

# SMALL BUSINESS PROFILE

U.S. SMALL BUSINESS ADMINISTRATION

## OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

### OREGON



**357,408**  
99.4%

Small Businesses  
of Oregon Businesses

**801,666**  
55.5%

Small Business Employees  
of Oregon Employees



**EMPLOYMENT**  
**30,356**  
net new jobs



**DIVERSITY**  
**41,440**  
minority-owned  
businesses



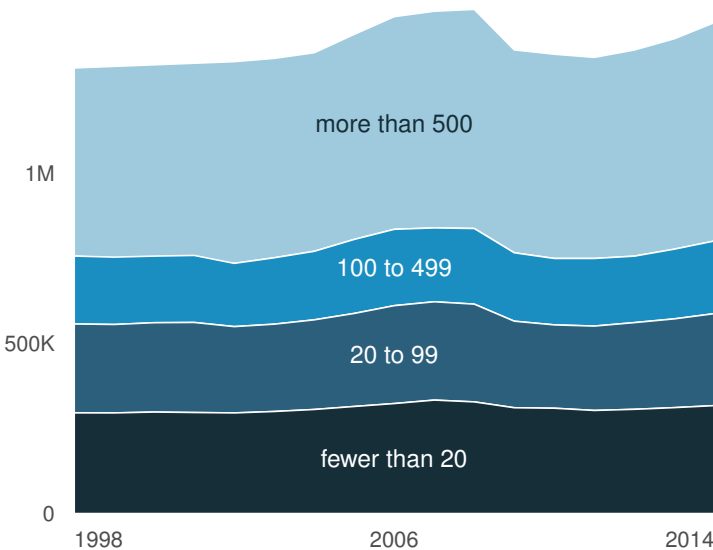
**TRADE**  
**88.6%**  
of Oregon exporters

#### OVERALL OREGON ECONOMY

- In the second quarter of 2016, Oregon grew at an annual rate of 1.8%, which was faster than the overall US growth rate of 1.2%. Oregon's 2015 growth rate of 4.9% was up from the 2014 rate of 1.3%. (Source: BEA)
- In November 2016, the unemployment rate was 5.0%, down from 5.5% at the close of 2015. This was above the November 2016 national unemployment rate of 4.6%. (Source: CPS)

#### EMPLOYMENT

Figure 1: Oregon Employment by Business Size (Employees)



- Oregon small businesses employed 801,666 people, or 55.5% of the private workforce, in 2014. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. See Figure 1 for further details on firms with employees. (Source: SUSB)
- During the year ending November 2016, private-sector employment increased 5.0%. This was above the previous year's increase of 2.9%. (Source: CPS)
- The number of proprietors increased in 2015 by 3.0% relative to the previous year. (Source: BEA)
- Small businesses created 30,356 net jobs in 2014. Among the seven BDS size-classes, firms employing 20 to 49 employees experienced the largest gains, adding 6,695 net jobs. The smallest gains were in firms employing 5 to 9 employees, which added 2,916 net jobs. (Source: BDS)

The Small Business Profiles are produced by the US Small Business Administration's Office of Advocacy. Each report incorporates the most up-to-date government data to present a unique snapshot of small businesses. Small businesses are defined as firms employing fewer than 500 employees. Net small business job change, minority small business ownership, and exporter share statistics are based on the 2014 Business Dynamics Statistics (BDS), 2012 Survey of Business Owners (SBO), and 2014 International Trade Administration (ITA) data, respectively.

