

2018 SMALL BUSINESS PROFILE

PUERTO RICO



EMPLOYMENT
3,084
net jobs lost



BUSINESSES
43,478
small establishments

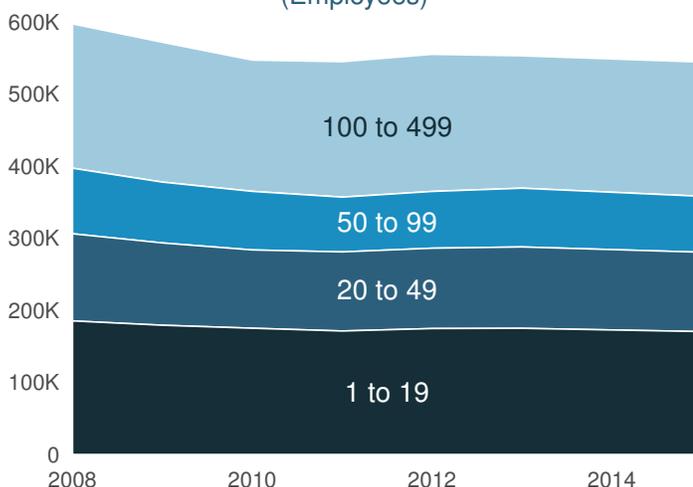


TRADE
\$71.9B
in total exports*

Jobs, establishments, and exports are from the 2015 County Business Patterns (CBP) and 2016 Government Development Bank (GDB) data. Data were collected prior to the hurricanes of 2017.

ECONOMIC OUTPUT AND EMPLOYMENT

Figure 1: Puerto Rico Employment by Establishment Size (Employees)



- The Puerto Rico economy grew at an annual rate of 0.8% to \$105.0 billion in 2016 while per capita income increased 3.7% to \$30,516 in 2016. (Source: GDB)
- The number of private sector employees in Puerto Rico decreased 0.5% to 677,974 in 2015. (Source: CBP)
- Figure 1 displays private sector employment for establishments with fewer than 500 employees from 2008 to 2015. Establishments with fewer than 100 employees have the largest share of overall employment. (Source: CBP)
- Table 1 provides additional details on Puerto Rico employment by industry. (Source: CBP)

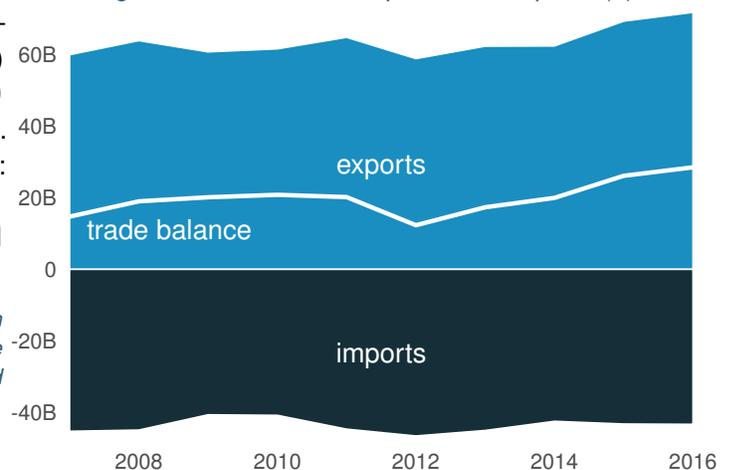
The Small Business Profiles are produced by the US Small Business Administration's Office of Advocacy. Each report incorporates the most up-to-date government data to present a unique snapshot of small businesses.

INTERNATIONAL TRADE

- Figure 2 displays the evolution of Puerto Rico imports, exports, and trade balance from 2007 to 2016. (Source: GDB)
- In 2016, Puerto Rico total exports increased 3.6% to \$71.9 billion, while its total imports increased 0.2% to \$43.3 billion. This resulted in a 2016 trade surplus of \$28.5 billion. (Source: GDB)
- * Exports and imports reflect trade between Puerto Rico and the rest of the world, including the US.

Economic growth and trade statistics for Puerto Rico are expressed in nominal US dollars. Values labeled 's' in Table 1 were withheld by the Census Bureau because they do not meet publication standards or could disclose information regarding individual businesses.

