



U.S. SMALL BUSINESS ADMINISTRATION
WASHINGTON, D.C. 20416

August 3, 2012

The Honorable Sanford D. Bishop, Jr.
Member, U.S. House of Representatives
235 Roosevelt Avenue, Suite 114
Albany, Georgia 321701

Dear Representative Bishop:

Thank you for your inquiry on behalf of Mr. James Tuggle and Mrs. Martha Tuggle regarding a U.S. Small Business Administration (SBA) guaranteed business loan made to his company Tuggle Lumber Company.

According to SBA loan records on July 12, 2010, SBA approved a request for a 75 percent guarantee of a \$350,000.00 loan to Tuggle Lumber made by Citizens Bank of Americus. On December 16, 2011, SBA honored its guaranty and purchased the loan due to non-payment. The loan was charged off on December 30, 2011, and notice was mailed to the Tuggles on January 1, 2012. Subsequently, after the due process notifications were mailed to Mr. and Mrs. Tuggle at their current address to offer repayment arrangements, the loan remained delinquent with no arrangements made. As mandated by the Debt Collection Improvement Act of 1996, on March 4, 2012, SBA referred the loan to the U.S. Department of Treasury (Treasury) for further collection efforts. Treasury has assumed collection responsibilities and SBA no longer services this loan. If the Tuggles have additional questions regarding this matter, they may contact Treasury at (888) 826-3127.

We appreciate your continued support of the SBA and the Georgia small business community. If you and your staff have any questions, please contact the SBA Office of Congressional and Legislative Affairs at (202) 205-6700.

Sincerely,

John A. Miller
Director
Office of Financial Assistance