## INCOME AND FINANCE

- The number of banks reported in the Call Reports between June 2015 and June 2016 was unchanged. (Source: FDIC)
- In 2014, 77,935 loans under \$100,000 (valued at \$997.5 million) were issued by Oregon lending institutions reporting under the Community Reinvestment Act. (Source: FFIEC)
- The median income for individuals self-employed at their own incorporated businesses was \$44,147 in 2015. For individuals self-employed at their own unincorporated firms, this figure was \$20,672. (Source: ACS)

Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

## BUSINESS OWNER DEMOGRAPHICS

Figure 2: Oregon Small Business Ownership, 2012

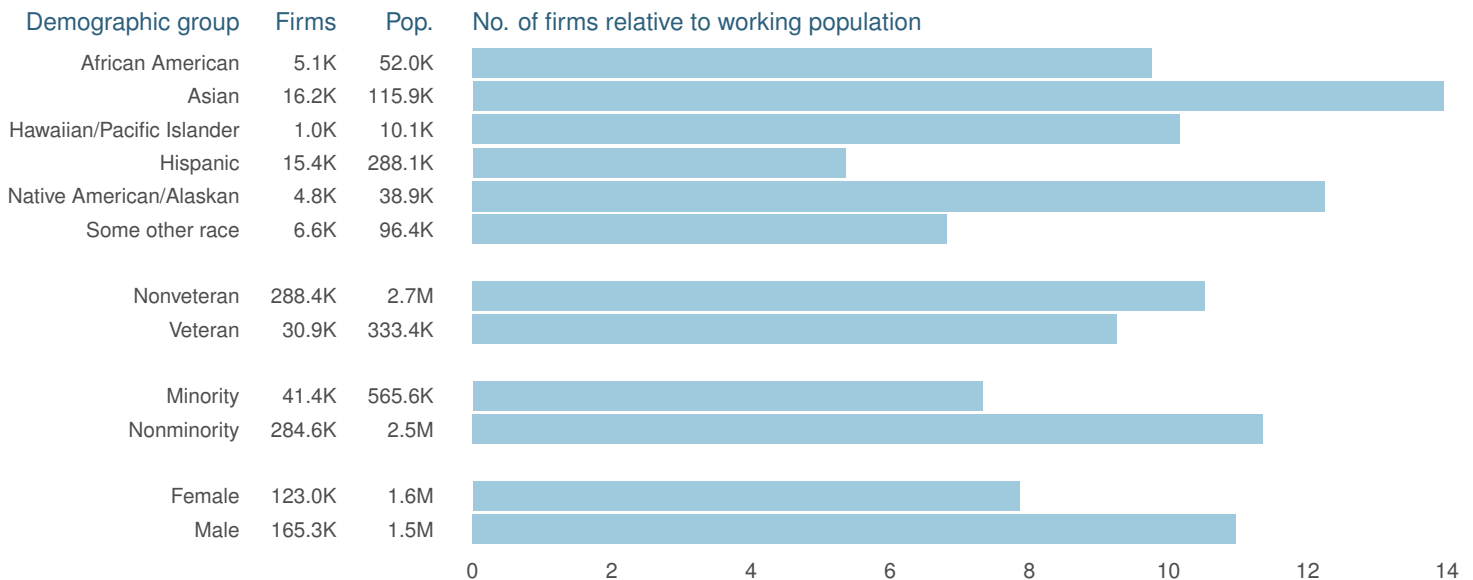
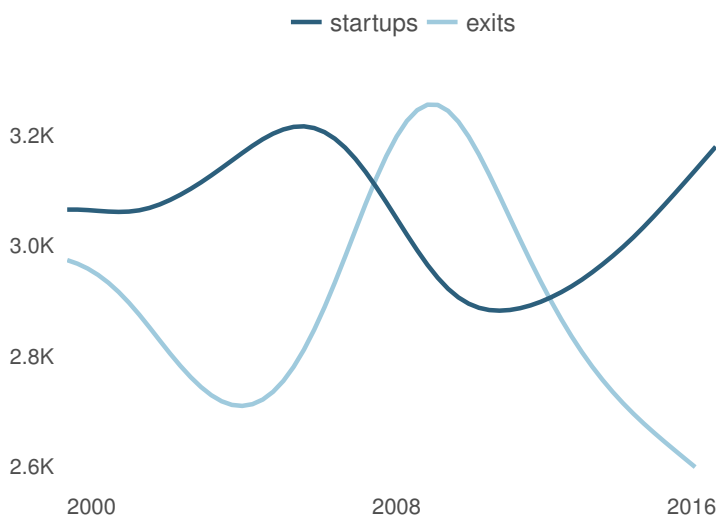


