

Table 10 - Total Recovery Rates for Guaranteed Programs by Program

Purchase Year	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	Total
Guaranteed Business											
7(a) Regular											
2007	5.95%	8.04%	3.42%	1.74%	1.38%	1.01%	0.81%	0.55%	0.63%	0.35%	23.89%
2008	N/A	3.77%	5.18%	3.40%	1.80%	1.09%	0.89%	0.65%	0.59%	0.53%	17.89%
2009	N/A	N/A	2.37%	5.85%	3.59%	2.20%	1.40%	1.20%	1.08%	1.03%	18.72%
2010	N/A	N/A	N/A	2.93%	5.87%	4.12%	2.89%	2.21%	1.52%	1.35%	20.89%
2011	N/A	N/A	N/A	N/A	3.60%	7.10%	4.68%	3.01%	2.29%	1.87%	22.54%
2012	N/A	N/A	N/A	N/A	N/A	5.71%	7.77%	5.10%	3.39%	2.07%	24.04%
2013	N/A	N/A	N/A	N/A	N/A	N/A	6.04%	8.91%	6.14%	3.64%	24.73%
2014	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5.11%	10.33%	5.39%	20.83%
2015	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	7.42%	10.74%	18.16%
2016	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4.92%	4.92%
504 Regular											
2007	9.77%	10.49%	3.72%	1.98%	1.16%	0.52%	0.41%	1.32%	0.21%	0.36%	29.94%
2008	N/A	0.75%	6.63%	2.61%	1.93%	1.83%	0.90%	1.27%	0.96%	0.68%	17.57%
2009	N/A	N/A	(0.65%)	3.70%	2.34%	1.44%	1.41%	1.00%	1.66%	1.39%	12.29%
2010	N/A	N/A	N/A	2.41%	3.73%	2.76%	2.54%	2.22%	2.51%	2.82%	18.99%
2011	N/A	N/A	N/A	N/A	2.24%	4.60%	4.10%	4.37%	3.06%	3.37%	21.74%

This table displays the total recovery rates by program for each given fiscal year by year of initial purchase.

Total recovery rates are defined as the total recovery amount during the fiscal year as a percent of the purchase amount in the corresponding initial purchase year.

Total recovery amount is defined as the total dollar amount of collections recovered on purchased loans, including any post-charge off recoveries collected via the Treasury Cross Servicing program, minus any recovery related expenses.

Total recovery amounts are net of recovery related expenses and, therefore, may be negative.

Purchase amount is defined as the total dollar amount of principal and interest purchased by the SBA on a guaranteed loan in default. Purchase amounts for the 504 program also include accrued advances.

Purchase year represents the year of the initial purchase event. If a loan has multiple purchase events, the events (and dollars) are combined and assigned the date of the initial purchase event.

Purchase amounts and total recovery amounts for a given fiscal year may be adjusted due to data updates.

Total recovery rates for previous fiscal years are updated to reflect changes in purchase and recovery amounts.

Guaranteed Business programs include all guaranteed loans that are subject to the Credit Reform Act of 1990; which are loans SBA approved on or after 10/01/1991.

The 7(a) and 504 loans in the DELTA and STAR programs are included in the 'All Other' category, not the '7(a) Regular' and '504 Regular' categories, of guaranteed business programs.

Table 10 - Total Recovery Rates for Guaranteed Programs by Program

Purchase Year	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	Total
2012	N/A	N/A	N/A	N/A	N/A	2.59%	8.03%	6.74%	5.77%	4.25%	27.38%
2013	N/A	N/A	N/A	N/A	N/A	N/A	5.30%	11.77%	5.73%	6.51%	29.31%
2014	N/A	11.16%	14.18%	5.72%	31.06%						
2015	N/A	10.99%	15.79%	26.78%							
2016	N/A	13.58%	13.58%								
SBIC Debentures											
2007	3.91%	24.77%	10.91%	2.51%	5.81%	2.33%	0.00%	0.00%	(4.12%)	0.00%	46.12%
2008	N/A	13.87%	3.43%	1.97%	3.98%	3.19%	0.00%	1.66%	0.60%	0.00%	28.71%
2009	N/A	N/A	3.19%	5.25%	1.89%	4.74%	8.38%	3.35%	1.05%	1.98%	29.84%
2010	N/A	N/A	N/A	18.49%	6.01%	2.57%	3.44%	0.21%	0.00%	2.06%	32.79%
2011	N/A	N/A	N/A	N/A	14.73%	1.59%	1.23%	13.33%	2.36%	0.87%	34.12%
2012	N/A	N/A	N/A	N/A	N/A	8.45%	(6.07%)	1.83%	3.10%	7.00%	14.31%
2013	N/A	N/A	N/A	N/A	N/A	N/A	3.75%	6.15%	2.28%	3.54%	15.72%
2014	N/A	17.87%	8.99%	12.04%	38.91%						
2015	N/A	84.32%	18.39%	102.71%							
2016	N/A	N/A									
SBIC Participating Securities											
2007	7.59%	12.12%	0.41%	3.41%	4.93%	3.11%	3.80%	2.76%	0.14%	3.37%	41.64%

This table displays the total recovery rates by program for each given fiscal year by year of initial purchase.

