



DISASTER NEWS

Economic Injury Loans for Small Businesses

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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Deadline for Economic Injury Disaster Loans for Private Non-Profit Organizations in Massachusetts is January 24

ATLANTA – The U.S. Small Business Administration reminds eligible Private Non-Profit Organizations (PNPs) located in Bristol, Essex, Middlesex, Norfolk, Plymouth, Suffolk and Worcester counties in Massachusetts that **Jan. 24, 2011** is the deadline to submit loan applications.

These Economic Injury Disaster Loans are available because of severe storms and flooding that occurred from March 12 through April 26, 2010.

The SBA offers these loans to help meet working capital needs, such as ongoing operating expenses for eligible non-critical PNP organizations. Economic Injury Disaster Loan assistance is available regardless of whether the organization suffered any physical property damage. Loan amounts can be up to \$2 million at a 3 percent interest rate with terms not exceeding 30 years. The SBA sets loan amounts and terms based on each applicant's financial condition.

Disaster loan information and application forms may be obtained by calling the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for people with speech or hearing disabilities) Monday through Friday from 8 a.m. to 6 p.m. ET or by sending an e-mail to disastercustomerservice@sba.gov. Applications can also be downloaded from www.sba.gov. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Forth Worth, TX 76155.

Those affected by the disaster may apply for disaster loans from SBA's secure website at <https://disasterloan.sba.gov/ela/>.

The filing deadline to return economic injury applications is **January 24, 2011**.

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For more information about the SBA's Disaster Loan Programs, visit our website at www.sba.gov.