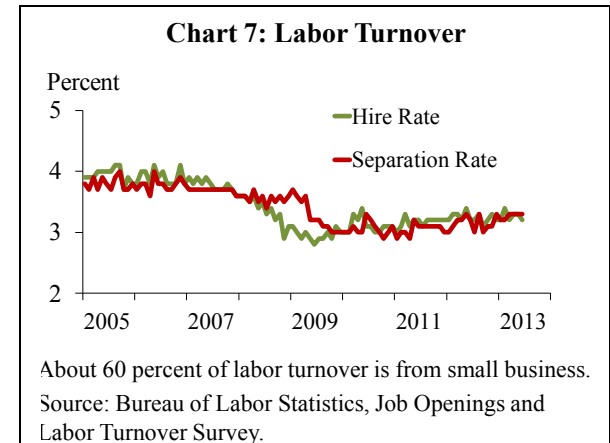
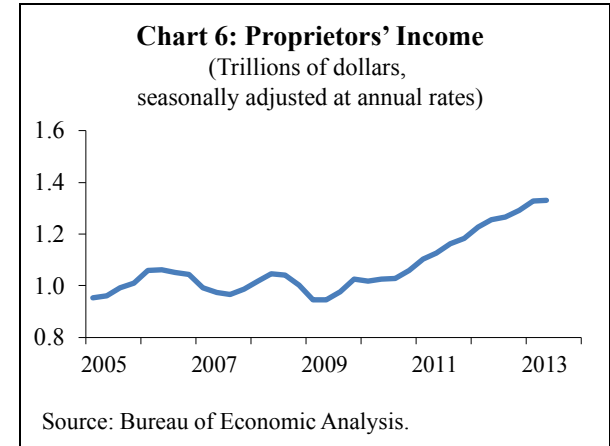
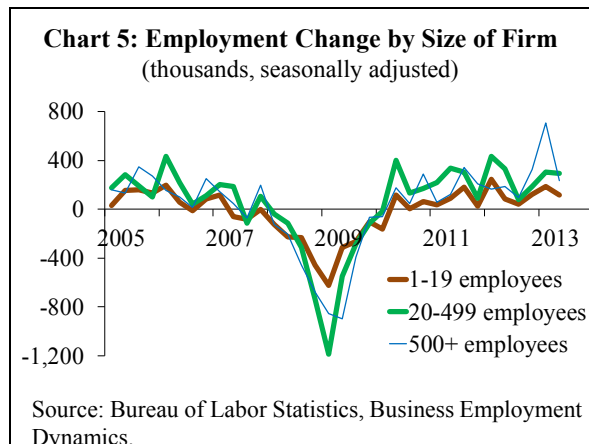
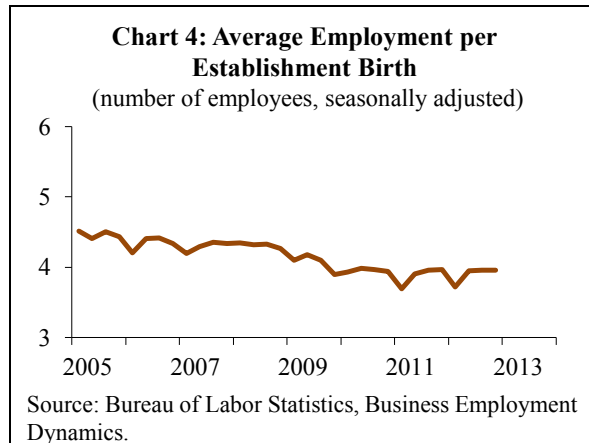
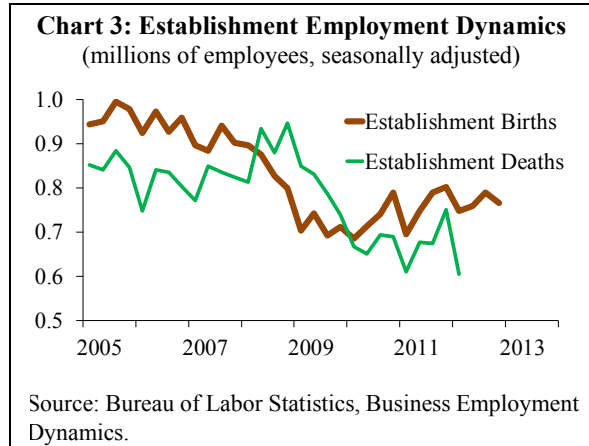
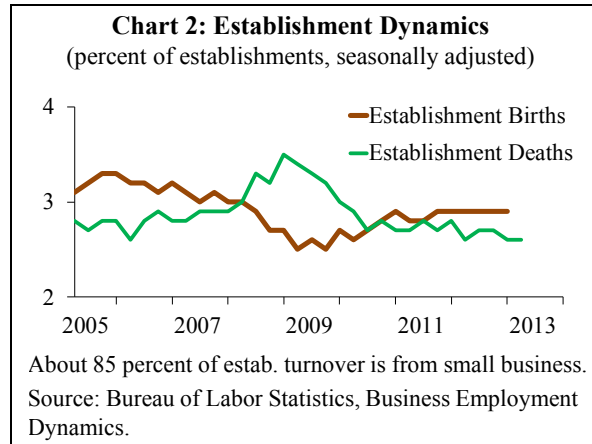
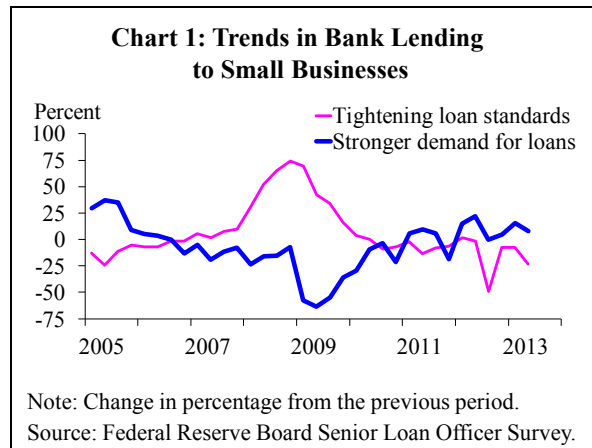


Small Businesses Trending Up

By Brian Headd, Economist

Employment in small firms and proprietors' income are on the rise. Charts 5 and 6 show that small firms are climbing from the lows of the recent downturn.

