

Table 8 - Purchase Rates as a Percent of Unpaid Principal Balance (UPB) Amount by Program

Program	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Guarantied Business										
7(a) Regular	1.40%	2.75%	5.05%	5.58%	3.29%	2.37%	1.85%	1.33%	1.04%	0.17%
504 Regular	0.95%	1.69%	4.24%	7.03%	5.35%	3.70%	2.31%	1.28%	0.89%	0.20%
SBIC Debentures	2.22%	1.09%	3.05%	0.68%	1.88%	2.68%	2.15%	1.77%	0.31%	0.00%
SBIC Participating Securities	3.23%	10.33%	16.36%	25.36%	15.29%	16.28%	32.09%	21.78%	33.26%	0.08%
ARC 506	N/A	N/A	0.00%	0.08%	1.16%	7.50%	5.95%	4.14%	4.83%	0.79%
Dealer Floor Plan	N/A	N/A	N/A	0.00%	0.00%	0.00%	1.18%	0.00%	0.00%	0.00%
504 First Lien	N/A	N/A	N/A	N/A	0.59%	0.53%	0.07%	0.39%	1.95%	0.00%
504 Refi	N/A	N/A	N/A	N/A	0.00%	0.08%	0.20%	0.48%	0.92%	0.42%
All Other	1.77%	2.28%	4.05%	7.14%	2.39%	11.88%	2.26%	9.87%	3.95%	0.23%

This table displays the purchase rates by program for each given fiscal year. Since data are not available through the end of the most recent fiscal year, the data displayed in 2016 are as of 12/31/2015.

Purchase rates are defined as the purchase amount during the fiscal year as a percent of the active UPB at fiscal year end.

Purchase amount is defined as the total dollar amount of principal and interest purchased by the SBA on a guarantied loan in default. Purchase amounts for the 504 program also include accrued advances.

Active UPB for guarantied loans is defined as the end-of-year outstanding principal balance of loans that have not been purchased or charged off as of the end of the given fiscal year.

Purchase amounts for a given fiscal year may be adjusted if an additional amount is purchased or a repair occurs and the purchase amount is reduced.

Purchase rates for previous fiscal years are updated as purchase amounts are adjusted due to repairs and additional purchases.

Guarantied Business programs include all guarantied loans that are subject to the Credit Reform Act of 1990; which are loans SBA approved on or after 10/01/1991.

The 7(a) and 504 loans in the DELTA and STAR programs are included in the 'All Other' category, not the '7(a) Regular' and '504 Regular' categories, of guarantied business programs.