

Table 5 - Charge Off Amount by Program

Program	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Guarantied Business										
7(a) Regular	\$366,473,370	\$793,106,573	\$706,881,450	\$1,349,107,617	\$1,013,095,370	\$673,180,260	\$487,400,358	\$806,684,555	\$1,474,623,042	\$289,098,061
504 Regular	\$86,978,222	\$246,278,593	\$352,015,223	\$617,889,712	\$783,838,291	\$1,139,345,377	\$1,164,228,423	\$405,278,478	\$316,558,079	\$95,994,705
SBIC Debentures	\$4,272,808	\$36,567,850	\$13,639,655	\$15,298,578	\$66,169,475	\$14,752,110	\$16,733,635	\$70,077,734	\$44,492,463	\$0
SBIC Participating Securities	\$35,498,819	\$183,539,921	\$257,821,593	\$309,034,206	\$216,344,585	\$316,956,503	\$194,004,205	\$81,987,572	\$46,601,657	\$0
ARC 506	N/A	N/A	\$0	\$121,788	\$2,133,675	\$10,371,928	\$7,160,600	\$3,676,757	\$2,020,121	\$196,444
Dealer Floor Plan	N/A	N/A	\$0	\$0	\$0	\$0	\$140,088	\$0	\$0	\$0
504 First Lien	N/A	N/A	N/A	\$0	\$0	\$0	\$0	\$0	\$0	\$0
504 Refi	N/A	N/A	N/A	N/A	\$0	\$0	\$186,699	\$698,905	\$1,192,058	\$3,049,058
All Other	\$13,853,430	\$24,077,978	\$9,249,161	\$10,261,226	\$8,169,977	\$3,727,978	\$3,289,584	\$6,492,648	\$19,950,367	\$2,636,722
Subtotal	\$507,076,650	\$1,283,570,915	\$1,339,607,082	\$2,301,713,128	\$2,089,751,374	\$2,158,334,156	\$1,873,143,593	\$1,374,896,649	\$1,905,437,788	\$390,974,989
Direct Business										
Microloan Direct	\$222,364	\$300,960	\$3,998,944	\$1,816,174	\$1,147,721	\$78,192	\$413,979	\$356,710	\$151,549	\$187,356
All Other	\$0	\$88,417	\$0	\$0	\$0	\$0	\$0	\$971,715	\$0	\$0
Subtotal	\$222,364	\$389,377	\$3,998,944	\$1,816,174	\$1,147,721	\$78,192	\$413,979	\$1,328,425	\$151,549	\$187,356
Disaster										
Disaster	\$109,310,589	\$336,090,429	\$302,180,769	\$304,766,033	\$209,350,677	\$164,934,170	\$176,335,148	\$204,728,937	\$102,428,523	\$12,694,630
Subtotal	\$109,310,589	\$336,090,429	\$302,180,769	\$304,766,033	\$209,350,677	\$164,934,170	\$176,335,148	\$204,728,937	\$102,428,523	\$12,694,630
Total	\$616,609,602	\$1,620,050,721	\$1,645,786,796	\$2,608,295,334	\$2,300,249,772	\$2,323,346,519	\$2,049,892,720	\$1,580,954,012	\$2,008,017,861	\$403,856,974

This table displays the total charge off amount by program as of the end of each fiscal year. Since data are not available through the end of the most recent fiscal year, the data displayed in 2016 are as of 12/31/2015.

Charge off amount is defined as the total dollar amount of principal and interest outstanding at the time that the loan is charged off.

Loans are charged off if SBA determines no additional principal and interest from the borrower will be recovered via the agency.

For guarantied loans, the charge off amounts reflect the SBA guarantied portion and exclude the non-guarantied portion of the loan.

Charge off amounts for a given fiscal year may be adjusted due to data updates.

Guarantied Business, Direct Business, and Disaster loan programs include all loans that are subject to the Credit Reform Act of 1990; which are loans SBA approved on or after 10/01/1991.

The 7(a) and 504 loans in the DELTA and STAR programs are included in the 'All Other' category, not the '7(a) Regular' and '504 Regular' categories, of guarantied business programs.