

# SBA ONE

## LOAN ORIGINATION SOLUTION

### LOS Release 2.0 Highlights

#### Community Advantage Loans

- Community Advantage loans can now be processed in SBA One. Lenders who have the CAI lending authority in PIMS will be able to process CA loans and will be able to submit CA loans under the delegated authority, if available.

#### Non-Owner Guarantors

- Non-Owner guarantors are not required to complete form 1919.

#### Collateral

- If there are prior liens on a collateral item, the existing lien balance amount can exceed the collateral market value.

#### Non-delegated Loans Submission

- A Debt Schedule is now only required to be uploaded if there are existing debts.
- An Environmental Investigation report is no longer required to be uploaded for residential property held as collateral.
- Users now have the ability to upload multiple copies of Notes if details of several refinanced loans have been included in the use of proceeds.

#### Alternative Size Standards

- There is now the capability to input a Negative Net Worth amount.

#### Inactive Loans

- If the loan application is inactive for more than 90 days, the loan status is updated to 'Aged Out'. The Loan can still be searched in the loan pipeline or in the Documents tab. If the loan is later modified, it will be considered active and the loan status will be updated to 'Application In-Process'.

#### IRS Tax Verification

- If the IRS Tax Verification requirements have not been met, non-delegated loans cannot be submitted to SBA.

## **Partner Information Management System (PIMS)**

- If a lender does not have the necessary PIMS View access to select a loan type while editing an application, an informational message is displayed prompting the user to update their CAFS user profile as appropriate.

## **Documents**

- Manual upload options within the loan Ten Tab will now default the DocType to the active tab rather than making the user select from the varied tab options. The ability to change the DocType selection remains.
- The 'ETRAN Response' window will now display after selecting the 'Validate ETRAN' option.