



U.S. Small Business
Administration

Press Release

New Hampshire DISTRICT

Release Date: March 19, 2020

Release Number: 20-21

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SBA Offers Disaster Assistance to New Hampshire Small Businesses Economically Impacted by the Coronavirus (COVID-19)

Concord - Governor Chris Sununu announced that the U.S. Small Business Administration (SBA) approved New Hampshire's application for SBA Economic Injury Disaster Loans (EIDL), which will help small businesses overcome loss of revenue due to the COVID-19 outbreak.

"New Hampshire is one of the earliest states in the country to be approved, and this is good news for our small businesses who will need this capital to help weather the impact of the coronavirus," said Governor Chris Sununu. "I thank the SBA for making these funds available and for their efforts and support. I encourage New Hampshire's small business owners to take advantage of these loans during this developing public health situation."

"SBA is strongly committed to providing the most effective and customer-focused response possible to assist New Hampshire small businesses with federal disaster loans. We will be swift in our efforts to help these small businesses recover from the financial impacts of the Coronavirus (COVID-19)," said Administrator Carranza.

Late last week, the SBA announced it would make economic injury disaster loans available to small businesses upon the request of a state's governor. In a letter to the SBA, Governor Chris Sununu certified that New Hampshire's small businesses have been impacted by COVID-19 and are eligible for the SBA loans. With the Governor's letter, New Hampshire along with most of New England is one of the early states to be approved for the SBA loans. According to the SBA, the loans offer up to \$2 million in assistance for small businesses and may be used to pay fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact.

"The SBA wants to thank Governor Sununu and his team at the Department of Business and Economic Affairs for their hard work, and immediately reaching out to small businesses in New Hampshire to quantify the impact and gather the required documentation allowing SBA to issue this Economic Impact Disaster Declaration," said New England Regional Administrator Wendell Davis.



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"It is critical that we support both New Hampshire businesses and workers during this challenging time," said Department of Business and Economic Affairs Commissioner Taylor Caswell. "We have been, and will continue to be, working closely with the Federal Government and other entities that can offer support to ensure that there are resources available for businesses impacted by the changes in the market as a result of the Coronavirus."

New Hampshire small businesses can now access and apply for Economic Impact Disaster Loans. The SBA toll-free line has been established to answer questions at 1-800-659-2955. Furthermore, in collaboration with the Department of Business and Economic Affairs, the SBA and its Resource Partners: NH Small Business Development Center ([NH SBDC](#)), [SCORE](#) and [Women Business Centers](#) will be providing workshops to answer questions and to help small businesses with the loan application process. The deadline to apply for an Economic Injury Disaster Loan is **Dec. 18, 2020**.

NH small businesses can now access and apply for Economic Impact Disaster Loans (EIDL) [here](#).

A copy of the Disaster Declaration can be found [here](#).

For [more information](#) about Coronavirus.

For [more information](#) from the State of NH.

For [more information](#) about available SBA resources and services.

To keep up to date with the latest news and updates sba.gov/updates and follow us on Twitter [@SBA_NH](#)

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About the U.S. Small Business Administration

The U.S. Small Business Administration makes the American dream of business ownership a reality. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.