



U.S. SMALL BUSINESS ADMINISTRATION
WASHINGTON, D.C. 20416

August 21, 2012

The Honorable Mark Amodei
Member, U.S. Congress
400 South Virginia Street, Suite 502
Reno, Nevada 89501

Dear Representative Amodei:

Thank you for your inquiry on behalf of Mr. Stephen F. Conte regarding a U.S. Small Business Administration (SBA) guaranteed business loan to his business, Conte Development Corporation (CDC).

According to SBA loan records on January 8, 2010, the Agency approved a request for 100 percent guarantee of a \$35,000 loan to CDC made by Heritage Bank of Nevada. On January 25, 2012, SBA honored its guarantee and purchased the loan due to non-payment. Subsequently after numerous attempts to contact CDC to offer repayment arrangements, the loan remained delinquent. On January 27, 2012, SBA charged-off this loan. On April 20, 2012, as mandated by the Debt Collection Improvement Act of 1996, SBA referred the loan to the U.S. Department of Treasury (Treasury) for further collection efforts. Treasury has assumed collection responsibilities and SBA no longer services this loan. If Mr. Conte has additional questions regarding this matter, he may contact Treasury at (888) 826-3127.

We appreciate your continued support of the SBA and the Nevada small business community. If you and your staff have any questions, please contact the SBA Office of Congressional and Legislative Affairs at (202) 205-6700.

Sincerely,

John A. Miller
Director
Office of Financial Program Operations