Young Entrepreneur of the Year Award (SFDO)

Who is eligible to apply?

Young Entrepreneur of the Year – To be considered a young entrepreneur, the individual must serve as a majority owner and operate or bear principal responsibility for operating a small business with a three year track record, and who will not have reached the age of 30 by June 1, 2018.

What are the evaluation/selection criteria for the Young Entrepreneur of the Year?

In evaluating the nomination packages, the judges will look at the following criteria:

1) Staying power — a substantiated history as an established business; including but not limited to expansion, exporting, addition of territories, or growth in square footage occupied

2) Growth in number of employees — Increases over the three years must be in excess of growth in Gross Domestic Product

3) Increase in sales, net profit, and net worth for the three prior calendar years, that is, 2014, 2015 and 2016.

4) Response to adversity — examples of problems faced in the nominee’s business and the methods used to solve them

5) Contributions to community-oriented projects — evidence of the use of his/her personal time and resources