Figure 2: Puerto Rico Exports and Imports (\$)

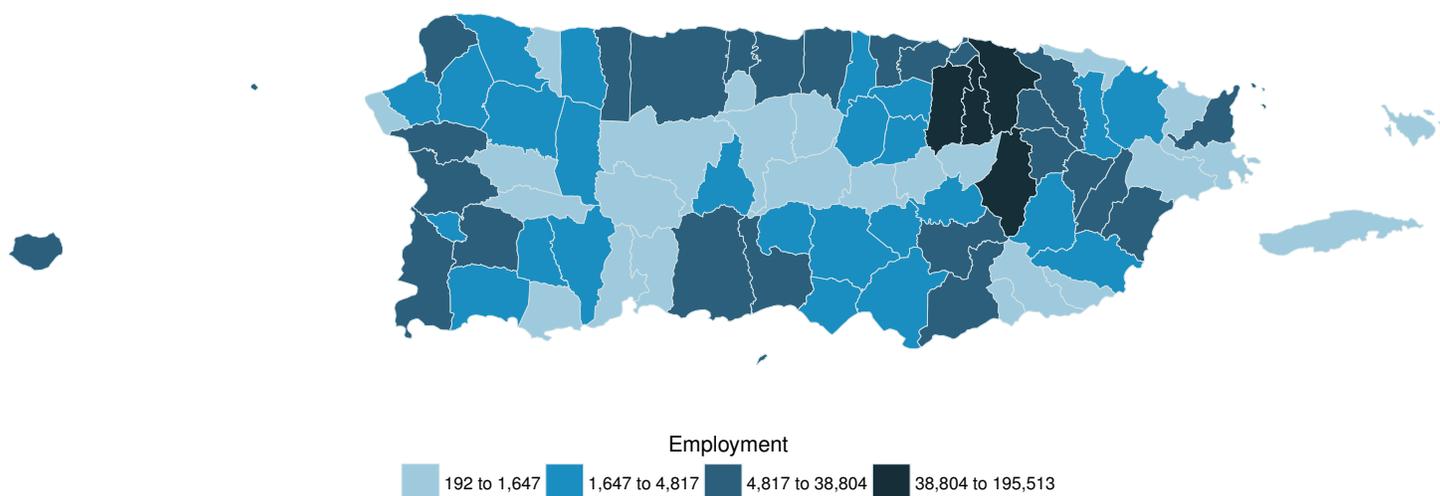


EMPLOYMENT BY INDUSTRY AND MUNICIPALITY, 2015

Table 1: Puerto Rico Employment, Establishments, and Payroll by Industry, 2015. (Source: CBP)

Industry	Total Private Employment	Total Private Establishments	Annual Payroll (\$ Thousands)	Annual Payroll per Employee (\$)
Retail Trade	130,558	9,569	2,388,446	18,294
Health Care and Social Assistance	84,261	7,646	2,065,345	24,511
Accommodation and Food Services	79,246	4,434	1,100,317	13,885
Administrative, Support, and Waste Management	77,062	1,928	1,469,218	19,065
Manufacturing	73,706	1,730	2,885,248	39,145
Educational Services	40,866	920	853,944	20,896
Professional, Scientific, and Technical Services	32,389	4,327	1,218,929	37,634
Finance and Insurance	31,708	1,814	1,432,372	45,174
Wholesale Trade	29,568	1,986	1,129,035	38,184
Construction	24,510	1,773	527,896	21,538
Other Services (Except Public Administration)	18,841	3,313	363,810	19,309
Information	18,019	681	749,673	41,605
Transportation and Warehousing	14,312	988	414,799	28,983
Real Estate and Rental and Leasing	10,414	1,581	257,470	24,723
Management of Companies and Enterprises	7,129	102	341,322	47,878
Arts, Entertainment, and Recreation	3,543	452	71,374	20,145
Industries not Classified	810	293	12,931	15,964
Mining, Quarrying, and Oil and Gas Extraction	516	43	10,707	20,750
Utilities	344	26	21,650	62,936
Agriculture, Forestry, and Fishing and Hunting	172	14	1,417	8,238
Total	677,974	43,620	17,315,903	25,541

Figure 3: Puerto Rico Employment by Municipality, 2015. (Source: CBP)



REFERENCES

The Small Business Profiles, source data, and methodology are available at <https://go.usa.gov/xQT4w>.

- BLS Bureau of Labor Statistics, US Department of Labor
- CBP County Business Patterns, US Census Bureau
- GDB Government Development Bank for Puerto Rico