

3 REASONS TO LOVE YOUR REGION

REGION 3

Delaware, District of Columbia, Maryland, Pennsylvania, Virginia, West Virginia



ENTREPRENEURIAL SPIRIT

The entrepreneurial spirit is thriving in Region 3. Delaware's entrepreneurial activity rate nearly doubled over the past decade, from 0.15% to 0.28% between 2003 and 2013. The rate is based on the number of entrepreneurs per 100,000 people in the state.



ECONOMIC GROWTH

Maryland small businesses make up 97.5% of all employers and employ over half (51%) of the state's workforce. The state ranks fifth in high-tech businesses as a share of all business establishments (11.6%) and third in employment in high tech businesses as a share of all employment (16.0%).



INNOVATION CORRIDOR

Region 3 claims a vibrant technology sector. Virginia had the second highest concentration of tech workers in the nation in 2014, with nearly 1 in 10 workers employed in tech industries.

Sources: (1) Kauffman Foundation (2) SBA Office of Advocacy, Small Business Profiles; National Science Foundation (3) www.yesvirginia.org/AssetRich/FastFacts.

On the web at www.sba.gov/advocacy/3-reasons-love-your-region. Produced in the SBA Office of Advocacy, June 2015.