



News Release

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SBA Announces Annual Award Winners

Peter McVety, Owner of McVety's Hearth & Home, Named SBA's Veteran Business Owner of the Year

Augusta, Maine – The U.S. Small Business Administration is pleased to announce that Peter McVety of McVety's Hearth & Home has been selected to receive the U.S. Small Business Administration's 2014 Veteran Small Business Owner of the Year Award for Maine. This award is presented to a U.S. Armed Forces Veteran who serves as majority owner for a small business with at least a 3-year track record.

"Mr. McVety is a truly remarkable person," said Marilyn Geroux, SBA District Director for Maine. "He has served our country with distinction and has used many of the skills he learned in the military to successfully manage a multi-location, successful small business," added Geroux.

McVety's Hearth & Home is based in Augusta, with additional locations in Bangor and Yarmouth. The company's Augusta and Bangor locations were purchased by Mr. McVety in 2010. Since assuming ownership, McVety has grown the business from 6 employees to 15 and has added a third location in Yarmouth. McVety credits this growth to being attentive to his customers, and adding product lines that the market is demanding.

McVety is a 20-year veteran of the Navy, where he served as a Naval Aviator. He also served at the Pentagon for 5 years, where he worked on Middle East policy.

Mr. McVety was nominated for this award by Marcel Blais of Northeast Bank, and will be honored at an SBA celebration luncheon at 12:00 p.m. on June 17, 2014 at the Hilton Garden Inn in Freeport.

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