Total recovery rates are defined as the total recovery amount during the fiscal year as a percent of the purchase amount in the corresponding initial purchase year.

Total recovery amount is defined as the total dollar amount of collections recovered on purchased loans, including any post-charge off recoveries collected via the Treasury Cross Servicing program, minus any recovery related expenses.

Total recovery amounts are net of recovery related expenses and, therefore, may be negative.

Purchase amount is defined as the total dollar amount of principal and interest purchased by the SBA on a guaranteed loan in default. Purchase amounts for the 504 program also include accrued advances.

Purchase year represents the year of the initial purchase event. If a loan has multiple purchase events, the events (and dollars) are combined and assigned the date of the initial purchase event.

Purchase amounts and total recovery amounts for a given fiscal year may be adjusted due to data updates.

Total recovery rates for previous fiscal years are updated to reflect changes in purchase and recovery amounts.

Guaranteed Business programs include all guaranteed loans that are subject to the Credit Reform Act of 1990; which are loans SBA approved on or after 10/01/1991.

The 7(a) and 504 loans in the DELTA and STAR programs are included in the 'All Other' category, not the '7(a) Regular' and '504 Regular' categories, of guaranteed business programs.

Table 10 - Total Recovery Rates for Guaranteed Programs by Program

Purchase Year	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	Total
2008	N/A	25.35%	1.73%	7.30%	6.79%	3.13%	6.34%	0.99%	7.34%	0.00%	58.96%
2009	N/A	N/A	2.87%	18.01%	13.11%	8.91%	6.34%	3.09%	0.78%	1.54%	54.64%
2010	N/A	N/A	N/A	8.80%	9.18%	12.03%	3.08%	9.85%	2.33%	0.19%	45.46%
2011	N/A	N/A	N/A	N/A	8.50%	1.91%	0.00%	0.00%	4.24%	1.67%	16.32%
2012	N/A	N/A	N/A	N/A	N/A	9.09%	13.61%	16.60%	4.73%	0.80%	44.84%
2013	N/A	N/A	N/A	N/A	N/A	N/A	29.29%	26.14%	2.63%	0.43%	58.49%
2014	N/A	35.45%	12.68%	1.95%	50.07%						
2015	N/A	36.52%	30.71%	67.22%							
2016	N/A										
ARC 506											
2009	N/A										
2010	N/A	N/A	N/A	0.00%	0.00%	(0.13%)	0.00%	0.00%	0.00%	0.00%	(0.13%)
2011	N/A	N/A	N/A	N/A	0.23%	4.86%	3.92%	1.85%	2.34%	1.08%	14.26%
2012	N/A	N/A	N/A	N/A	N/A	2.45%	3.59%	2.93%	1.91%	2.05%	12.92%
2013	N/A	N/A	N/A	N/A	N/A	N/A	2.86%	4.90%	4.32%	2.93%	15.00%
2014	N/A	4.46%	7.96%	5.91%	18.33%						
2015	N/A	5.37%	9.11%	14.48%							
2016	N/A	6.69%	6.69%								

This table displays the total recovery rates by program for each given fiscal year by year of initial purchase.

Total recovery rates are defined as the total recovery amount during the fiscal year as a percent of the purchase amount in the corresponding initial purchase year.

Total recovery amount is defined as the total dollar amount of collections recovered on purchased loans, including any post-charge off recoveries collected via the Treasury Cross Servicing program, minus any recovery related expenses.

Total recovery amounts are net of recovery related expenses and, therefore, may be negative.

Purchase amount is defined as the total dollar amount of principal and interest purchased by the SBA on a guaranteed loan in default. Purchase amounts for the 504 program also include accrued advances.

Purchase year represents the year of the initial purchase event. If a loan has multiple purchase events, the events (and dollars) are combined and assigned the date of the initial purchase event.

Purchase amounts and total recovery amounts for a given fiscal year may be adjusted due to data updates.

Total recovery rates for previous fiscal years are updated to reflect changes in purchase and recovery amounts.

Guaranteed Business programs include all guaranteed loans that are subject to the Credit Reform Act of 1990; which are loans SBA approved on or after 10/01/1991.

The 7(a) and 504 loans in the DELTA and STAR programs are included in the 'All Other' category, not the '7(a) Regular' and '504 Regular' categories, of guaranteed business programs.

