SURVEY OF BUSINESS OWNERS FACTS
Asian-Owned Businesses in the United States

Firms

1.9M Asian-owned businesses
24% growth from 2007 to 2012
481K have paid employees (25.1%)
1.4M nonemployer firms (74.9%)
$700B annual receipts

[Bar chart showing percentage of business owners by age group]

There are more young Asian business owners than average.

Employment

3.6M employees at Asian-owned businesses
3.2M at small firms with fewer than 500 employees (90.2%)
2.8M at firms with fewer than 100 employees (75.1%)

[Table showing share of employment at Asian-owned firms by firm size]

Top Industries Among Asian-Owned Businesses

- The industries with the highest average number of employees per firm are seafood product preparation and packaging, employment services, and management of companies and enterprises.

For employer firms, those in petroleum and coal product manufacturing have the highest average annual receipts per firm ($31.4 million).

Gas stations have the highest average annual receipts per firm ($706,000) for nonemployers, compared to an average of $564,000 for gas stations across all demographic groups.

Data source: 2012 Survey of Business Owners, U.S. Census Bureau