Figure 2 displays the number of small firms (SBO) per 100 people 16 years and over (ACS). For example, there are approximately 8 female-owned firms per 100 working age females or  $123.0K \div 1.6M \times 100$ . ACS and SBO differ in their classifications of individuals reporting more than one race. ACS provides a distinct category for two or more races while SBO tabulates these businesses into more than one group.

## BUSINESS TURNOVER

Figure 3: Oregon Quarterly Startups and Exits



- In the second quarter of 2015, 2,937 establishments started up, generating 9,605 new jobs in Oregon. Startups are counted when business establishments hire at least one employee for the first time. (Source: BDM)
- In the same period, 2,702 establishments exited resulting in 8,398 jobs lost. Exits occur when establishments go from having at least one employee to having none, and then remain closed for at least one year. (Source: BDM)
- Figure 3 displays quarterly startups and exits from 2000 to 2016. Each series is smoothed across multiple quarters to highlight long-run trends.

The BLS refers to startups as births and exits as deaths. These terms are distinct from the BLS openings and closings categories. Openings include seasonal re-openings and closings include seasonal shutterings.

## INTERNATIONAL TRADE

- A total of 6,084 companies exported goods from Oregon in 2014. Among these, 5,390, or 88.6%, were small firms; they generated 30.0% of Oregon's \$19.6 billion in total known exports. (Source: ITA)

## SMALL BUSINESS EMPLOYMENT BY INDUSTRY AND COUNTY

Table 1: Oregon Employment by Industry, 2014





 Industry	 Small Business Employment	 Total Private Employment	 Small Business Employment Share
Accommodation and Food Services	116,381	161,421	72%
Health Care and Social Assistance	111,858	227,540	49%
Manufacturing	81,813	161,572	51%
Retail Trade	81,425	196,582	41%
Construction	64,319	76,858	84%
Professional, Scientific, and Technical Services	59,006	85,552	69%
Other Services (Except Public Administration)	57,712	64,647	89%
Administrative, Support, and Waste Management	45,998	92,991	49%
Wholesale Trade	43,913	74,136	59%
Real Estate and Rental and Leasing	21,560	27,472	78%
Finance and Insurance	21,240	60,484	35%
Transportation and Warehousing	21,119	52,165	40%
Educational Services	21,052	35,619	59%
Arts, Entertainment, and Recreation	19,707	25,982	76%
Information	14,487	37,311	39%
Agriculture, Forestry, and Fishing and Hunting	10,835	11,976	90%
Utilities	1,160	7,833	15%
Mining, Quarrying, and Oil and Gas Extraction	774	1,272	61%
<b>Total</b>	<b>801,666</b>	<b>1,444,041</b>	<b>56%</b>

