



# *News Release*

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## **SBA Announces Annual Award Winners**

### **Allagash International, Inc. Receives Small Business Exporter of the Year Award**

Augusta, Maine – Today, the U.S. Small Business Administration (SBA) announced the winner of its annual Small Business Exporter of the Year Award for 2013. Allagash International, Inc. in Portland has been selected to receive this prestigious award.

“Small businesses are the backbone of our economy, and recognizing those who work so hard to achieve success is truly an honor,” said Marilyn Geroux, SBA District Director for Maine. “It is a particular privilege to present this award to Allagash International because it has increased sales both domestically and in today’s ever more competitive global marketplace alike,” added Geroux.

Allagash International is located in Portland. Started in 2002 by Terry Ingram as Allagash Valve and Control, the company quickly found an international market for its products and the name changed to Allagash International. In the eleven years since opening their doors, Allagash has been able to expand its product line of valves and controls used in a large number of industries, including petroleum production, pulp and paper, and textiles, to name a few, all while retaining a product line that is 100% made in the USA. The company has also grown its clientele, becoming one of the largest suppliers of valves and controls to Latin America. The company has benefitted from SBA loan guaranty financing, as well.

Mr. Ingram and Allagash International will be honored at an SBA celebration luncheon on June 4, 2013 at the Spectacular Event Center in Bangor.

The U.S. Small Business Administration (SBA) was created in 1953, and assists our nation’s small businesses in creating jobs, preserving free competitive enterprise, and strengthening the overall economy of our nation.

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