

**Minnesota Lender Activity
FY 2020 as of 12/31/2019**

LENDERS	DOLLAR VALUE
Minnesota Business Finance Corporation*	\$11,746,000
Falcon National Bank	\$11,434,100
21st Century Bank	\$10,876,000
Twin Cities-Metro Certified Development*	\$10,259,000
Platinum Bank	\$8,380,800
BankVista	\$7,113,200
SPEDCO*	\$6,810,000
Old National Bank	\$6,474,200
Capital CU	\$4,800,000
Newtek Small Business Finance, Inc.	\$4,676,000
U.S. Bank, National Association	\$3,878,700
Village Bank	\$3,860,900
Frandsen Bank & Trust	\$3,753,500
Byline Bank	\$3,660,000
Live Oak Banking Company	\$3,525,000
Bremer Bank, National Association	\$2,810,900
Maple Bank	\$2,716,000
Minnwest Bank	\$2,178,000
The Bank of Elk River	\$1,918,200
Merchants Bank, National Association	\$1,902,000
Sunrise Banks, National Association	\$1,863,300
Central Minnesota Development Co*	\$1,853,000
MidWestOne Bank	\$1,796,600
Wells Fargo Bank, National Association	\$1,789,700
Southeastern Minnesota 504 Develop*	\$1,446,000

LENDERS	# OF LOANS
U.S. Bank, National Association	51
Minnesota Business Finance Corporation*	26
Wells Fargo Bank, National Association	25
21st Century Bank	20
BankVista	16
Twin Cities-Metro Certified Development*	14
SPEDCO*	14
Falcon National Bank	11
Minnwest Bank	9
Northeast Entrepreneur Fund, Inc.	9
Platinum Bank	8
Frandsen Bank & Trust	8
Sunrise Banks, National Association	8
Old National Bank	6
Central Minnesota Development Co*	6
Security Bank USA	6
Byline Bank	5
Bremer Bank, National Association	5
Maple Bank	5
The Bank of Elk River	5
United Prairie Bank	5
Highland Bank	5
Farmers and Merchants State Bank of Pierz	5
BankCherokee	5
Northeast Bank	5

* 504 companies (all others are 7(a) guaranteed loans)

Active Lenders

- 45 lenders have one loan
- 15 lenders have two loans
- 9 lenders have three loans
- 4 lenders have four loans
- 26 lenders have five or more loans
- 99 lenders have loan guarantees

Active Microlenders

The nine microlenders that service Minnesota made 53 loans year-to-date. The total dollars loaned is \$1,003,165.81 with an average loan size of \$18,927.66. The average interest rate is 7.93% and the average loan maturity is 59.98 months.

Loan Program	Number	Dollar
504		
Sec. 504 - Loan Guarantees - Private Sector Financed	62	\$31,759,000.00
504 REFINANCE PROGRAM	4	\$1,386,000.00
504 Total	66	\$33,145,000
7A		
Community Advantage Initiative	2	\$365,000
FA\$TRK (Small Loan Express)	167	\$10,831,500
Guaranty	166	\$98,235,300
Revolving Line of Credit Exports - Sec. 7(a) (14)	1	\$2,000,000
Seasonal Line of Credit Standard Asset Based	1	\$2,000,000
	2	\$320,000
7A Total	339	\$113,751,800
Grand Total	405	\$146,896,800