

## Missouri

**505,523** Small Businesses

**110,838** Small Businesses with Employees

**394,685** Small Businesses without Employees (Nonemployers)

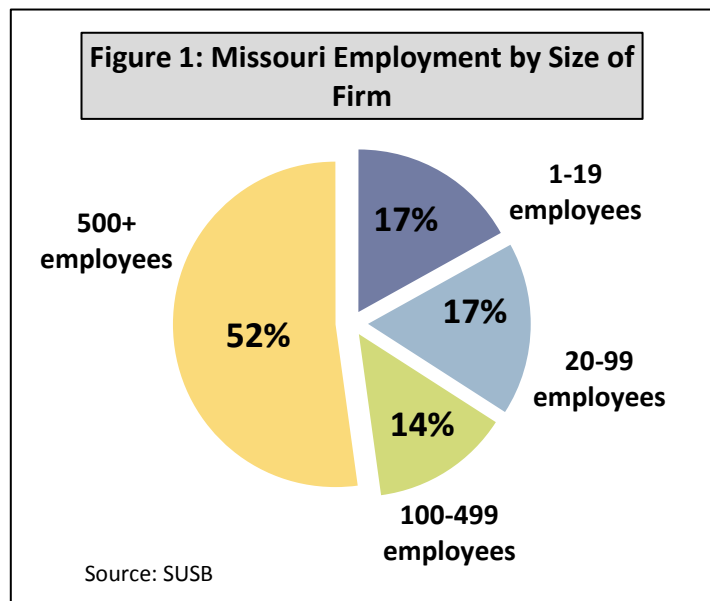
**1,109,463** Workers Employed by Small Businesses

### State Economy Overall

- Missouri's economy grew at a slower rate than the United States in 2013. Missouri's real gross state product increased by **0.8 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Missouri has improved. The unemployment rate in Missouri declined from **6.3 percent** in October 2013 to **5.9 percent** in October 2014. This is above the national average of **5.8 percent** for the same time period. (Source: BLS)

### Employment

- Missouri's small businesses employed about half or **1.1 million** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **97.5 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Missouri, small businesses created **26,881** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **3.3 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.7 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.6 percent**. (Source: BEA, BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

## Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **91,625** loans under \$100,000 (and valued at **\$1.1 billion**) were issued by Community Reinvestment Act lending institutions in Missouri. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$42,028** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$21,083**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

## Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **37.2 percent** of female-owned businesses were in the other services industry, and female-owned firms made up **17.0 percent** of this industry.

**Table 1: Top Industry by Demographic Group in Missouri, 2007**

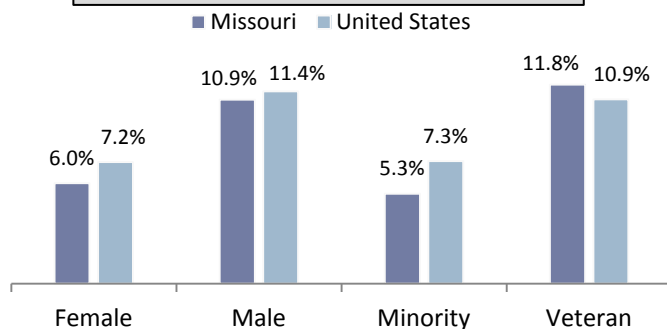
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Other services	37.2	17.0
Male	Construction	68.1	21.8
American Indian and Alaska Native	*	*	*
Asian	Other services	4.6	28.3
Black or African American	Health care & social assistance	12.3	20.2
Native Hawaiian and Other Pacific Islander	*	*	*
White	Construction	95.5	16.3
Hispanic	Construction	1.1	14.1
Veteran	Construction	11.3	17.8

\*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see [www.sba.gov/advocacy/847/841921](http://www.sba.gov/advocacy/847/841921).

Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

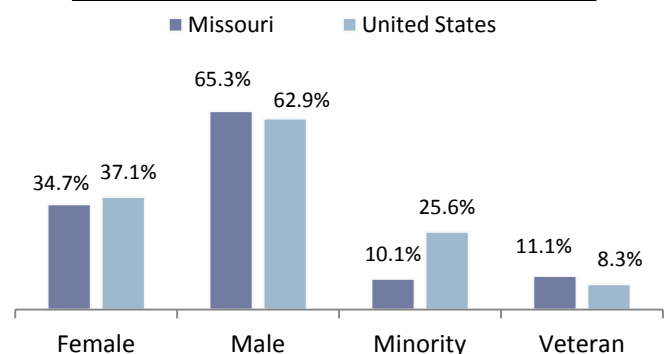
- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.0 percent** of females were self-employed, and **Figure 2b** shows that **34.7 percent** of all self-employed people were female.

