

DYK

- As of Feb. 28th, 9,009 PPP loans for over \$840 million are approved in NH for 2021.
- The average PPP loan amount in NH is \$93M.
- Accommodation and Food Services account for 18% of all PPP lending.
- Nationally, the SBA has backed more than 7.3 million PPP loans to help businesses meet payroll.
- Since April 2020, SBA has approved 3.7mm Economic Injury Disaster Loan (EIDL) for \$199.4B in all 50 states.
- Approximately 78% of all EIDLs are less than \$100,000.
- Retail Trade accounts for approximately 15% of all EIDL lending.

Resource Partner Corner

NH SBDC 2020

Impact Report



We will all remember 2020 for the unexpected challenges that tested us in a way no one could have ever imagined. We will also remember 2020 for bringing out the best in all of us. NH SBDC's 2020 Impact Report demonstrates their part in helping 7,178 businesses through this pandemic to not only survive, but in many cases, thrive. Their team, with over 200 years of small business ownership and advising experience, worked with clients from every corner of the state. NH SBDC has a total annual impact on the New Hampshire economy of \$166M.

Read the full report here.



Employer Spotlight



The Collectors Eye, Stratham Route 1 Antiques, Hampton Falls

Greg Pruitt traveled all over the country when he was a young boy with his father who was a traveling minister. His father refinished furniture and would visit many barns in his travels. Greg accompanied his dad and enjoyed walking into the barn and climbing over the junk to find the hidden treasures that were everywhere. This began his love for antiques. Five years ago, Greg and his partner Lionel moved to NH and bought an existing shop called "Collectors Eye" in Stratham. Then in 2019 when the opportunity presented itself, they expanded and bought a second existing shop, 'Route 1 Antiques,' in Hampton Falls. Before the Covid-19 disaster, they utilized the Small Business Administration's (SBA) 504 loan program through Bangor's Saving Bank and Granite State Development Corp. to secure the property. After the pandemic started and they were forced to close for several months, they were thrilled to find out that the SBA would be paying their loan for 6 months under this debt relief program. Greg commented, "I cannot thank the SBA enough. It was incredible and the only reason we were able to make it through until we reopened." The company also received the Paycheck Protection Program (PPP) to keep their employees on the payroll and are currently looking at applying for the next round of assistance under this program and helping their many vendors do the same.

[Read the entire story HERE](#)

SBA Loans February 2021

56- Loans for	\$25.9 MM
44- 7A Loans	\$16.9 MM
12- 504 Loans	\$9.0 MM
12- 3rd Party	\$12.0 MM
2- Microloans	\$75 M

YTD

October 2020 - February 2021

229 Loans for	\$102.5 MM
120 - 7A Loans	\$47.1 MM
47 - 504 Loans	\$22.7 MM
47- 3rd Party	\$30.5 MM
6- Microloans	\$230 M

Government Contracting is BIG Business Contracts awarded in NH October-February

Small Business	\$68.2 MM
Veteran	\$10.7 MM
Service Disabled Vets	\$ 9.0 MM
Woman- Owned	\$ 8.4 MM
Small Disadvantaged	\$ 7.2 MM
HUBZone	\$ 1.6 MM
8 (a)	\$ 1.5 MM

(DOD Reporting is delayed by 90 days)

ICYMI

- Feb. 16th- We presented the latest updates on the PPP and EIDL Programs to the Rotary Club of Raymond.



- Feb. 22nd- Our office joined virtually and on Face-Book Live with the City of Claremont and the Chamber of Commerce and discussed the updates to the SBA Resources available .

- Feb. 23rd - 'Tuesday Talks' Celebrated "Black History Month" with a conversation with the president of NAACP-Manchester and some local minority business owners.

- Feb. 24th-We joined the small business roundtable hosted by the Department of Labor (OSHA) to provide an update on PPP & EIDL programs due to the Economic Aid Act.

- Feb. 24th and 25th - We hosted our quarterly 2-day Virtual Boots to Business training program developed to introduce Veterans and their spouses to business ownership. SBA NH and ME and our resource partners participated.

- Feb. 25th, Congressman Chris Pappas hosted a small business webinar to over 40 business owners to highlight aid available to NH #smallbiz and nonprofits. Amy Bassett, DD, spoke about the PPP, EIDL and SVOG.

- Feb. 26th- Senator Jeanne Shaheen joined us and the NH Health and Human Services (HHS) for an overview of state grant opportunities, PPP and assistance available for Child-care Facilities.
