

Table 10 - Total Recovery Rates for Guaranteed Programs by Program

	Fiscal Year										
Purchase Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total
Guaranteed Business											
7(a) Regular											
2014	5.17%	10.42%	5.44%	3.87%	2.45%	1.54%	1.40%	1.35%	0.89%	0.83%	33.36%
2015	N/A	7.50%	10.85%	5.89%	4.27%	1.88%	2.06%	0.94%	1.28%	0.91%	35.58%
2016	N/A	N/A	5.03%	14.23%	5.94%	2.65%	1.56%	2.39%	1.48%	1.79%	35.07%
2017	N/A	N/A	N/A	7.49%	10.01%	5.65%	2.41%	2.16%	2.83%	1.45%	32.00%
2018	N/A	N/A	N/A	N/A	6.72%	11.39%	5.70%	4.25%	4.07%	2.51%	34.65%
2019	N/A	N/A	N/A	N/A	N/A	6.47%	10.09%	7.71%	6.55%	3.31%	34.14%
2020	N/A	N/A	N/A	N/A	N/A	N/A	6.98%	12.23%	7.67%	4.95%	31.84%
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5.14%	12.23%	4.63%	22.00%
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.78%	9.56%	16.34%
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5.90%	5.90%
504 Regular											
2014	11.16%	14.18%	5.72%	5.04%	3.86%	3.25%	3.33%	1.52%	2.51%	1.54%	52.11%
2015	N/A	10.99%	15.79%	7.39%	2.64%	7.30%	1.88%	1.25%	2.31%	2.55%	52.10%
2016	N/A	N/A	13.58%	16.57%	6.03%	4.90%	2.98%	2.39%	5.20%	2.72%	54.36%
2017	N/A	N/A	N/A	8.54%	14.46%	8.96%	4.33%	3.90%	4.35%	3.77%	48.31%
2018	N/A	N/A	N/A	N/A	16.21%	11.65%	7.80%	3.36%	3.81%	3.38%	46.20%
2019	N/A	N/A	N/A	N/A	N/A	9.74%	17.15%	8.38%	3.59%	3.12%	41.97%

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Total recovery amounts are net of recovery related expenses and, therefore, may be negative.

Purchase amount is defined as the total dollar amount of principal and interest purchased by the SBA on a guaranteed loan in default. Purchase amounts for the 504 program also include accrued advances.

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2020	N/A	N/A	N/A	N/A	N/A	N/A	20.36%	11.12%	9.32%	6.12%	46.92%
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	8.24%	22.79%	11.21%	42.24%
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	21.81%	19.93%	41.74%
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	17.95%	17.95%
SBIC Debentures											
2014	17.87%	8.99%	10.99%	0.00%	0.00%	3.50%	0.00%	2.94%	0.00%	0.00%	44.29%
2015	N/A	84.32%	18.39%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	102.71%
2016	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2017	N/A	N/A	N/A	5.99%	26.59%	7.08%	9.01%	3.70%	2.98%	6.40%	61.75%
2018	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2019	N/A	N/A	N/A	N/A	N/A	8.67%	2.31%	16.01%	4.50%	6.71%	38.20%
2020	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	16.46%	6.26%	0.00%	22.71%
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.49%	0.49%
SBIC Participating Securities											
2014	35.45%	12.68%	1.95%	9.83%	0.02%	2.60%	0.00%	1.53%	3.00%	0.47%	67.52%
2015	N/A	36.52%	30.71%	0.00%	0.19%	0.00%	0.00%	0.00%	0.00%	0.00%	67.41%
2016	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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2017	N/A	N/A	N/A	69.23%	(15.13%)	1.05%	1.37%	17.17%	9.40%	0.00%	83.08%
2018	N/A	N/A	N/A	N/A	81.18%	1.96%	0.00%	0.00%	0.00%	0.72%	83.85%
2019	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2020	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ARC 506											
2014	4.46%	7.96%	5.91%	3.81%	2.91%	3.10%	2.07%	2.42%	1.84%	2.80%	37.29%
2015	N/A	5.37%	9.11%	8.04%	2.28%	2.87%	1.01%	0.01%	2.60%	0.30%	31.58%
2016	N/A	N/A	6.69%	8.67%	2.49%	2.56%	2.85%	0.41%	0.70%	1.97%	26.35%
2017	N/A	N/A	N/A	(8.51%)	7.27%	5.10%	2.78%	0.00%	1.21%	2.57%	10.43%
2018	N/A	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2019	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2020	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dealer Floor Plan											

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2015	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2016	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2017	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2018	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2019	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2020	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%
504 First Lien											
2014	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2015	N/A	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2016	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2017	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2018	N/A	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2019	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2020	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%

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2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%
504 Refi											
2014	0.52%	1.05%	0.98%	24.97%	1.72%	0.12%	0.13%	0.09%	0.13%	0.17%	29.88%
2015	N/A	47.54%	5.89%	3.32%	5.30%	5.51%	4.32%	1.94%	11.80%	0.91%	86.52%
2016	N/A	N/A	8.92%	10.04%	16.02%	2.04%	0.80%	2.94%	4.02%	9.45%	54.24%
2017	N/A	N/A	N/A	4.71%	25.81%	2.82%	0.79%	0.86%	8.15%	1.66%	44.80%
2018	N/A	N/A	N/A	N/A	11.80%	11.44%	10.80%	4.05%	1.06%	1.10%	40.25%
2019	N/A	N/A	N/A	N/A	N/A	3.85%	11.99%	8.66%	0.70%	9.91%	35.11%
2020	N/A	N/A	N/A	N/A	N/A	N/A	20.63%	6.31%	21.13%	13.10%	61.16%
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.69%	14.44%	5.97%	27.10%
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	10.04%	40.79%	50.83%
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	13.93%	13.93%
PPP											
2020	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.01%	0.65%	1.29%	1.95%
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.85%	1.62%	2.47%
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.45%	0.45%
All Other											

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2014	0.68%	3.02%	3.39%	2.78%	1.13%	0.53%	1.35%	0.35%	0.35%	(0.43%)	13.16%
2015	N/A	35.28%	14.05%	(0.07%)	0.45%	0.00%	0.00%	0.00%	0.01%	0.01%	49.73%
2016	N/A	N/A	(0.16%)	25.69%	0.01%	(0.17%)	0.03%	0.00%	19.90%	0.14%	45.44%
2017	N/A	N/A	N/A	(1.18%)	28.13%	0.01%	0.05%	0.00%	0.36%	0.19%	27.57%
2018	N/A	N/A	N/A	N/A	(0.00%)	0.13%	(0.09%)	0.00%	0.00%	0.55%	0.59%
2019	N/A	N/A	N/A	N/A	N/A	97.06%	2.96%	0.00%	0.00%	0.00%	100.02%
2020	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%

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