



DISASTER ASSISTANCE

Federal Disaster Loans for Homeowners, Renters and Businesses of All Sizes

The right information can help you get the disaster assistance you need

I registered with the Federal Emergency Management Agency (FEMA) and then I received a disaster loan application from the U. S. Small Business Administration (SBA). I don't have a small business, so why do I need to apply to SBA?

Homeowners, renters, and non-farm businesses (including rental properties) of all sizes whose property was damaged by the **flooding that occurred February 14 through July 20**, should apply for a low-interest SBA disaster loan. For disaster damage to private property that is not fully covered by insurance, the basic form of Federal disaster assistance is an SBA disaster loan. SBA is the primary source of Federal money for long-term disaster recovery.

I was told by a disaster official that my damages are not eligible. Therefore, I can't apply for an SBA disaster loan.

If you received this mailing, you probably are eligible to apply to SBA for a disaster loan. Homeowners, renters, and non-farm businesses (including rental properties) of all sizes are eligible to apply to SBA for funds to meet repair costs not fully covered by insurance. You should apply to SBA and give us a chance to try and help you.

My homeowner's or flood insurance will cover my loss. Why do I need to apply for an SBA disaster loan?

In past disasters, SBA has learned that many property owners can't recover all of their rebuilding costs from their insurance settlement. That's because of policy limits, actual replacement costs that exceed what the policy covers, the extra costs of code required upgrades imposed after the disaster, deductibles and other factors. Even people who believe they have complete insurance coverage often find they have a substantial shortfall and they need additional financial help. That's where a disaster loan from SBA can help. It can cover the costs that aren't fully covered by your flood or homeowner's insurance policies.

I have homeowners' insurance and I know I am going to get some insurance money, but I don't know how much or when. Should I find out how much my insurance settlement will be before applying for a disaster loan?

No, you don't need to wait for an insurance settlement before filing your application. SBA can lend you the full amount of your damages (up to our lending limits) even before you receive your insurance recovery. Then you can use the insurance funds to reduce the balance of your SBA disaster loan.



I have already received money from FEMA. Can I still apply to SBA for a disaster loan?

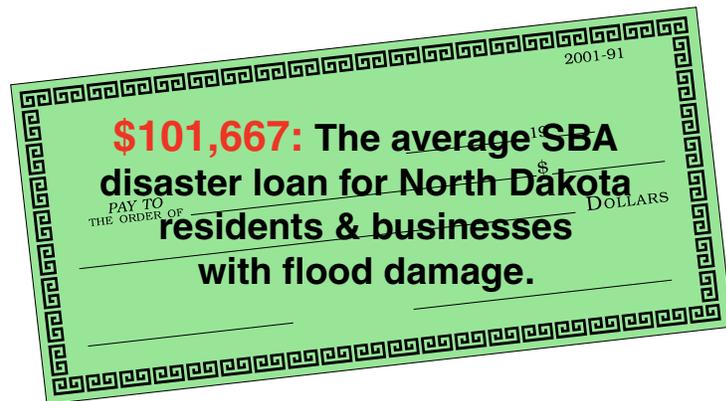
Yes, FEMA has provided temporary housing money to many homeowners and

renters. If your home was destroyed or was not habitable, you may have received money to pay for temporary accommodations elsewhere. If your home was not livable, you may have received money to pay for essential repairs so you could stay there. In both cases, FEMA funds were not intended to pay for all the costs of repairing your damaged home or for replacing your personal property. SBA disaster loans are available to cover the amount of your repair and replacement costs not covered by FEMA funds, insurance or other recoveries.

I don't know how much it will cost to repair or rebuild yet. Should I find out first before applying for a disaster loan?

No, you do not need to know how much your repairs will cost before applying for an SBA disaster loan, and you do not need a contractor's estimate. *Also, you do not need to wait for an insurance settlement.* After you apply, SBA will inspect your property and prepare an estimate of your repair costs.

Homeowners, renters, and businesses of any size may need an SBA disaster loan to get back on their feet quickly



My property is inaccessible due to flooding. Should I apply to SBA now?

Yes, you should apply for assistance as soon as possible to begin the application process. SBA will work with you to verify your losses once your property is accessible.

I have good credit and I can borrow from my bank. Will I qualify for a disaster loan?

Having a good credit record and a good income does *not* disqualify you from receiving a disaster loan. Paying for disaster repairs is an unplanned expense, and most people need some help to get back on their feet quickly.

I already have a mortgage and I can't afford another loan. Can SBA help me?