Small business data from the most recent quarters are available in Table 1.



For additional information visit the Office of Advocacy at www.sba.gov/advocacy or contact us at:

Office of Advocacy
U.S. Small Business Administration
409 Third Street, S.W.
Washington, DC 20416
P (202) 205-6533
F (202) 205-6928
advocacy@sba.gov



Table 1. Small Business Quarterly Bulletin

Second Quarter 2013

											Annual Data (or Year End)							
	2011				2012				2013		1995	2000	2005	2008	2009	2010	2011	2012
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2								
Self-employed (000) * †																		
Unincorporated	9,476	9,627	9,249	9,252	9,232	9,875	9,702	9,502	8,964	9,720	10,482	10,214	10,464	10,080	9,831	9,681	9,449	9,529
Incorporated	5,169	5,155	4,950	5,199	5,130	5,206	5,263	5,175	5,419	5,170	na	4,459	5,254	5,784	5,466	5,191	5,127	5,253
Businesses, turnover																		
Establishments (000)																		
Births	189	192	199	202	201	197	201	201	578	226	751	826	867	787	702	741	782	800
Deaths	184	190	187	191	181	184	185	182	185	-	651	759	737	901	877	755	752	732
Business bankruptcies*	12,376	12,304	11,705	11,149	10,998	10,374	9,248	9,231	8,512	8,874	51,959	35,472	39,201	43,546	60,837	56,282	47,806	40,075
Employment																		
Nonfarm payroll (millions) §	131.00	131.66	132.10	132.64	133.42	133.86	134.26	134.85	135.49	136.08	117.41	132.02	134.01	136.85	131.23	130.28	131.84	134.10
Net private-sector job creation (000)																		
Total ‡	296	602	819	368	847	613	233	709	914	666	2,378	1,905	2,148	-3,556	-5,514	1,254	2,085	2,402
<20 employees	36	92	180	23	247	84	40	122	186	116	487	275	479	-1,044	-1,310	20	331	493
20-499 employees	220	336	302	92	432	333	77	187	305	293	1,088	772	756	-1,204	-2,135	684	950	1,029
500+ employees	53	120	334	206	167	187	96	328	707	234	830	905	910	-1,458	-2,212	451	713	778
Finance, sales & income (\$billion unless noted)																		
Tightening lending standards (percent of responses)	-1.9	-13.5	-7.8	-6.3	1.9	-1.8	-4.9	-7.6	-7.7	-23.1	-1.8	27.3	-5.3	74.5	16.1	-7.1	-6.3	-7.6
Loan demand (perct. of responses)	5.6	9.6	5.8	-18.8	15.1	21.8	0.0	4.5	15.4	7.7	7.2	-12.8	8.9	-7.4	-35.7	-21.4	-18.8	4.5
C&I loans outstanding §	1,219	1,248	1,286	1,323	1,371	1,417	1,460	1,487	1,523	1,546	691	1,056	988	1,522	1,427	1,216	1,269	1,434
C&I loan average interest rate	4.01	3.91	3.85	3.83	3.78	3.77	3.72	3.64	3.59	3.59	-	9.65	7.01	4.47	3.97	4.05	3.83	3.64
Manufacturing & trade sales §	1,166	1,189	1,205	1,218	1,241	1,241	1,248	1,265	1,277	1,280	655	833	1,005	1,152	982	1,077	1,194	1,249
Proprietors' income †	1,103	1,125	1,162	1,185	1,226	1,256	1,266	1,292	1,328	1,330	485	758	979	1,027	973	1,033	1,155	1,225
Economy (percent)																		
Real GDP change †	-1.5	2.9	0.8	4.6	2.3	1.6	2.5	0.1	2.7	1.8	2.7	4.1	3.3	-0.3	-2.8	2.5	1.6	2.3
Chained CPI †	2.5	3.4	3.8	2.9	2.6	1.6	1.8	1.5	1.3	1.5	2.8	2.6	2.9	0.2	2.5	1.3	2.9	1.6
Unemployment rate †	9.0	9.1	9.0	8.5	8.2	8.2	7.8	7.9	7.5	7.5	5.6	4.0	5.1	5.8	9.3	9.6	8.9	8.1

* Not seasonally adjusted.

† Annualized quarterly figures, from last month of quarter where applicable.

‡ Totals may not add because of indeterminate firm sizes.

§ Monthly averages.

|| Loans between \$100,000 and \$999,999.

Sources: U.S. Small Business Administration, Office of Advocacy, from data provided by the U.S. Bureau of Labor Statistics (Business Employment Dynamics), Administrative Office of the U.S. Courts, Federal Reserve Board of Governors (Senior Loan Officer Survey, Assets & Liabilities of Commercial Banks in the United States, Survey of Terms of Business Lending), U.S. Census Bureau, and Bureau of Economic Analysis.