Arkansas Small Business Facts

<table>
<thead>
<tr>
<th></th>
<th>2010*</th>
<th>2009</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Number of Businesses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Small employers (&lt;500 employees)</td>
<td>49,421</td>
<td>49,753</td>
<td>50,837</td>
</tr>
<tr>
<td>Large employers (500+ employees)</td>
<td>1,651</td>
<td>1,672</td>
<td>1,568</td>
</tr>
<tr>
<td>Nonemployers</td>
<td>192,034</td>
<td>189,785</td>
<td>152,871</td>
</tr>
<tr>
<td><em><em>Level in 2007</em> (000)</em>*</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Firms</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employment Receipts($M)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| **Business Owner Demographics** |       |      |      |
| Male-owned | 115 | 325 | 66,320 |
| Woman-owned | 59 | 62 | 8,594 |
| Equally male/female-owned | 57 | 90 | 11,196 |
| African American-owned | 13 | 6 | 531 |
| Asian-owned | 3 | 7 | 740 |
| Hispanic-owned | 5 | 4 | 646 |
| Native American/Alaskan-owned | 3 | 3 | 336 |
| Hawaiian/Pacific Islander-owned | - | - | - |
| Veteran-owned | 42 | 74 | 13,627 |
| Publicly held, unclassified | 8 | 519 | 143,441 |

| **Workforce (Thousands)** |       |      |      |
| Private-sector employment | 941 | -0.2 | -2.8 |
| Government employment | 219 | 0.3 | 14.8 |
| Self-employed (incorp. & uninc.) | 125 | -5.4 | 1.7 |
| Female self-employment | 39 | -12.2 | -3.5 |
| Male self-employment | 86 | -1.9 | 4.2 |
| Minority self-employment | 17 | 40.4 | 61.8 |
| Veteran self-employment | 15 | -0.8 | -20.9 |
| Unemployment Rate (Percent) | 8 | 0.1† | 3.8† |

| **Business Turnover** |       |      |      |
| Quarterly establishment openings | 17,175 | 45.6 | 54.2 |
| Quarterly establishment closings | 17,085 | 31.3 | 57.7 |
| Business bankruptcies | 424 | -21.0 | 62.5 |

| **Income and Finance** |       |      |      |
| Proprietors’ income ($billion) | 7.5 | 7.2 | 6.2 |
| Number of bank branches | 1,484 | 1,483 | 1,247 |
| No. of bus. loans under $100,000‡ | 23,695 | 27,384 | 38,242 |
| Total value of business loans under $100,000 (Smillion)‡ | 470 | 450 | 579 |


* Latest available data. †Percentage point change. ‡Data are for CRA loans.
Table 1: Firms and Employment in Arkansas by Industry and Firm Size, 2010
(Nonfarm, Thousands)

<table>
<thead>
<tr>
<th>Industry</th>
<th>Nonemployer Firms</th>
<th>Employer Firms</th>
<th>Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Total</td>
<td>All Firms</td>
<td>1-19</td>
</tr>
<tr>
<td>Total</td>
<td>192.0</td>
<td>51.1</td>
<td>43.8</td>
</tr>
<tr>
<td>Forestry, etc. and agriculture support</td>
<td>4.6</td>
<td>0.6</td>
<td>0.6</td>
</tr>
<tr>
<td>Mining</td>
<td>1.3</td>
<td>0.4</td>
<td>0.2</td>
</tr>
<tr>
<td>Utilities</td>
<td>0.2</td>
<td>0.1</td>
<td>0.1</td>
</tr>
<tr>
<td>Construction</td>
<td>30.5</td>
<td>5.5</td>
<td>5.0</td>
</tr>
<tr>
<td>Wholesale trade</td>
<td>2.8</td>
<td>2.7</td>
<td>1.9</td>
</tr>
<tr>
<td>Retail trade</td>
<td>17.2</td>
<td>7.3</td>
<td>6.4</td>
</tr>
<tr>
<td>Transportation and warehousing</td>
<td>9.8</td>
<td>2.1</td>
<td>1.7</td>
</tr>
<tr>
<td>Information</td>
<td>1.7</td>
<td>0.5</td>
<td>0.4</td>
</tr>
<tr>
<td>Finance and insurance</td>
<td>6.4</td>
<td>2.4</td>
<td>2.0</td>
</tr>
<tr>
<td>Real estate and rental and leasing</td>
<td>16.7</td>
<td>2.3</td>
<td>2.2</td>
</tr>
<tr>
<td>Professional, scientific, and technical svcs.</td>
<td>17.2</td>
<td>5.3</td>
<td>4.9</td>
</tr>
<tr>
<td>Management of companies and enterprises</td>
<td>0.0</td>
<td>0.3</td>
<td>0.0</td>
</tr>
<tr>
<td>Admin., support, waste mgt., remed. svcs.</td>
<td>20.2</td>
<td>2.2</td>
<td>1.9</td>
</tr>
<tr>
<td>Educational services</td>
<td>3.9</td>
<td>0.5</td>
<td>0.4</td>
</tr>
<tr>
<td>Health care and social assistance</td>
<td>13.5</td>
<td>5.8</td>
<td>4.8</td>
</tr>
<tr>
<td>Arts, entertainment, and recreation</td>
<td>5.8</td>
<td>0.8</td>
<td>0.7</td>
</tr>
<tr>
<td>Accommodation and food services</td>
<td>2.8</td>
<td>4.1</td>
<td>3.0</td>
</tr>
<tr>
<td>Other services (except public admin.)</td>
<td>35.2</td>
<td>6.3</td>
<td>5.9</td>
</tr>
<tr>
<td>Unclassified</td>
<td>0.0</td>
<td>0.1</td>
<td>0.1</td>
</tr>
</tbody>
</table>