**Figure 2a: What percent of each demographic group are self-employed in Missouri?**



Source: ACS

**Figure 2b: What percent of self-employed individuals in Missouri are in each demographic group?**



Source: ACS

## Business Turnover

- In 2010, **8,179** establishments opened in Missouri, and **65.5 percent** survived through 2012. In 2013, **14,160** establishments opened, and **80.3 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **7,774** establishments opened and **7,068** closed in the state of Missouri. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

## International Trade

- A total of **5,999** companies exported goods from the state in 2012. Of these, **5,100** or **85.0 percent** were small firms; they generated almost one-fourth (**23.5 percent**) of the state's total known export value. (Source: ITA)

## Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

**Table 2: Number of Missouri Small Firms by Industry, 2012**  
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Health care & social assistance	14,307	12,526	29,776	44,083
Other services (except public admin.)	14,222	13,212	66,093	80,315
Construction	12,876	11,935	51,391	64,267
Retail trade	12,439	11,013	38,183	50,622
Professional, scientific, & tech. svcs.	11,905	10,979	44,615	56,520
Accommodation & food services	8,690	6,461	5,148	13,838
Admin., supp., waste mgt., remed. svcs.	6,199	5,510	32,387	38,586
Wholesale trade	5,968	4,660	6,446	12,414
Finance & insurance	5,375	4,818	13,854	19,229
Manufacturing	5,233	3,948	6,237	11,470
Real estate & rental & leasing	4,742	4,422	42,482	47,224
Transportation & warehousing	3,672	3,198	19,036	22,708
Arts, entertainment, & recreation	1,911	1,623	19,151	21,062
Educational services	1,340	990	9,093	10,433
Information	1,085	878	4,658	5,743
Unclassified	905	905	*	905
Management of comp. & enterprises	475	80	*	475
Forestry, etc. & agriculture support	250	234	5,437	5,687
Mining, quarrying, and oil & gas extrac.	149	115	449	598
Utilities	94	49	249	343
<b>Total</b>	<b>110,838</b>	<b>97,449</b>	<b>394,685</b>	<b>505,523</b>

Source: SUSB and Nonemployer Statistics. \*Data for nonemployers not collected in these two categories.

See [www.sba.gov/advocacy/additional-data-state-profiles](http://www.sba.gov/advocacy/additional-data-state-profiles) for more detailed data.

- **Table 3** shows small firm employment by industry. The three Missouri industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

**Table 3: Employment in Missouri by Industry and Firm Size, 2012  
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	178,064	396,568	44.9
Accommodation & food services	145,388	238,544	60.9
Retail trade	111,326	304,803	36.5
Manufacturing	100,921	247,562	40.8
Other services (except public admin.)	96,096	110,805	86.7
Construction	88,218	105,798	83.4
Professional, scientific, & tech. svcs.	76,511	139,741	54.8
Wholesale trade	69,727	120,131	58.0
Admin., supp., waste mgt., remed. svcs.	60,458	147,990	40.9
Finance & insurance	45,414	128,144	35.4
Transportation & warehousing	32,239	81,137	39.7
Educational services	29,858	75,440	39.6
Real estate & rental & leasing	24,410	34,587	70.6
Arts, entertainment, & recreation	22,202	37,715	58.9
Information	13,456	57,059	23.6
Management of comp. & enterprises	8,210	71,308	11.5
Utilities	3,247	16,838	19.3
Mining, quarrying, and oil & gas extraction	1,768	3,654	48.4
Forestry, etc. & agriculture support	1,287	1,752	73.5
Unclassified	D	D	D
<b>Total</b>	<b>1,109,463</b>	<b>2,320,239</b>	<b>47.8</b>

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see [www.sba.gov/advocacy/847/841921](http://www.sba.gov/advocacy/847/841921).

## Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, <a href="http://www.census.gov/acs">www.census.gov/acs</a> .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, <a href="http://www.bea.gov">www.bea.gov</a> .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, <a href="http://www.bls.gov/bdm">www.bls.gov/bdm</a> .
BDS	Business Dynamics Statistics, U.S. Census Bureau, <a href="http://www.census.gov/ces/dataproducts/bds">www.census.gov/ces/dataproducts/bds</a> .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, <a href="http://www.bls.gov">www.bls.gov</a> .
CEA	Council of Economic Advisers, <a href="http://www.whitehouse.gov/administration/eop/cea">www.whitehouse.gov/administration/eop/cea</a> .
FDIC	Federal Deposit Insurance Corporation, <a href="http://www.fdic.gov">www.fdic.gov</a> .
FFIEC	Federal Financial Institutions Examination Council, <a href="http://www.ffiec.gov">www.ffiec.gov</a> .
ITA	International Trade Administration, U.S. Department of Commerce, <a href="http://www.trade.gov">www.trade.gov</a> .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, <a href="http://www.census.gov/econ/nonemployer">www.census.gov/econ/nonemployer</a> .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, <a href="http://www.census.gov/econ/susb">www.census.gov/econ/susb</a> .
U.S. Courts	Administrative Office of the U.S. Courts, <a href="http://www.uscourts.gov">www.uscourts.gov</a> .