



DISASTER ASSISTANCE

Federal Disaster Loans for Businesses of All Sizes,
Private Nonprofits, Homeowners and Renters

***The right information can help you
get the disaster assistance you need***

I registered with the Federal Emergency Management Agency (FEMA) and then I was referred to the U.S. Small Business Administration (SBA) to apply for an SBA disaster loan. I don't have a small business, so why do I need to apply to SBA?

Homeowners, renters, and non-farm businesses (including rental properties) of all sizes whose property was damaged by the **severe storms and flooding that occurred August 11 through August 31**, should apply for a low-interest SBA disaster loan. For disaster damage to private property that is not fully covered by insurance, the basic form of Federal disaster assistance is an SBA disaster loan. SBA is the primary source of Federal money for long-term disaster recovery.

I was told by a disaster official that my damages are not eligible. Therefore, I can't apply for an SBA disaster loan.

If you received this mailing, you probably are eligible to apply to SBA for a disaster loan. Homeowners, renters, and non-farm businesses (including rental properties) of all sizes are eligible to apply to SBA for funds to meet repair costs not fully covered by insurance. You should apply to SBA and give us a chance to try and help you.

My homeowner's or flood insurance will cover my loss. Why do I need to apply for an SBA disaster loan?

In past disasters, SBA has learned that many property owners can't recover all of their rebuilding costs from their insurance settlement. That's because of policy limits, actual replacement costs that exceed what the policy covers, the extra costs of code required upgrades imposed after the disaster, deductibles and other factors. Even people who believe they have complete insurance coverage often find they have a substantial shortfall and they need additional financial help. That's where a disaster loan from SBA can help. It can cover the costs that aren't fully covered by your flood or homeowner's insurance policies.

I have insurance and I know I am going to get some insurance money, but I don't know how much or when. Should I find out how much my insurance settlement will be before applying for a disaster loan?

No, you don't need to wait for an insurance settlement before filing your application. SBA can lend you the full amount of your damages (up to our lending limits) even before you receive your insurance recovery. Then you can use the insurance funds to reduce the balance of your SBA disaster loan.



I have already received money from FEMA. Can I still apply to SBA for a disaster loan?

Yes, FEMA has provided temporary housing money to many homeowners and renters. If your home was destroyed or was not habitable, you may

have received money to pay for temporary accommodations elsewhere. If your home was not livable, you may have received money to pay for essential repairs so you could stay there. In both cases, FEMA funds were not intended to pay for all the costs of repairing your damaged home or for replacing your personal property. SBA disaster loans are available to cover the amount of your repair and replacement costs not covered by FEMA funds, insurance or other recoveries.

I don't know how much it will cost to repair or rebuild yet. Should I find out first before applying for a disaster loan?

No, you do not need to know how much your repairs will cost before applying for an SBA disaster loan, and you do not need a contractor's estimate. *Also, you do not need to wait for an insurance settlement.* After you apply, SBA will inspect your property and prepare an estimate of your repair costs.

Businesses of all sizes, private nonprofit organizations, homeowners and renters may need an SBA disaster loan to get back on their feet quickly

Due to the flooding, my business needs repairs and working capital. Where do I start?

At any **SBA Business Recovery Center**, SBA representatives will meet with each business owner to explain how an SBA disaster business loan can help finance their recovery. They will answer questions, explain the application process and help each business owner complete their application. **Louisiana Small Business Development Center** consultants can also help small business owners re-establish operations, plan for their future and provide counseling, assess business economic injury, evaluate the business's strength, cash flow projections and help to ensure each business makes decisions that are appropriate for its situation. Business owners may also visit any **Disaster Recovery Center or Disaster Loan Outreach Center** throughout Louisiana to receive assistance.

I have good credit and I can borrow from my bank. Will I qualify for a disaster loan?

Having a good credit record and a good income does *not* disqualify you from receiving a disaster loan. Paying for disaster repairs is an unplanned expense, and most people need some help to get back on their feet quickly.

