



# SBA Information Notice

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**TO:** All SBA Employees

**CONTROL NO.:** 5000-1253

**SUBJECT:** 7(a) and 504 Fees Effective On  
October 1, 2012

**EFFECTIVE:** 9-28-2012

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Each year SBA reviews certain fees payable to SBA by 7(a) participating lenders (Lenders), Certified Development Companies (CDCs), and borrowers to determine if they need to be adjusted to cover the estimated subsidy costs of the 7(a) and 504 loan programs.

For the 7(a) loan program, these adjustable fees are: (1) the “yearly fee” (also known as the ongoing servicing fee) payable to SBA under Section 7(a)(23) of the Small Business Act (Act), and (2) the upfront guaranty fee payable to SBA under Section 7(a)(18) of the Act.

For the 504 loan program, these adjustable fees are: (1) the “annual fee” payable to SBA under Section 503(b)(7) of the Small Business Investment Act, and (2) the one-time guaranty fee payable to SBA under 13 CFR 120.971(d).

**The purpose of this Notice is to announce that there are no changes to these fees for 7(a) and 504 loans approved during FY 2013 and will remain the same as in fiscal year 2012.**

Specifically, for 7(a) loans approved during FY2013, the yearly fee is 0.55 percent (55 basis points) of the guaranteed portion of the outstanding balance of the loan, and the upfront guaranty fee depends on the amount of the loan and is set forth in a chart in SOP 50 10 5(E), Subpart B, Chapter 3, paragraph V. For 504 loans approved during FY2013, the annual fee is 0.9375 percent (93.75 basis points) of the outstanding balance of the loan, and the one-time guaranty fee is 0.50% (50 basis points).

## Notification and Questions

SBA field offices must notify Lenders and CDCs about the fees.

Questions concerning this Notice should be directed to the lender relations specialist in the local SBA field office. The local SBA field office may be found at [www.sba.gov/about-offices-list/2](http://www.sba.gov/about-offices-list/2).

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