

SURVEY OF BUSINESS OWNERS FACTS

Black- or African American-Owned Businesses
in the United States

U.S. SMALL BUSINESS ADMINISTRATION

OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH



Firms

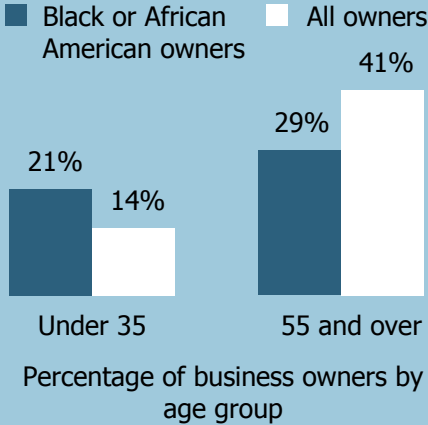
2.6M Black- or African American-owned businesses

34% growth from 2007 to 2012

109K have paid employees (4.2%)

2.5M nonemployer firms (95.8%)

\$150B annual receipts



There are more young Black or African American business owners than average.

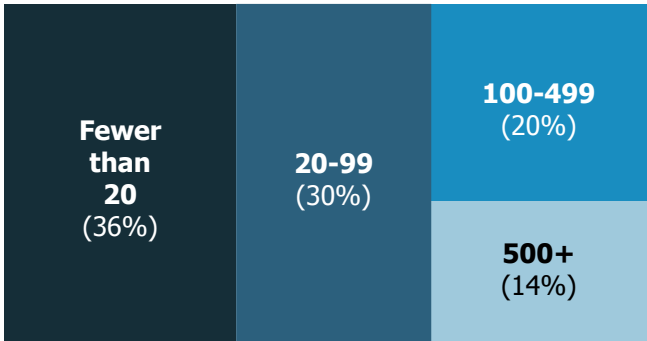
Employment

975K employees at Black- or African American-owned businesses

840K at small firms with fewer than 500 employees (86.1%)

645K at firms with fewer than 100 employees (66.2%)

Share of employment at Black- or African American-owned firms by firm size



Top Industries Among Black- or African American-Owned Businesses

- The industries with the highest average number of employees per firm are **employment services, management of companies and enterprises, and traveler accommodation.**

Dentists' offices were the most likely to have paid employees (**54.7%**, compared to 4.2% for all Black- or African American-owned firms).

For employer firms, those in **other food manufacturing** have the highest average annual receipts per firm (**\$12.3 million**), compared to an industry-wide average of \$11.7 million.