

# 3 REASONS TO LOVE YOUR REGION

# REGION 2

New Jersey, New York, Puerto Rico, Virgin Islands



## ENTREPRENEURIAL SPIRIT

Region 2 is tied for the highest percentage of small businesses, with 99.7% of businesses in the region classified as small.



## DIVERSITY HUB

Region 2 is a diversity hub. It ranks fourth in the country for minority-owned businesses. Approximately 720,000 or 13% of the region's businesses are owned by minorities. It has the most Asian-owned firms of any region (264,580 businesses).



## FUN FACT!

Region 2 knows small business and pizza. New York City is home to the country's first pizzeria, a family-owned small business called Lombardi's Pizza that opened its doors in 1905. It is still in business today.

Sources: (1) SBA Office of Advocacy, Small Business Profiles (2) U.S. Census Bureau, Survey of Business Owners.

On the web at [www.sba.gov/advocacy/3-reasons-love-your-region](http://www.sba.gov/advocacy/3-reasons-love-your-region). Produced in the SBA Office of Advocacy, June 2015.