SBA tries to make a disaster loan fit within the budget of each disaster victim. Moreover, when your property is substantially damaged and you need help to pay both your mortgage and your repair costs, SBA may be able to refinance your mortgage. In such cases, an SBA disaster

loan can both pay off the pre-disaster mortgage and fund the disaster repairs. Often the disaster loan will have a monthly payment about the same as your mortgage payment before the disaster. If you think you need this kind of assistance, you should discuss your case directly with an SBA representative.

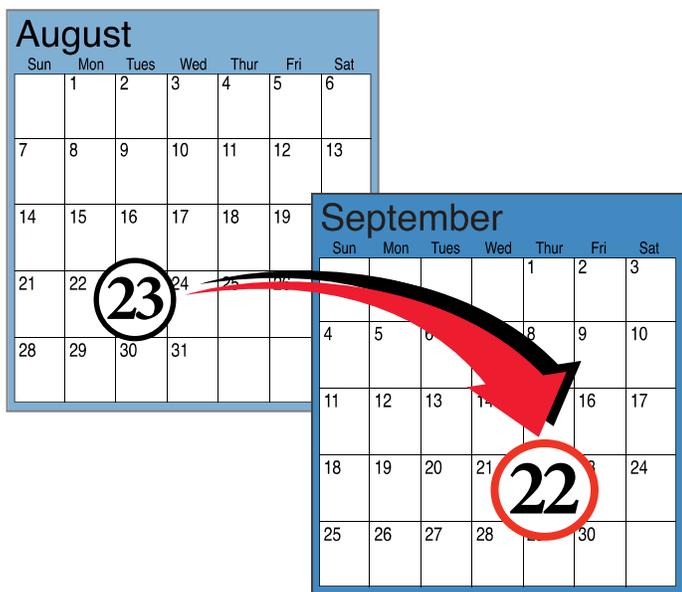
You may be surprised to know that SBA disaster loans have affordable terms

I don't think I can afford a loan. Why should I apply?

If you are a homeowner or renter and SBA determines you cannot afford a loan, SBA will refer you to FEMA's Other Needs Assistance (ONA) program. The ONA program is a safety net available only to individuals and families, and is *not* available to businesses. It is intended to help meet essential needs not met by any other form of assistance, including SBA disaster loans. *Please note that if you have an SBA disaster loan application, you cannot be referred to the ONA program unless you return your loan application to SBA and SBA determines you cannot qualify for a loan.*

I have questions about the loan application paperwork. Will SBA help me complete the paperwork?

Yes, you should visit with an SBA representative at one of the disaster centers listed in this mailing. You may stop by at your convenience, and you don't need an appointment. SBA is eager to meet with you to answer your questions, discuss any concerns you have, and help you complete your loan application. If you can't meet with us in person, you may call our toll free telephone number (800) 659-2955 to get help.



The deadline to apply for Federal disaster assistance has been extended to September 22, 2011.



Let us help you with your application

No appointment is necessary. SBA representatives are at the locations listed below to meet with you to:

- explain how SBA may help you recover from this disaster;
- answer all your questions;
- help you prepare your disaster loan application.

You may apply online via SBA's secure Web site at <https://disasterloan.sba.gov/ela>. Information and applications are also available from SBA's Customer Service Center.

You may call (800) 659-2955, e-mail disastercustomerservice@sba.gov,

or visit SBA's Web site at www.sba.gov/services/disasterassistance.

Hearing impaired individuals may call (800) 877-8339.

SBA is providing one-on-one service at the following locations:

Hours and locations are subject to change.

Please call (800) 659-2955 to confirm hours and locations.

BURLEIGH COUNTY

Disaster Recovery Center
Bank of North Dakota
1200 Memorial Highway
Leadership Hall, 2nd Floor
Bismarck, ND 58504

Mondays - Saturdays, 9 am to 7 pm

WARD COUNTY

Disaster Recovery Center
Ward County Courthouse
315 3rd Street SE
Ex-Servicemen's Room
Minot, ND 58701

Mondays - Saturdays, 9 am to 7 pm

BURLEIGH COUNTY

Business Recovery Center

Bank of North Dakota
1200 Memorial Highway
1st Floor, SBDC Office
Bismarck, ND 58504

Mondays - Fridays, 9 am to 6 pm

WARD COUNTY

Business Recovery Center

Wells Fargo Bank
15 2nd Avenue SW
Third Floor
Minot, ND 58701

Mondays - Fridays, 9 am to 6 pm

To receive the best service, we urge you to bring your loan application to one of the centers listed above.

If this is not convenient, please mail it to:

SBA Disaster Assistance

Loan Processing & Disbursement Center

14925 Kingsport Road

Ft. Worth, TX 76155-2243