



# Press Release

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## ***SBA Seeking Small Business Owners in Detroit for 3rd Round of Emerging 200 Initiative***

**DETROIT** -- The U.S. Small Business Administration's Michigan District Office is seeking small business owners for its third round of the *Emerging 200* Initiative. Last year, 11 Detroit-based small businesses successfully completed this in-depth training program for senior executives. SBA partners with several Detroit organizations to delivery this program.

"Along with our partners, we're excited to again offer *Emerging 200* and its MBA-style program to Detroit," said Allen Cook, SBA Michigan Acting District Director. "The Emerging 200 graduates have demonstrated that this program can be a key factor in the success and growth of their businesses.. We hope that Detroit's small business owners will take full advantage of this tremendous opportunity to learn how to increase revenue, decrease costs, and grow their businesses."

Participation in *e200* is free to qualifying businesses. Criteria for participation include having been in business for a minimum of three years, gross annual revenues of at least \$400,000, and a business located within the city of Detroit. Participation is limited to 16 businesses.

The six-month training includes approximately 100 hours of classroom time per participant. It will focus on such topics as finance, market development, organization management, strategic planning and growth strategies. CEOs will also have an opportunity to connect with their peers, city leaders, and the financial community.

The following organizations are cosponsors of the *e200* initiative:

- Detroit Economic Growth Corporation
- Detroit Regional Chamber
- Mayor's Office of Targeted Business Development
- Michigan Economic Development Corp.
- Michigan Minority Business Development Council
- Michigan Small Business & Technology Development Center
- TechTown

Admission to the program, while free, is competitive. To get further details on the program, please contact Constance Logan at (313) 226-6075, ext. 279 or at [constance.logan@sba.gov](mailto:constance.logan@sba.gov) .

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