Table 10 - Total Recovery Rates for Guaranteed Programs by Program

Purchase Year	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	Total
Dealer Floor Plan											
2009	N/A										
2010	N/A										
2011	N/A										
2012	N/A										
2013	N/A	N/A	N/A	N/A	N/A	N/A	(1.28%)	0.29%	0.30%	0.41%	(0.29%)
2014	N/A										
2015	N/A										
2016	N/A										
504 First Lien											
2010	N/A										
2011	N/A	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2012	N/A	N/A	N/A	N/A	N/A	0.94%	7.95%	0.00%	0.00%	0.00%	8.89%
2013	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%
2014	N/A	0.00%	0.00%	0.00%	0.00%						
2015	N/A	0.00%	0.00%	0.00%							
2016	N/A	0.00%	0.00%								
504 Refi											

This table displays the total recovery rates by program for each given fiscal year by year of initial purchase.

Total recovery rates are defined as the total recovery amount during the fiscal year as a percent of the purchase amount in the corresponding initial purchase year.

Total recovery amount is defined as the total dollar amount of collections recovered on purchased loans, including any post-charge off recoveries collected via the Treasury Cross Servicing program, minus any recovery related expenses.

Total recovery amounts are net of recovery related expenses and, therefore, may be negative.

Purchase amount is defined as the total dollar amount of principal and interest purchased by the SBA on a guaranteed loan in default. Purchase amounts for the 504 program also include accrued advances.

Purchase year represents the year of the initial purchase event. If a loan has multiple purchase events, the events (and dollars) are combined and assigned the date of the initial purchase event.

Purchase amounts and total recovery amounts for a given fiscal year may be adjusted due to data updates.

Total recovery rates for previous fiscal years are updated to reflect changes in purchase and recovery amounts.

Guaranteed Business programs include all guaranteed loans that are subject to the Credit Reform Act of 1990; which are loans SBA approved on or after 10/01/1991.

The 7(a) and 504 loans in the DELTA and STAR programs are included in the 'All Other' category, not the '7(a) Regular' and '504 Regular' categories, of guaranteed business programs.

Table 10 - Total Recovery Rates for Guaranteed Programs by Program

Purchase Year	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	Total
2011	N/A										
2012	N/A	N/A	N/A	N/A	N/A	4.95%	6.55%	6.55%	6.55%	6.55%	31.14%
2013	N/A	N/A	N/A	N/A	N/A	N/A	0.94%	0.48%	1.41%	2.47%	5.31%
2014	N/A	0.52%	1.05%	0.98%	2.55%						
2015	N/A	47.54%	5.89%	53.43%							
2016	N/A	8.92%	8.92%								
All Other											
2007	10.26%	15.86%	9.36%	2.51%	0.16%	1.18%	0.00%	0.11%	(0.57%)	1.78%	40.66%
2008	N/A	8.69%	12.73%	1.12%	2.80%	0.58%	1.34%	1.68%	0.96%	1.26%	31.18%
2009	N/A	N/A	3.94%	7.91%	10.04%	4.87%	1.77%	0.39%	3.39%	0.47%	32.78%
2010	N/A	N/A	N/A	3.74%	13.60%	3.79%	4.36%	1.96%	2.00%	2.18%	31.63%
2011	N/A	N/A	N/A	N/A	9.47%	8.98%	6.16%	1.85%	3.02%	1.75%	31.23%
2012	N/A	N/A	N/A	N/A	N/A	0.81%	1.20%	6.05%	1.36%	0.76%	10.18%
2013	N/A	N/A	N/A	N/A	N/A	N/A	3.72%	17.85%	17.03%	1.29%	39.88%
2014	N/A	1.28%	2.98%	3.33%	7.59%						
2015	N/A	35.28%	14.05%	49.33%							
2016	N/A	(0.15%)	(0.15%)								

This table displays the total recovery rates by program for each given fiscal year by year of initial purchase.

Total recovery rates are defined as the total recovery amount during the fiscal year as a percent of the purchase amount in the corresponding initial purchase year.

Total recovery amount is defined as the total dollar amount of collections recovered on purchased loans, including any post-charge off recoveries collected via the Treasury Cross Servicing program, minus any recovery related expenses.

Total recovery amounts are net of recovery related expenses and, therefore, may be negative.

Purchase amount is defined as the total dollar amount of principal and interest purchased by the SBA on a guaranteed loan in default. Purchase amounts for the 504 program also include accrued advances.

Purchase year represents the year of the initial purchase event. If a loan has multiple purchase events, the events (and dollars) are combined and assigned the date of the initial purchase event.

Purchase amounts and total recovery amounts for a given fiscal year may be adjusted due to data updates.

Total recovery rates for previous fiscal years are updated to reflect changes in purchase and recovery amounts.

Guaranteed Business programs include all guaranteed loans that are subject to the Credit Reform Act of 1990; which are loans SBA approved on or after 10/01/1991.

The 7(a) and 504 loans in the DELTA and STAR programs are included in the 'All Other' category, not the '7(a) Regular' and '504 Regular' categories, of guaranteed business programs.