

Table 11 - Post-Charge Off Recovery Rates by Program

	Fiscal Year										
Charge off Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total
Guaranteed Business											
7(a) Regular											
2014	(0.33%)	0.76%	0.64%	0.53%	0.42%	0.35%	0.26%	0.16%	0.39%	0.34%	3.53%
2015	N/A	(0.39%)	1.02%	0.80%	0.62%	0.43%	0.51%	0.28%	0.36%	0.39%	4.02%
2016	N/A	N/A	(1.22%)	1.00%	0.74%	0.46%	0.35%	0.21%	0.27%	0.33%	2.14%
2017	N/A	N/A	N/A	1.05%	1.17%	0.75%	0.62%	0.40%	0.44%	0.65%	5.09%
2018	N/A	N/A	N/A	N/A	0.61%	1.51%	1.10%	0.87%	0.77%	0.64%	5.51%
2019	N/A	N/A	N/A	N/A	N/A	0.92%	1.18%	0.69%	0.87%	0.69%	4.35%
2020	N/A	N/A	N/A	N/A	N/A	N/A	0.44%	0.52%	0.91%	1.09%	2.95%
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.41%	1.63%	2.35%	4.38%
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.77%	1.88%	2.66%
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.99%	0.99%
504 Regular											
2014	2.56%	3.05%	1.90%	1.39%	1.18%	1.21%	0.42%	0.93%	0.73%	0.32%	13.68%
2015	N/A	1.45%	2.40%	2.27%	2.14%	1.39%	1.08%	0.99%	1.10%	0.79%	13.61%
2016	N/A	N/A	2.90%	3.91%	2.73%	1.08%	0.75%	0.66%	0.74%	1.20%	13.98%
2017	N/A	N/A	N/A	3.79%	2.94%	3.02%	1.55%	0.47%	0.87%	0.72%	13.38%
2018	N/A	N/A	N/A	N/A	0.79%	3.11%	1.95%	0.68%	0.72%	1.13%	8.38%
2019	N/A	N/A	N/A	N/A	N/A	1.67%	3.17%	0.36%	2.12%	0.66%	7.99%

This table displays the post-charge off recovery rates by program for each given fiscal year by year of initial charge off.

Post-charge off recovery rates are defined as the post-charge off recovery amount as a percent of the charge off amount in the corresponding charge off year.

Post-charge off recovery amount is typically defined as the dollar amount recovered via the Treasury Cross Servicing program after a loan has been charged off, however not all these recoveries are due to Treasury efforts.

Post-charge off recovery amounts are net of recovery related expenses and, therefore, may be negative.

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2020	N/A	N/A	N/A	N/A	N/A	N/A	1.75%	4.45%	3.45%	0.43%	10.09%
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.82%	0.46%	0.86%	2.14%
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.07%	2.37%	3.44%
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.90%	0.90%
SBIC Debentures											
2014	0.15%	0.30%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.46%
2015	N/A	0.00%	22.57%	5.77%	12.85%	2.99%	0.05%	0.00%	0.00%	0.00%	44.22%
2016	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2017	N/A	N/A	N/A	0.00%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%
2018	N/A	N/A	N/A	N/A	1.68%	1.61%	0.04%	0.00%	0.00%	0.17%	3.49%
2019	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2020	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
SBIC Participating Securities											
2014	0.42%	1.08%	3.12%	2.62%	2.83%	(2.77%)	0.22%	0.00%	0.00%	0.00%	7.52%
2015	N/A	(0.11%)	0.00%	0.65%	15.01%	0.00%	0.01%	0.00%	0.00%	0.00%	15.56%
2016	N/A	N/A	0.00%	3.14%	0.71%	0.34%	0.04%	2.78%	0.00%	0.00%	7.02%