Figure 4: Oregon Small Business Percent of Employment by County

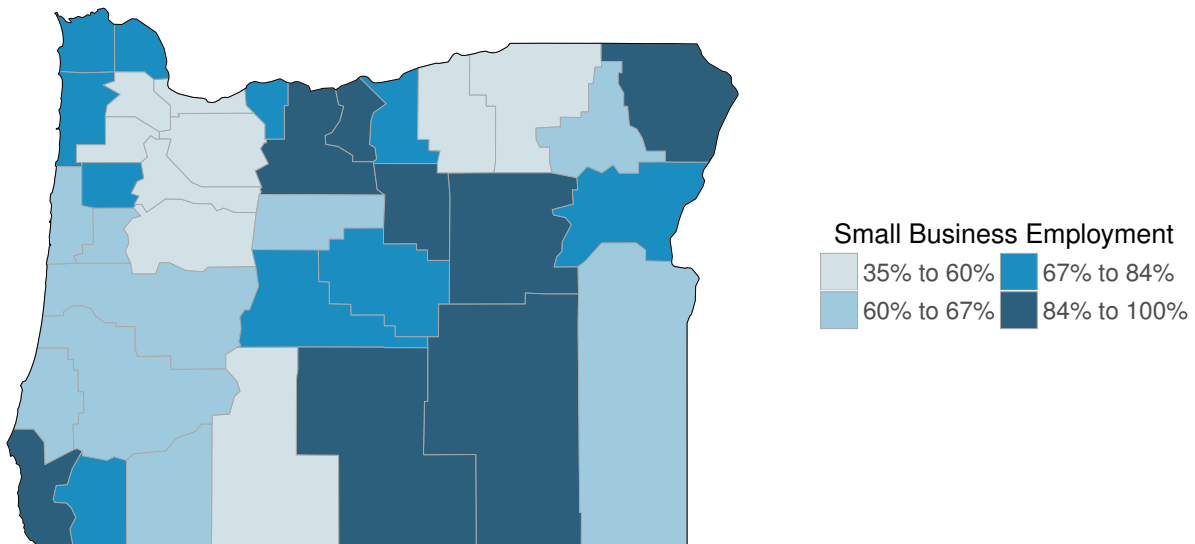


Table 2: Oregon Small Businesses by Industry and Firm Size, 2014



Industry



1-499 Employees



1-20 Employees



Nonemployer Firms



Total Small Firms

Industry	1-499 Employees	1-20 Employees	Nonemployer Firms	Total Small Firms
Professional, Scientific, and Technical Services	11,017	10,323	45,950	56,967
Other Services (Except Public Administration)	8,952	8,381	33,468	42,420
Real Estate and Rental and Leasing	4,651	4,395	31,859	36,510
Health Care and Social Assistance	9,781	8,680	24,861	34,642
Retail Trade	8,962	7,987	23,959	32,921
Construction	11,176	10,531	20,591	31,767
Arts, Entertainment, and Recreation	1,635	1,390	20,060	21,695
Administrative, Support, and Waste Management	4,679	4,153	16,965	21,644
Accommodation and Food Services	8,520	6,924	4,220	12,740
Manufacturing	4,737	3,694	7,367	12,104
Transportation and Warehousing	2,407	2,074	9,540	11,947
Educational Services	1,356	1,086	8,216	9,572
Finance and Insurance	3,050	2,797	6,461	9,511
Wholesale Trade	3,975	3,138	4,944	8,919
Agriculture, Forestry, and Fishing and Hunting	1,266	1,107	6,191	7,457
Information	1,175	980	4,893	6,068
Utilities	112	87	191	303
Mining, Quarrying, and Oil and Gas Extraction	105	90	165	270
<b>Total</b>	<b>87,507</b>	<b>78,150</b>	<b>269,901</b>	<b>357,408</b>

Data for counties shown in white in Figure 4 and values labeled "s" in Tables 1 and 2 were withheld by the Census Bureau because they do not meet publication standards or could disclose information regarding individual businesses. (Source: SUSB, NES)

REFERENCES

The Small Business Profiles, source data, and methodology are available at <http://go.usa.gov/x9yxK>.

- ACS American Community Survey, 5-year estimates, U.S. Census Bureau
- BEA Bureau of Economic Analysis
- BDM Business Employment Dynamics, BLS
- BDS Business Dynamics Statistics, U.S. Census Bureau
- BLS Bureau of Labor Statistics, U.S. Department of Labor
- CES Current Employment Statistics, BLS
- CEW Census of Employment and Wages, BLS
- CPS Current Population Survey, BLS
- FDIC Federal Deposit Insurance Corporation
- FFIEC Federal Financial Institutions Examination Council
- ITA International Trade Administration
- NES Nonemployer Statistics, U.S. Census Bureau
- SBO Survey of Business Owners, U.S. Census Bureau
- SUSB Statistics of U.S. Businesses, U.S. Census Bureau

