

3 REASONS TO LOVE YOUR REGION

REGION 5

Illinois, Indiana, Michigan, Minnesota, Ohio, Wisconsin



CAPITAL ACCESS

Region 5 is a great place for small business access to capital. It has the highest number of small commercial banks in the country, accounting for nearly 1 in 4 (or 22.9%). This region accounted for \$11 billion worth of small loans (under \$100,000) made in 2012.



ECONOMIC GROWTH

From 2009 to 2014, Michigan had the third highest increase in real GDP based on an index of 100. During those five years, Michigan rose to 113.9 compared to the U.S. average of 110.1.



INNOVATION CORRIDOR

Thomas Edison, inventor of the light bulb, was born in Ohio, and today, Region 5 claims over one-fifth (22.5%) of our nation's small electrical equipment and appliance manufacturing firms.

Sources: (1) U.S. Census Bureau, Statistics of U.S. Business (SUSB); Federal Financial Institutions Examination Council, Community Reinvestment Act (2) Bureau of Economic Analysis (3) www.nps.gov, SUSB.

On the web at www.sba.gov/advocacy/3-reasons-love-your-region. Produced in the SBA Office of Advocacy, June 2015.

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