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See www.sba.gov/advocacy/849/12162 for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

(D) Data suppressed to protect the confidentiality of individual firms.

Table 2: Net Job Change by Firm Size, 2007–2010 (Nonfarm)

<table>
<thead>
<tr>
<th>Total Net</th>
<th>1-4</th>
<th>5-9</th>
<th>10-19</th>
<th>20-99</th>
<th>100-499</th>
<th>&lt;500</th>
<th>500+</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>3,806</td>
<td>5,727</td>
<td>567</td>
<td>-1,011</td>
<td>-2,845</td>
<td>4,957</td>
<td>7,395</td>
</tr>
<tr>
<td>2009</td>
<td>-51,193</td>
<td>2,870</td>
<td>-3,205</td>
<td>-4,485</td>
<td>-10,202</td>
<td>-9,125</td>
<td>-24,147</td>
</tr>
<tr>
<td>2008</td>
<td>217</td>
<td>5,345</td>
<td>-990</td>
<td>-1,966</td>
<td>-2,086</td>
<td>1,100</td>
<td>1,403</td>
</tr>
<tr>
<td>2007</td>
<td>-5,337</td>
<td>6,548</td>
<td>-532</td>
<td>-1,003</td>
<td>-986</td>
<td>-2,605</td>
<td>1,422</td>
</tr>
</tbody>
</table>

Note: Data source differs from previous publications.
Source: U.S. Dept. of Commerce, Bureau of the Census, Business Dynamic Statistics. (For more detailed data see www.sba.gov/advocacy/849/12162.)

Table 3: Establishment and Employment Turnover by Quarter, 2011 (Nonfarm, Thousands)

<table>
<thead>
<tr>
<th>Establishments</th>
<th>Quarter 1</th>
<th>Quarter 2</th>
<th>Quarter 3</th>
<th>Quarter 4</th>
</tr>
</thead>
<tbody>
<tr>
<td>Openings</td>
<td>4.1</td>
<td>3.9</td>
<td>4.8</td>
<td>4.4</td>
</tr>
<tr>
<td>Expansions</td>
<td>13.0</td>
<td>13.0</td>
<td>13.5</td>
<td>13.9</td>
</tr>
<tr>
<td>Contractions</td>
<td>13.6</td>
<td>13.0</td>
<td>12.8</td>
<td>13.4</td>
</tr>
<tr>
<td>Closings</td>
<td>4.1</td>
<td>5.4</td>
<td>4.3</td>
<td>3.2</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Employment</th>
<th>Quarter 1</th>
<th>Quarter 2</th>
<th>Quarter 3</th>
<th>Quarter 4</th>
</tr>
</thead>
<tbody>
<tr>
<td>Openings</td>
<td>13.5</td>
<td>12.6</td>
<td>16.3</td>
<td>14.5</td>
</tr>
<tr>
<td>Expansions</td>
<td>42.8</td>
<td>41.2</td>
<td>45.5</td>
<td>44.5</td>
</tr>
<tr>
<td>Contractions</td>
<td>41.7</td>
<td>42.4</td>
<td>41.6</td>
<td>41.6</td>
</tr>
<tr>
<td>Closings</td>
<td>12.9</td>
<td>17.0</td>
<td>14.4</td>
<td>8.9</td>
</tr>
</tbody>
</table>


Note: These figures contain all firm sizes; Census data from 2010 show that 87 percent of establishment births and deaths were in firms with fewer than 500 employees.