

**Minnesota Lender Activity
FY 2020 as of 2/29/2020**

LENDERS	DOLLAR VALUE
Minnesota Business Finance Corporation*	\$21,602,000
BankVista	\$19,489,700
Twin Cities-Metro Certified Development*	\$17,620,000
21st Century Bank	\$13,099,000
Falcon National Bank	\$11,626,100
Platinum Bank	\$9,629,000
SPEDCO*	\$8,601,000
U.S. Bank, National Association	\$7,804,400
Old National Bank	\$6,524,200
Choice Financial Group	\$6,230,000
Newtek Small Business Finance, Inc.	\$5,901,100
American Bank of the North	\$5,359,500
Wells Fargo Bank, National Association	\$5,223,900
Bremer Bank, National Association	\$5,223,700
Frandsen Bank & Trust	\$5,184,800
WBD, Inc.*	\$5,095,000
Capital CU	\$4,800,000
Central Minnesota Development Co*	\$4,424,000
Village Bank	\$4,334,400
Byline Bank	\$4,195,000
Live Oak Banking Company	\$3,525,000
Maple Bank	\$3,129,000
VisionBank	\$2,938,000
Minnwest Bank	\$2,602,300
Southeastern Minnesota 504 Develop*	\$2,428,000

LENDERS	# OF LOANS
U.S. Bank, National Association	86
Minnesota Business Finance Corporation*	37
Wells Fargo Bank, National Association	35
21st Century Bank	33
BankVista	25
Twin Cities-Metro Certified Development*	22
SPEDCO*	19
Northeast Entrepreneur Fund, Inc.	18
Falcon National Bank	12
Frandsen Bank & Trust	12
Sunrise Banks, National Association	12
Platinum Bank	11
Minnwest Bank	11
Northeast Bank	10
Bremer Bank, National Association	9
BankCherokee	9
Central Minnesota Development Co*	8
Maple Bank	8
Highland Bank	8
Security Bank USA	8
Old National Bank	7
Newtek Small Business Finance, Inc.	7
United Prairie Bank	7
Ultima Bank Minnesota	7
Citizens Bank & Trust Co	7

* 504 companies (all others are 7(a) guaranteed loans)

Active Lenders

- 49 lenders have one loan
- 18 lenders have two loans
- 8 lenders have three loans
- 7 lenders have four loans
- 39 lenders have five or more loans
- 121 lenders have loan guarantees

Active Microlenders

The nine microlenders that service Minnesota made 70 loans year-to-date. The total dollars loaned is \$1,344,630.81 with an average loan size of \$19,209.01. The average interest rate is 7.95% and the average loan maturity is 60.67 months.

Loan Program	Number	Dollar
504		
Sec. 504 - Loan Guarantees - Private Sector Financed	99	\$58,903,000.00
504 REFINANCE PROGRAM	6	\$3,354,000.00
504 Total	105	\$62,257,000
7A		
Community Advantage Initiative	2	\$365,000
FA\$TRK (Small Loan Express)	256	\$16,852,000
Guaranty	271	\$157,835,800
Revolving Line of Credit Exports - Sec. 7(a) (14)	3	\$3,854,400
Seasonal Line of Credit	1	\$2,000,000
Standard Asset Based	2	\$550,000
7A Total	535	\$181,457,200
Grand Total	640	\$243,714,200