



UNITED STATES SMALL BUSINESS ADMINISTRATION

COMMERCIAL LOAN SERVICING CENTER

2120 Riverfront Drive, Suite 100

Little Rock, Arkansas 72202-1794

800-644-8564 PH 202-292-3878 FAX

Reference: SBA Loan #

Dear Lender:

You have expressed an interest in the transfer of the SBA guaranty on the above-referenced loan. In order for us to evaluate your request, please provide the following items/information:

<u>Yes</u>	<u>No</u>	
1. _____	_____	Did the borrower request the transfer?
2. _____	_____	Has the loan been sold in the secondary market?
<i>If yes, please note: Both the buying and the selling lenders must provide written notification to the fiscal transfer agent (FTA) of the transfer of SBA's approval.</i>		
3.		Date of 750 Agreement of transferee lender: _____
4.		FIRS # of purchasing lender: _____ Location ID : _____
5.		Check one: Transferee lender is _____GP _____CLP _____PLP Transferee lender is certified for: ___7(a) ___LowDoc ___SBAExpress
6.		What is the purpose of the transfer? _____ _____
7.		How will the transfer benefit the borrower? _____ _____

Please return a completed copy of this form along with the executed **Transfer of Participation Agreement** to LRSC.servicing@sba.gov. Also, please be advised that separate forms are needed for each proposed transfer.

SBA Loan No. _____

Borrower: _____

TRANSFER OF PARTICIPATION AGREEMENT

WHEREAS, on the _____ day of _____ a certain Promissory Note in the original amount of \$ _____ was executed by _____, hereinafter called "Borrower," and delivered to _____, hereinafter called "Transferor," and

WHEREAS, the repayment of the loan was partially guaranteed by the United States Small Business Administration (SBA) under the provisions of a Loan Guaranty Agreement, SBA Form 750, made by and between Transferor and the SBA, and the Authorization for Guaranty dated _____, and

WHEREAS, the Transferor desires to sell, transfer and assign its participation in the loan to _____, hereinafter called "Transferee", and

WHEREAS, the Transferor has notified the borrower of the details of this transfer, and

WHEREAS, Transferee has made and entered into a Loan Guaranty Agreement, SBA Form 750.

NOW THEREFORE, in consideration of the consent and agreement of the SBA to the Transfer of Participation, the Transferee hereby agrees to purchase the entire interest of the Transferor in the loan and agrees to assume all the obligations of the Transferor under the **Loan Guaranty Agreement and Guaranty Authorization, copies of which are attached as Exhibits "A."**

The _____ further agrees to obligate itself and be and remain
[Insert name of Transferee or Transferor]
liable for any and all deficiencies which may have resulted in Transferor's closing or servicing of this loan.

IN WITNESS WHEREOF, this Agreement is executed by the undersigned parties as of the _____ day of _____, 20____.

Transferor: _____

Transferee: _____

Lender Name: _____

Lender Name: _____

By: _____

By: _____

Address: _____

Address: _____

Lender *Location ID*: _____

Lender *Location ID*: _____

Telephone Number _____

Telephone Number _____

Facsimile Number _____

Facsimile Number _____

UNITED STATES SMALL BUSINESS ADMINISTRATION

By: _____

Title: _____

NOTE TO TRANSFEROR:

Please indicate on Form 1502 that loan has been Transferred. Use Code 7 DO NOT USE code 6.