You may be surprised to know that SBA disaster loans have affordable terms

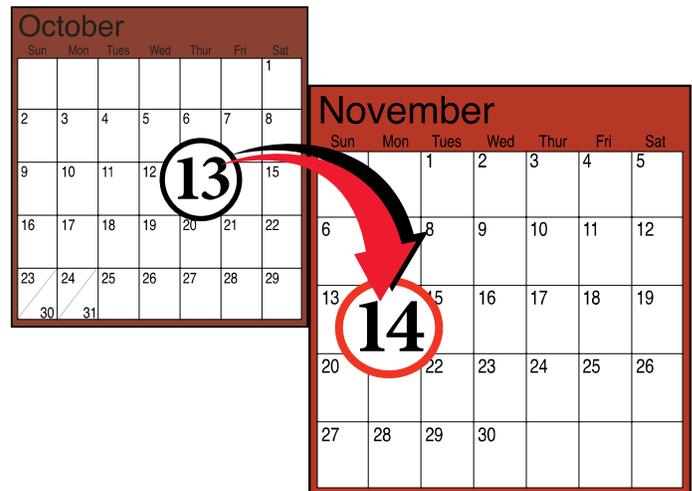
I already have a mortgage and I can't afford another loan. Can SBA help me?

SBA tries to make a disaster loan fit within the budget of each disaster victim. Moreover, when your property is substantially damaged and you need help to pay both your mortgage and your repair costs, SBA may be able to refinance your mortgage. In such cases, an SBA disaster loan can both pay off the pre-disaster mortgage and fund the disaster repairs. Often the disaster loan will have a monthly payment about the same as your mortgage payment before the disaster. If you think you need this kind of assistance, you should discuss your case directly with an SBA representative.



I don't think I can afford a loan. Why should I apply?

If you are a homeowner or renter and SBA determines you cannot afford a loan, SBA will refer you to FEMA's Other Needs Assistance (ONA) program. The ONA program is a safety net available only to individuals and families, and is *not* available to businesses. It is intended to help meet essential needs not met by any other form of assistance, including SBA disaster loans. *Please note that if you were referred to SBA for a disaster loan application, you cannot be referred to the ONA program unless you complete your loan application with SBA and SBA determines you cannot qualify for a loan.*



The deadline to apply for Federal disaster assistance has been extended to November 14, 2016

I have questions about the loan application paperwork. Will SBA help me complete the paperwork?

Yes, you should visit with an SBA representative at one of the disaster centers listed in this mailing. You may stop by at your convenience, and you don't need an appointment. SBA is eager to meet with you to answer your questions, discuss any concerns you have, and help you complete your loan application. If you can't meet with us in person, you may call our toll free telephone number **(800) 659-2955** to get help.



SBA is eager to answer your questions, discuss your concerns, and help you complete your loan application.

Let us help you complete your application before the filing deadline

We encourage you to take a few minutes and visit a Disaster Recovery Center so we can give you one-on-one help.

SBA customer service representatives are at disaster centers to meet with you to:

- explain how SBA may help you recover from this disaster;
- help you complete your on-line loan application;
- answer your specific questions.

You may visit SBA whenever it is convenient for you during our hours of operation. **No appointment is necessary.** For information and updates to disaster center hours and locations, you may call the SBA Customer Service Center at **(800) 659-2955**, email disastercustomerservice@sba.gov, or visit SBA's Web site at <https://www.sba.gov/disaster>.

Additionally, you may go online to file your application for SBA disaster assistance. The Electronic Loan Application (ELA) is accessible via SBA's secure Web site at: <https://disasterloan.sba.gov/ela>.

SBA is providing one-on-one service at these locations:
https://www.sba.gov/sites/default/files/LA_14811_Locations.pdf

To receive the fastest service, we urge you to visit SBA at a center listed at the link above or complete your application online via SBA's secure website at <https://disasterloan.sba.gov/ela>. If you need help completing your application, or you would like to meet with one of our customer service representatives and receive personalized service, please visit us at a center near you. If you can't apply online or visit us at a center, you may mail a completed loan application to:

SBA Disaster Assistance, Processing & Disbursement Center,
14925 Kingsport Road, Fort Worth, TX 76155.