

## Maine

Small businesses significantly impact Maine's economy. They represent 97.0 percent of all employers and employ 58.7 percent of the private-sector labor force. Small businesses are crucial to the fiscal condition of the state and numbered 143,142 in 2010.

This profile uses the latest available data to illustrate the status of Maine's small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- Maine's economy was strong in 2011, with real gross state product increasing 1.8 percent and private-sector employment increasing 0.6 percent (Bureau of Economic Analysis, Bureau of Labor Statistics).
- Small businesses employed 282,460 workers in 2010 (Table 1) with most of the employment coming from firms with 20-499 employees.
- The employment situation from 2007-2010 was weak, and small businesses in Maine had a net job loss (Table 2). The unemployment rate in 2010-2011 decreased by 0.7 percent.
- Most of Maine's small businesses are very small as 76.6 percent of all businesses have no employees, and most employers have fewer than 20 employees.
- In 2011, the number of opening establishments was higher than closing establishments, and the net employment change from this turnover was positive (Table 3).
- Self-employment in Maine declined over the last decade. Female self-employment fared the best compared with other demographic groups.

### For Further Information

- Data on all states and territories are available at [www.sba.gov/advocacy/848](http://www.sba.gov/advocacy/848).
- For other small business data and analysis, visit [www.sba.gov/advocacy/847](http://www.sba.gov/advocacy/847), call (202) 205-6533, or email [advocacy@sba.gov](mailto:advocacy@sba.gov).
- Visit [www.sba.gov/updates](http://www.sba.gov/updates) to subscribe to Advocacy's Listservs.

### Maine Small Business Facts

	2010*	2009	2000
<b>Number of Businesses</b>			
Small employers (<500 employees)	32,768	32,812	33,284
Large employers (500+ employees)	1,005	983	864
Nonemployers	110,374	111,499	98,499
<b>Level in 2007* (000)</b>			
	<b>Firms</b>	<b>Employment</b>	<b>Receipts(\$M)</b>
<b>Business Owner Demographics</b>			
Male-owned	79	171	29,313
Woman-owned	38	29	2,779
Equally male/female-owned	28	47	5,694
African American-owned	1	n.a.	n.a.
Asian-owned	1	3	252
Hispanic-owned	1	n.a.	n.a.
Native American/Alaskan-owned	1	0	35
Hawaiian/Pacific Islander-owned	-	-	-
Veteran-owned	24	42	7,641
Publicly held, unclassified	5	248	51,028
	<b>Level in 2011*</b>	<b>% Change from</b>	
		<b>2010</b>	<b>2000</b>
<b>Workforce (Thousands)</b>			
Private-sector employment	492	0.6	-2.3
Government employment	101	-2.5	1.7
Self-employed (incorp. & uninc.)	82	-8.6	-17.0
Female self-employment	30	0.4	13.5
Male self-employment	52	-13.0	-27.9
Minority self-employment	2	-15.8	-35.9
Veteran self-employment	7	-33.0	-64.2
Unemployment Rate (Percent)	7.5	-0.7†	4.2‡
<b>Business Turnover</b>			
Quarterly establishment openings	9,228	2.6	6.7
Quarterly establishment closings	9,003	-2.1	13.9
Business bankruptcies	220	-5.2	35.8
	<b>2011*</b>	<b>2010</b>	<b>2000</b>
<b>Income and Finance</b>			
Proprietors' income (\$billion)	4.1	3.9	3.0
Number of bank branches	519	511	512
No. of bus. loans under \$100,000‡	14,213	17,949	13,633
Total value of business loans under \$100,000 (\$million)‡	304	327	197

Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy.

\* Latest available data. †Percentage point change. ‡Data are for CRA loans.

**Table 1: Firms and Employment in Maine by Industry and Firm Size, 2010  
(Nonfarm, Thousands)**

Industry	Nonemployer Firms	Employer Firms			Employment		
		All Firms Total	1-19 Employees	1-499 Employees	All Firms Total	1-19 Employees	1-499 Employees
Total	110.4	33.8	29.7	32.8	480.9	111.9	282.5
Forestry, etc. and agriculture support	8.9	0.8	0.7	0.8	3.5	1.9	3.4
Mining	0.1	0.0	0.0	0.0	0.1	0.0	0.1
Utilities	0.1	0.1	0.0	0.0	2.3	0.1	0.8
Construction	18.7	5.0	4.8	5.0	23.3	13.7	21.4
Manufacturing	2.4	1.6	1.2	1.5	50.5	5.6	24.8
Wholesale trade	1.6	1.4	1.0	1.2	17.3	4.0	11.2
Retail trade	9.2	4.7	4.1	4.5	79.8	18.9	37.9
Transportation and warehousing	3.1	1.1	0.9	1.0	14.3	3.1	7.2
Information	1.3	0.5	0.4	0.5	11.0	1.5	5.1
Finance and insurance	1.9	0.9	0.7	0.8	26.8	2.5	10.8
Real estate and rental and leasing	10.3	1.4	1.3	1.4	6.5	3.2	5.3
Professional, scientific, and technical svcs.	13.0	3.3	3.0	3.2	23.1	9.9	17.3
Management of companies and enterprises	0.0	0.2	0.0	0.1	8.1	0.0	2.2
Admin., support, waste mgt., remed. svcs.	7.6	1.8	1.6	1.7	21.7	5.2	14.6
Educational services	2.7	0.5	0.4	0.4	14.7	1.6	6.7
Health care and social assistance	8.1	3.1	2.6	3.1	106.2	12.2	52.9
Arts, entertainment, and recreation	6.2	0.9	0.8	0.8	7.4	2.5	6.4
Accommodation and food services	1.6	3.5	3.0	3.5	46.3	14.2	37.3
Other services (except public admin.)	13.6	3.5	3.3	3.4	18.0	11.8	16.9
Unclassified	0.0	0.1	0.1	0.1	D	D	D

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See [www.sba.gov/advocacy/849/12162](http://www.sba.gov/advocacy/849/12162) for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

(D) Data suppressed to protect the confidentiality of individual firms.

**Table 2: Net Job Change by Firm Size, 2007–2010 (Nonfarm)**

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2010	-4,453	3,107	186	179	-1,640	-648	1,184	-5,637
2009	-19,616	276	-2,794	-3,337	-4,912	-3,853	-14,620	-4,996
2008	5,430	2,178	-824	-1,253	407	632	1,140	4,290
2007	-344	3,460	-1,090	-1,726	-1,846	-1,276	-2,478	2,134

Note: Data source differs from previous publications.

Source: U.S. Dept. of Commerce, Bureau of the Census, Business Dynamic Statistics. (For more detailed data see [www.sba.gov/advocacy/849/12162](http://www.sba.gov/advocacy/849/12162).)

**Table 3: Establishment and Employment Turnover by Quarter, 2011 (Nonfarm, Thousands)**

	Establishments				Employment			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Openings	2.2	2.4	2.3	2.4	6.5	8.3	8.1	7.0
Expansions	7.5	7.9	8.0	8.0	25.4	28.6	28.1	26.1
Contractions	8.2	7.8	7.9	8.0	26.4	27.2	25.9	27.4
Closings	2.3	2.3	2.1	2.3	7.1	7.4	6.3	7.5

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see [www.bls.gov/bdm/](http://www.bls.gov/bdm/).)

Note: These figures contain all firm sizes; Census data from 2010 show that 87 percent of establishment births and deaths were in firms with fewer than 500 employees.