

# New Hampshire SBA District Office

~ June Highlights ~

## DYK

As of the end of June, SBA approved 369 loans for over \$131.5MM in funding through our 7(a), 504 and microloan lenders in NH. If you need capital to start, grow or expand your business, it's a great time to talk to your lender. There are no upfront SBA fees on loans through 9/30 and SBA may be able to make your first 3 months of payments.

PPP forgiveness is at the forefront of SBA's priority this summer. As of May 24, 2021, the agency had forgiven 60% of the total PPP loans approved under the program for nearly \$280B. New data is expected to be released soon showing the results achieved now that all resources are focused on forgiveness.

NH small businesses and non-profits have received 11,592 EIDL loans for a total of \$724.8MM since the start of the pandemic. Applications are still be accepted at [COVID-19 EIDL \(sba.gov\)](https://www.sba.gov/covid-19-eidl)

The Shuttered Venue Operators Grant program has awarded 25 NH organizations a total of \$14.5M so far. Applications are still being accepted. Find out more info at [Shuttered Venue Operators Grant \(sba.gov\)](https://www.sba.gov/shuttered-venue-operators-grant)

### \*Reminder\*

EIDL loans and increases as well as Targeted EIDL Advance & Supplemental EIDL Advance are still available. To learn more about these programs, Visit: [www.sba.gov/relief](https://www.sba.gov/relief)

\*\*\*\* Save the Date \*\*\*\*

### National SBIR Week is July 19 - 23

The 2021 National SBIR Week is a virtual outreach effort connecting entrepreneurs working on advanced technologies and the organizations that support them to the country's largest source of early stage funding - the Small Business Innovation Research and Small Business Technology Transfer (SBIR/STTR) programs. Also known as America's Seed Fund, which provides over \$4 billion in funding to small businesses each year in a wide variety of technology areas.

Details at: [www.sbirroadtour.com](https://www.sbirroadtour.com)  
For Events: [www.sbir.gov/events](https://www.sbir.gov/events)  
[Register Here](#)



## Employer Spotlight for

### 'National Safety Month'

National Safety Month



Industrial Protection Services (IPP) of Salem has been distributing safety footwear and protective prescription eyewear to many large corporations, municipalities, and utility companies in the Northeast since 1977. IPP has seven 'shoemobiles' that travel all over New England. It is convenient and the most popular way to fit and dispense protective footwear to facilities, hospitals and industries that require their employees to wear personal safety equipment. Throughout the past several months IPP had been dealing with the COVID-19 and the uncertainty of the future. IPP contacted the SBA and received advice and guidance regarding the Paycheck Protection Program (PPP) & Economic Injury Disaster Loan (EIDL) and has also benefitted from the annual SBA Matchmaking event for government contracting.

[Read the entire story HERE](#)

Do you know someone that should be our next #smallbiz spotlight?  
Email your ideas to [Cheryl.Croto@SBA.gov](mailto:Cheryl.Croto@SBA.gov).

\*\*\*\*\*

### SBA Loans June 2021

49 Total Loans for \$14.6MM

34 - 7A Loans \$9.7MM  
11- 504 Loans \$4.8MM  
11- 3rd Party \$6.7MM  
4- Microloans \$163M

### YTD

October 2020 - June 2021

369 Total Loans for \$131.7MM

260-7A Loans \$87.3MM  
96- 504 Loans \$43.9MM  
96- 3rd Party \$58MM  
13- Microloans \$517M

\*\*\*\*\*

### Government Contracting is BIG Business Contracts Awarded in NH

October 2020 - June 2021

Small Business	\$ 278.6MM
Veteran	\$ 37.6MM
Service Disabled Vets	\$ 32.3MM
Woman- Owned	\$ 32.1MM
Small Disadvantaged	\$ 28.8MM
8 (a)	\$ 13.8MM
HUBZone	\$ 5.5MM

(DOD Reporting is delayed by 90 days)

## ICYMI

- June 8- Lender Relations Specialist Phil Frechette hosted the Lender Hot Topics covering SBA loan servicing & liquidation procedures. If you're a SBA lender, don't miss out on these monthly webinars. Email [NH\\_Lending@SBA.gov](mailto:NH_Lending@SBA.gov) to get on our lender update list.

- June 22- Tuesday Belanger hosted 'Tuesday Talks' to a panel of International Trade Professionals which included the NH Office of Int'l Commerce's, Adam Boltik, SBA's Int'l Trade Finance Officer, Joe Raycraft, and SBA NH's DITO, Phil Frechette. They discussed the benefits of taking your business outside the U.S., loan options and tools to navigate the ins and outs of exporting including the STEP Grant.



- June 22nd- 23rd- Boots to Business entrepreneurial training was a success with a class of 13 #VetBiz participants. NH Veteran Advocate Miguel Moralez, along with Bradley Currie and Bill Card from SBA Maine, chatted virtually with participants about the journey of business ownership, how to access startup and working capital, business plans, government contracting and turning dreams of business ownership into a reality. We couldn't do this without our great partners including NH-SBDC, CWE, and our local lender and attorney advisors.

- June 23rd - DD Amy Bassett joined the IRS for a virtual informative webinar on American Rescue Plan (ARP) tax benefits for small businesses. This webinar highlighted the Employee Retention Tax Credit and the Paid Leave Tax Credit.



### RESOURCE PARTNER CORNER

2021 CWE Rising Star Award goes to  
**Elizabeth Hermawan & Jeanny Stevens**  
Swan Patisserie  
Hudson, NH  
[Read about the Winners Here](#)