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2017	N/A	N/A	N/A	0.00%	0.22%	0.87%	1.29%	3.95%	0.17%	0.00%	6.50%
2018	N/A	N/A	N/A	N/A	0.00%	0.01%	0.00%	2.03%	0.00%	0.00%	2.04%
2019	N/A	N/A	N/A	N/A	N/A	0.01%	0.03%	7.06%	0.84%	0.00%	7.94%
2020	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	24.03%	20.65%	3.26%	47.95%
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%
ARC 506											
2014	3.05%	5.44%	5.31%	3.32%	2.66%	2.41%	1.69%	1.95%	2.30%	2.45%	30.59%
2015	N/A	5.19%	7.61%	5.87%	2.69%	1.41%	0.21%	0.00%	1.84%	0.83%	25.65%
2016	N/A	N/A	5.63%	6.36%	2.40%	1.90%	1.53%	0.34%	0.78%	0.76%	19.71%
2017	N/A	N/A	N/A	(0.99%)	0.85%	0.98%	1.66%	0.00%	0.00%	2.05%	4.55%
2018	N/A	N/A	N/A	N/A	3.12%	6.33%	1.10%	6.18%	2.80%	0.97%	20.51%
2019	N/A	N/A	N/A	N/A	N/A	0.61%	0.61%	0.00%	0.55%	2.42%	4.18%
2020	N/A	N/A	N/A	N/A	N/A	N/A	2.57%	0.00%	0.10%	2.84%	5.51%
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%	0.00%
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dealer Floor Plan											

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2015	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2016	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2017	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2018	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2019	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2020	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
504 First Lien											
2014	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2015	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2016	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2017	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2018	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2019	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2020	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%	0.00%
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
504 Refi											
2014	0.00%	0.00%	0.00%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%
2015	N/A	0.13%	0.00%	0.00%	12.79%	0.00%	0.00%	0.00%	0.00%	0.00%	12.92%
2016	N/A	N/A	(0.04%)	21.50%	0.09%	0.16%	0.13%	0.00%	0.13%	0.20%	22.16%
2017	N/A	N/A	N/A	5.77%	0.21%	0.54%	0.12%	0.11%	0.12%	0.15%	7.02%
2018	N/A	N/A	N/A	N/A	0.03%	1.75%	(0.03%)	(0.14%)	0.03%	0.06%	1.69%
2019	N/A	N/A	N/A	N/A	N/A	0.02%	0.36%	0.00%	0.13%	0.14%	0.65%
2020	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	0.70%	0.20%	0.44%	1.34%
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	2.14%	0.41%	2.55%
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	1.16%	1.16%
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2.82%	2.82%
PPP											
2020	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.70%	1.39%	2.09%
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.43%	0.43%
All Other											

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2014	(0.14%)	2.49%	0.09%	0.28%	0.26%	1.48%	0.00%	0.00%	4.87%	0.00%	9.33%
2015	N/A	(0.42%)	1.02%	0.27%	(0.24%)	0.11%	0.06%	0.03%	4.19%	0.13%	5.15%
2016	N/A	N/A	0.41%	1.64%	0.90%	0.09%	0.07%	0.07%	0.11%	0.19%	3.49%
2017	N/A	N/A	N/A	1.35%	0.28%	0.13%	0.47%	(0.00%)	0.04%	0.07%	2.34%
2018	N/A	N/A	N/A	N/A	0.48%	0.66%	0.00%	0.00%	0.03%	0.16%	1.33%
2019	N/A	N/A	N/A	N/A	N/A	0.44%	3.84%	0.06%	0.11%	0.15%	4.60%
2020	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%	5.84%	0.06%	5.90%
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.02%	0.63%	0.65%
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%
Direct Business											
Microloan Direct											
2014	2.69%	9.37%	6.49%	0.78%	3.15%	4.10%	1.84%	1.08%	1.10%	0.96%	31.57%
2015	N/A	0.00%	22.92%	9.78%	1.09%	0.76%	0.73%	0.00%	1.85%	5.70%	42.84%
2016	N/A	N/A	1.17%	10.50%	3.26%	3.51%	4.82%	1.10%	0.55%	0.98%	25.90%
2017	N/A	N/A	N/A	2.21%	6.35%	6.91%	8.17%	1.42%	8.59%	2.72%	36.37%
2018	N/A	N/A	N/A	N/A	2.36%	7.41%	2.79%	0.00%	3.34%	9.64%	25.54%
2019	N/A	N/A	N/A	N/A	N/A	0.77%	0.00%	0.00%	2.62%	0.00%	3.39%
2020	N/A	N/A	N/A	N/A	N/A	N/A	1.19%	4.01%	0.83%	1.48%	7.52%

