



NEWS RELEASE

Wisconsin District Press Office

Release Date: **July 8, 2010**
Release Number: **10-12**

Janice Nienow-(414) 297-1096
Email: janice.nienow@sba.gov

State Bank of Cross Plains is Wisconsin's Newest SBA Preferred Lender

Cross Plains: On June 30, 2010 at State Bank of Cross Plains, SBA District Director Eric Ness and Business Development Specialist Becky Freund presented Jan Patrick Hogan, President and CEO and David Earll, Vice President-Business Relationship Manager of the State Bank of Cross Plains with a plaque in recognition of the State Bank of Cross Plains attaining Preferred Lender status with the Small Business Administration.

The Preferred Lenders Program (PLP) is another step in SBA's process of "streamlining" the procedures necessary to provide financial assistance to the small business community. Under PLP, SBA delegates loan approval, closing, and most servicing and liquidation authority and responsibility to these carefully selected lenders. They are also required to have the ability to develop and analyze complete loan packages and a satisfactory performance history with SBA. The State Bank of Cross Plains is one of these selected lenders.

"As an active small business lender, we are delighted to partner with the Small Business Administration to provide capital to community businesses, which will result in much needed job creation," stated Jan Patrick Hogan, State Bank of Cross Plains President & CEO.

The State Bank of Cross Plains has been dedicated to providing financial advice and dedicated service to residents, businesses and the communities of Dane County for over 100 years. The success of the Bank's longevity and continued growth is based on core values that were established at the beginning and are still followed today. Values that include a commitment to providing excellent service and development of customer relationships, being an active participant in the communities they serve, insisting on confidentiality, honesty and integrity, encouraging teamwork in everything they do, recognizing that the bank family is the most important asset and remaining an independent community bank.

"We are pleased to congratulate State Bank of Cross Plains for attaining Preferred Lender status," said SBA Wisconsin District Director Eric Ness. "PLP status will enable the Bank to provide a quicker turnaround time on responding to requests to small business entrepreneurs seeking SBA guaranteed financing."

*Additional information about SBA's programs and services is available
at SBA's Web site: www.sba.gov and Wisconsin's SBA Website: www.sba.gov/wi*

###