

**Minnesota Lender Activity  
FY 2019 as of 5/31/2019**

LENDERS	DOLLAR VALUE
Twin Cities-Metro Certified Develop*	\$37,677,000
Minnesota Business Finance Corp*	\$33,068,000
SPEDCO*	\$29,883,000
Live Oak Banking Company	\$26,812,000
21st Century Bank	\$21,008,800
Wells Fargo Bank, National Assn	\$20,493,300
U.S. Bank, National Association	\$17,342,000
BankVista	\$17,175,100
Old National Bank	\$16,034,300
Byline Bank	\$12,391,500
Choice Financial Group	\$11,570,800
Sunrise Banks, National Association	\$10,101,900
Falcon National Bank	\$8,204,000
Central Minnesota Development Co*	\$8,104,000
Newtek Small Business Finance, Inc.	\$7,851,000
Bremer Bank, National Association	\$7,807,000
Platinum Bank	\$7,740,000
Southeastern Minnesota 504 Develop*	\$7,618,000
Pioneer Bank	\$6,612,500
Customers Bank	\$4,978,000
Highland Bank	\$4,968,000
Northeast Entrepreneur Fund, Inc.	\$4,856,500
Prairieland Economic Development*	\$4,158,000
Security Bank USA	\$4,050,100
First Home Bank	\$3,784,000

LENDERS	# OF LOANS
U.S. Bank, National Association	119
Wells Fargo Bank, National Assn	87
Minnesota Business Finance Corp*	61
Twin Cities-Metro Certified Develop*	41
Old National Bank	40
21st Century Bank	36
BankVista	36
Sunrise Banks, National Association	35
Northeast Entrepreneur Fund, Inc.	35
Choice Financial Group	32
Security Bank USA	30
SPEDCO*	27
Bremer Bank, National Association	25
Highland Bank	23
Falcon National Bank	21
Stearns Bank National Association	16
Live Oak Banking Company	15
Independence Bank	15
First Home Bank	14
Minnwest Bank	13
Frandsen Bank & Trust	13
Members Cooperative CU	13
Platinum Bank	12
Northeast Bank	12
Central Minnesota Development Co*	11

\* 504 companies (all others are 7(a) guaranteed loans)

**Active Lenders**

47 lenders have one loan  
 26 lenders have two loans  
 18 lenders have three loans  
 7 lenders have four loans  
 46 lenders have five or more loans  
 144 lenders have loan guarantees

**Active Microlenders**

The eight microlenders that service Minnesota made 123 loans year-to-date. The total dollars loaned is \$2,658,386.22 with an average loan size of \$21,612.90. The average interest rate is 7.18% and the average loan maturity is 64.96 months.

Loan Program	Number	Dollar
<b>504</b>		
Sec. 504 - Loan Guarantees - Private Sector Financed	169	\$120,549,000.00
504 REFINANCE PROGRAM	4	\$4,533,000.00
<b>504 Total</b>	<b>173</b>	<b>\$125,082,000</b>
<b>7A</b>		
Community Advantage Initiative	12	\$1,931,100
FA\$TRK (Small Loan Express)	454	\$34,957,700
Guaranty	464	\$249,806,300
Revolving Line of Credit Exports - Sec. 7(a) (14)	3	\$4,250,000
Small General Contractors - Sec. 7(a) (9)	1	\$1,000,000
Standard Asset Based	6	\$3,175,000
<b>7A Total</b>	<b>940</b>	<b>\$295,120,100</b>
<b>Grand Total</b>	<b>1113</b>	<b>\$420,202,100</b>