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2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.91%	0.00%	0.91%
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	9.56%	9.56%
All Other											
2014	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2015	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2016	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2017	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2018	N/A	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2019	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2020	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%	0.00%	6.54%	6.54%
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Disaster											
Disaster											
2014	2.72%	6.49%	4.77%	3.99%	2.67%	2.34%	1.42%	1.00%	1.54%	1.96%	28.90%
2015	N/A	3.90%	10.07%	6.48%	4.48%	3.11%	2.00%	1.40%	2.46%	2.02%	35.94%
2016	N/A	N/A	3.03%	7.93%	5.92%	5.63%	2.56%	1.31%	3.27%	3.46%	33.10%

This table displays the post-charge off recovery rates by program for each given fiscal year by year of initial charge off.

Post-charge off recovery rates are defined as the post-charge off recovery amount as a percent of the charge off amount in the corresponding charge off year.

Post-charge off recovery amount is typically defined as the dollar amount recovered via the Treasury Cross Servicing program after a loan has been charged off, however not all these recoveries are due to Treasury efforts.

Post-charge off recovery amounts are net of recovery related expenses and, therefore, may be negative.

Charge off amount is defined as the total dollar amount of principal and interest outstanding at the time that the loan is charged off.

Charge off year represents the year of the initial charge off event. If a loan has multiple charge off events, the events (and dollars) are combined and assigned the date of the initial charge off event.

Charge off amounts and post-charge off recovery amounts for a given fiscal year may be adjusted due to data updates.

Post-charge off recovery rates for previous fiscal years are updated to reflect changes to charge off and post-charge off recovery amounts.

Guaranteed Business, Direct Business, and Disaster loan programs include all loans that are subject to the Credit Reform Act of 1990; which are loans SBA approved on or after 10/01/1991.

The 7(a) and 504 loans in the DELTA and STAR programs are included in the 'All Other' category, not the '7(a) Regular' and '504 Regular' categories, of guaranteed business programs.

Table 11 - Post-Charge Off Recovery Rates by Program

	Fiscal Year										
Charge off Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total
2017	N/A	N/A	N/A	3.89%	6.90%	6.70%	4.06%	1.24%	3.54%	3.69%	30.02%
2018	N/A	N/A	N/A	N/A	3.82%	8.96%	5.16%	2.56%	4.55%	4.01%	29.06%
2019	N/A	N/A	N/A	N/A	N/A	2.13%	8.55%	2.61%	9.06%	7.59%	29.95%
2020	N/A	N/A	N/A	N/A	N/A	N/A	2.24%	2.86%	5.09%	7.78%	17.96%
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.58%	1.52%	1.44%	4.54%
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.68%	12.96%	13.64%
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3.74%	3.74%
COVID EIDL											
2020	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.07%	0.47%	(0.47%)	1.06%
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.78%	6.95%	7.73%
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.82%	0.82%

This table displays the post-charge off recovery rates by program for each given fiscal year by year of initial charge off.

Post-charge off recovery rates are defined as the post-charge off recovery amount as a percent of the charge off amount in the corresponding charge off year.

Post-charge off recovery amount is typically defined as the dollar amount recovered via the Treasury Cross Servicing program after a loan has been charged off, however not all these recoveries are due to Treasury efforts.

Post-charge off recovery amounts are net of recovery related expenses and, therefore, may be negative.

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Charge off amounts and post-charge off recovery amounts for a given fiscal year may be adjusted due to data updates.

Post-charge off recovery rates for previous fiscal years are updated to reflect changes to charge off and post-charge off recovery amounts.

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