

WHAT'S NEW WITH SMALL BUSINESS?

U.S. SMALL BUSINESS ADMINISTRATION

OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

August, 2017

WHAT IS A SMALL BUSINESS?

A small business is an independent business with **fewer than 500** employees.

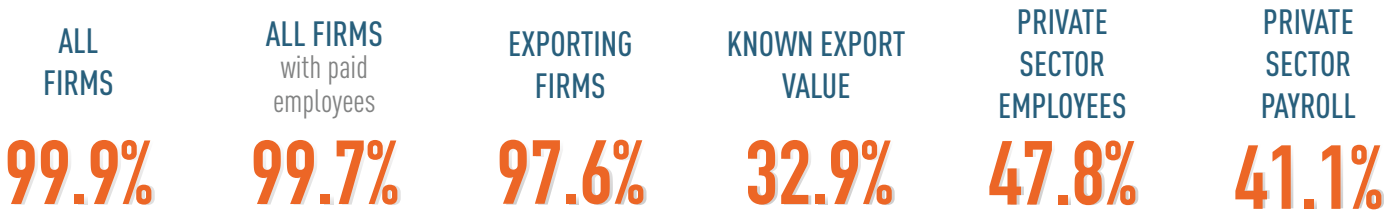
500

62%
NET NEW JOBS

Small businesses accounted for **62%** of net new jobs.

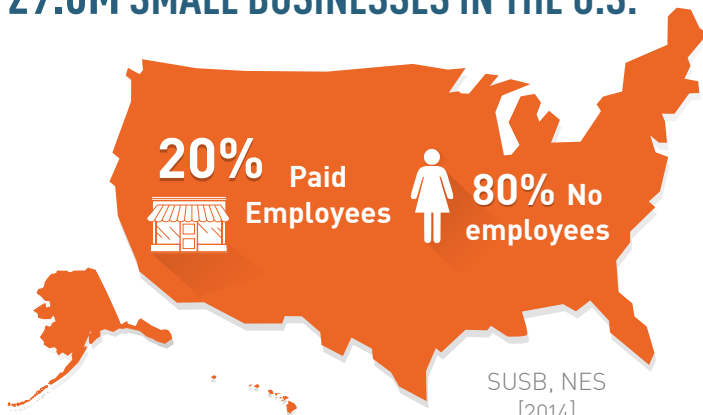
BED, [1993-2016]

SMALL BUSINESSES COMPRISE:



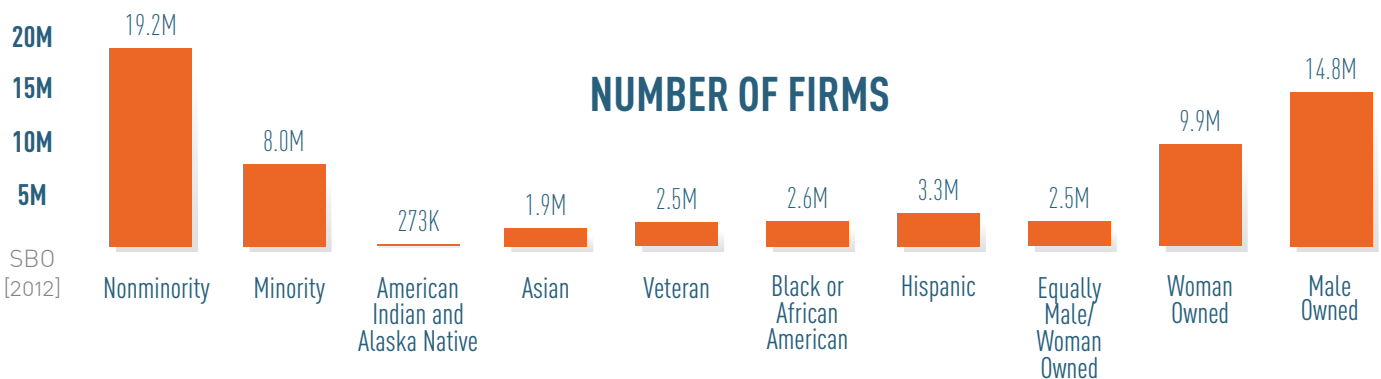
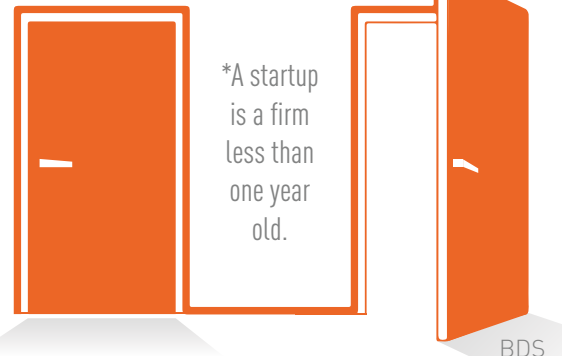
SUSB, NES [2014], ITA [2015]

29.6M SMALL BUSINESSES IN THE U.S.



392K CLOSURES

404K STARTUPS*



US CENSUS BUREAU

NES Nonemployer Statistics
BDS Business Dynamics Statistics
SBO Survey of Business Owners
SUSB Statistics of US Businesses

BED Business Employment Dynamics, Bureau of Labor Statistics
ITA International Trade Administration, US Department of Commerce

For even more information visit



<https://go.usa.gov/xRVYr>