

**Minnesota Lender Activity
FY 2020 as of 10/31/2019**

LENDERS	DOLLAR VALUE
21st Century Bank	\$5,058,500
Capital CU	\$4,800,000
Falcon National Bank	\$4,399,500
Platinum Bank	\$4,096,400
Minnesota Business Finance Corporation*	\$2,984,000
BankVista	\$2,464,000
Twin Cities-Metro Certified Development*	\$2,228,000
Byline Bank	\$2,135,000
SPEDCO*	\$1,603,000
U.S. Bank, National Association	\$1,085,400
MidWestOne Bank	\$1,021,500
Minnwest Bank	\$1,020,000
Sunrise Banks, National Association	\$985,000
Bremer Bank, National Association	\$930,400
Citizens State Bank	\$775,000
Northeast Entrepreneur Fund, Inc.	\$771,300
First Financial Bank	\$770,000
Frandsen Bank & Trust	\$632,500
Old National Bank	\$624,700
Ultima Bank Minnesota	\$584,400
The Bank of Elk River	\$541,800
Southeastern Minnesota 504 Develop*	\$536,000
Wells Fargo Bank, National Association	\$419,100
RiverWood Bank	\$393,000
Seacoast National Bank	\$350,000

LENDERS	# OF LOANS
U.S. Bank, National Association	12
Wells Fargo Bank, National Association	11
21st Century Bank	10
Minnesota Business Finance Corporation*	7
Falcon National Bank	6
BankVista	5
Sunrise Banks, National Association	4
Northeast Entrepreneur Fund, Inc.	4
Farmers and Merchants State Bank of Pierz	4
Platinum Bank	3
Twin Cities-Metro Certified Development*	3
SPEDCO*	3
Sentry Bank	3
Byline Bank	2
Minnwest Bank	2
Citizens State Bank	2
Frandsen Bank & Trust	2
The Bank of Elk River	2
Southeastern Minnesota 504 Develop*	2
Village Bank	2
BankCherokee	2
Cadence Bank, National Association	2
Members Cooperative CU	2
Vantage Bank	2
Financial One CU	2

* 504 companies (all others are 7(a) guaranteed loans)

Active Lenders

- 31 lenders have one loan
- 12 lenders have two loans
- 4 lenders have three loans
- 3 lenders have four loans
- 6 lenders have five or more loans
- 56 lenders have loan guarantees

Active Microlenders

The nine microlenders that service Minnesota made 18 loans year-to-date. The total dollars loaned is \$368,275.81 with an average loan size of \$20,459.77. The average interest rate is 7.1% and the average loan maturity is 58.61 months.

Loan Program	Number	Dollar
504		
Sec. 504 - Loan Guarantees - Private Sector Financed	13	\$6,739,000.00
504 REFINANCE PROGRAM	2	\$612,000.00
504 Total	15	\$7,351,000
7A		
Community Advantage Initiative	2	\$365,000
FA\$TRK (Small Loan Express)	58	\$3,996,500
Guaranty	54	\$31,987,300
Seasonal Line of Credit	1	\$2,000,000
7A Total	115	\$38,348,800
Grand Total	130	\$45,699,800