

PCLP CDCs/PCLP Approved Loans UNILATERAL ACTION NOTIFICATION

CDC:

CONTACT PERSON:

E-MAIL:

ADDRESS:

PHONE NUMBER:

FAX NUMBER:

DOCUMENT ATTACHED FOR SBA SIGNATURE: Y/N

IF YES: CDC TO INSTRUCT SBA HOW TO

SBC NAME:

RETURN DOCUMENT. IF OVERNIGHT,

SBA LOAN NUMBER:

PLEASE PROVIDE VENDOR AND ACCT. NO.

LOAN BALANCE:

Deferment

Deferment will assist the borrower in solving a temporary cash flow problem.

Deferment no greater than 6 months. Request including past deferments does not exceed 12 months.

If borrower making a payment during deferment period, payments will be in excess of servicing fee.

Borrower will bring deferred amount current within 5 years after the deferment period.

Catch-Up Plan no greater than 5 years.

Payments under Catch-Up Plan not less than required amortization scheduled loan payment.

Release of Collateral

_____ Project Collateral/Real property:

_____ Secondary Collateral:

All proceeds (net of taxes, commissions, sales expenses) being applied to TPL and balance to 504 loan.

Additional collateral with comparable market value is provided to secure the loan.

Cash Out Subordination

_____ Project Collateral/Real property:

_____ Secondary Collateral:

Existing 1st lien holder balance:

Subordinated amount not to exceed:

Cash out Proceeds will be utilized for project collateral improvements; purchase of long term fixed asset; or reimburse borrower for document capital improvements (not out of pocket expenses incurred with original project was finance) .

Loan has been paid as agreed for the past 12 months. Account is satisfactory in all other aspects.

Collateral is at or near approval level.

Loan Assumption: Change in Form of Organization Only

New Name _____ New TIN/EIN _____

No release of existing collateral, original obligors(s) or guarantor(s).

Loan Assumption: Change in Ownership

New borrower name _____ New TIN/EIN; _____

New guarantor(s) Name(s)/ss#(s) _____

This is an Eligible Borrower/Business

There will be No release of existing collateral or original obligors(s) or guarantor(s).

Subordination amount limited to the TPL unpaid principal balance.

Financial statements are favorable - Loan has been paid as agreed for the past 12 months.

Account is satisfactory in all other aspects. Collateral is at or near approval level.

Loan Insurance Proceeds: Endorsement of Check or Release

Proceeds will be utilized to repair or replace SBA collateral or to be applied to TPL balance.

Loan has been paid as agreed for the past 12 months. Account is satisfactory in all other aspects.

Financial statements are favorable.

We certify that the above referenced action is being taken in conjunction with our PCLP Unilateral Authority. CDC has documented their file accordingly to justify that their credit decision was prudent, commercially reasonable and complied with all Loan Program Requirements (SOPs, Policy Notices and CDC Matrix). All obligors have consented to action.

Date:

Name, Title