3 REASONS TO LOVE YOUR REGION

REGION 5

Illinois, Indiana, Michigan, Minnesota, Ohio, Wisconsin

ENTREPRENEURIAL SPIRIT

Region 5 has an active veteran business community. It ranks second in terms of the number of veteran-owned businesses, with Ohio and Illinois in the top ten states.

CAPITAL ACCESS

Region 5 has lots of options for small businesses seeking capital. It has the highest number of small commercial banks in the country, accounting for one in four (or 25.1%). In 2015, the region accounted for $11 billion worth of small loans under $100,000.

INNOVATION CORRIDOR

Thomas Edison, inventor of the light bulb, was born in Ohio, and today, Region 5 claims over one-fifth (21.4%) of our nation's small electrical equipment and appliance manufacturing firms.

Sources: (1) U.S. Census Bureau, 2012 Survey of Business Owners; (2) Federal Financial Institutions Examination Council; (3) U.S. Census Bureau, 2014 Statistics of U.S. Business; National Park Service.

On the web at www.sba.gov/advocacy/3-reasons-love-your-region. Produced in the SBA Office of Advocacy, September 2017.

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