



**U.S. SMALL BUSINESS ADMINISTRATION**  
**OFFICE OF INSPECTOR GENERAL**  
**AUDITS DIVISION 2024 OVERSIGHT PLAN**  
**FEBRUARY 2024**

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This oversight plan outlines the U.S. Small Business Administration (SBA) Office of Inspector General's (OIG) audit and review priorities. In addition to our statutory mandates, we continue to focus on programs and operations that pose the highest risk to SBA operations, including programs designed to provide economic relief to businesses in response to the Coronavirus Disease 2019 (COVID-19) pandemic. (Note: New statutory mandates, congressional requests, Hotline complaints, or SBA requests could result in changes to this plan.)

**ONGOING WORK**

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- SBA's Restaurant Revitalization Fund (RRF) Program Award Practices
- SBA's Oversight of HUBZone Program Participants' Continuing Eligibility
- SBA's Oversight of the Community Navigators Pilot Program Performance
- SBA's Oversight of Shuttered Venue Operators Grant Recipients Compliance with Award Requirements
- SBA's Eligibility and Forgiveness Reviews of Paycheck Protection Program (PPP) Loans Made to Borrowers With Treasury's Do Not Pay Data Matches
- 7(a) Loan Approval for Borrowers with Unresolved COVID-19 Pandemic Loan Compliance Issues
- SBA Guaranty Purchase Process for PPP Loans
- SBA's Implementation of the Small Business Innovation Research and Small Business Technology Transfer Extension Act of 2022
- Eligibility of PPP Loans Exceeding Maximum Size Standards
- Risks Associated with PPP Loans Processed by Financial Technology (FinTech) Companies
- COVID-19 Economic Injury Disaster Loan (EIDL) Applicants on the U.S. Treasury's Do Not Pay List
- SBA's Handling of Returned Funds and Batch De-obligations
- Fraud Within the DOL's Unemployment Insurance and SBA's COVID-19 EIDL Programs
- SBA's Reconsideration Process for COVID-19 EIDLs
- Hurricanes Fiona and Ian – Initial Disaster Assistance and Recovery Response
- Hurricane Idalia – Initial Disaster Assistance and Recovery Response
- Maui Wildfires – Initial Disaster Assistance and Recovery Response
- SBA's IT Investment Governance Framework

## **MANDATORY WORK (ONGOING AND PLANNED)**

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- SBA's Compliance with 2023 Improper Payments Reporting Requirements
- SBA's Fiscal Year (FY) 2023 and FY 2024 Federal Information Security Management Act Reviews
- SBA's Controls Over Cash Contributions and Gifts
- SBA's Controls Over its Charge Card Programs
- SBA's FY 2024 Financial Statement Audit

## **PLANNED WORK**

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- SBA's Oversight of Small Business Development Centers' Compliance with Grant Requirements
- SBA's Implementation of Service-disabled Veteran-owned Small Business Certification Program
- SBA's Handling of RRF Awards with PPP Loans Flagged as Potentially Ineligible
- SBA's Marketing and Outreach Activities
- SBA's Actions to Address Forgiven PPP Loans Flagged as Potentially Ineligible
- SBA's High-risk Lender Reviews
- SBA's Awarding of Small Business Lending Company Licenses
- SBA's Oversight of FinTech Companies
- SBA's Handling of Hurricane Ian and Fiona Applicants with COVID-19 Fraud Hold Codes
- COVID-19 EIDLs that Exceeded Applicants' Monetary Eligibility
- Hurricane Ian Disaster Home Loans for Non-primary Residences
- SBA's Ability to Service the COVID-19 EIDL Portfolio
- SBA's Credit Model for Disaster Loan Eligibility
- SBA's System Development Controls (MySBA, MVP)
- SBA's Migration from Disaster Credit Management System to Unified Lender Platform
- Follow-up Verification Inspection of Audit of State Trade Expansion Program (Report 18-11)
- Follow-up Verification Inspection of Audit of SBA's 504 Loan Liquidation Process (Report 16-23)
- Follow-up Verification Inspection of Audit of SBA's Microloan Program (Report 17-19)

If you are aware of any fraud, waste, abuse, or mismanagement at SBA or within its programs, please visit [www.sba.gov/oig/hotline](http://www.sba.gov/oig/hotline) or call (800) 767-0385.