



U.S. SMALL BUSINESS ADMINISTRATION
WASHINGTON, D.C. 20416

August 21, 2012

The Richard Burr
United States Senator
2000 West First Street, Suite 508
Winston-Salem, North Carolina 27104

Dear Senator Burr:

Thank you for your recent letter on behalf of Mr. Craig Hammond regarding his difficulty with obtaining a U.S. Small Business Administration (SBA) loan for his business, Hammond Trucking (HT).

The SBA extends financial assistance through private sector lenders, such as banks and other financial institutions, who make the loans with an SBA guaranty. A participating lender may make one of three decisions: to approve the loan itself, make it with SBA's guaranty, or decline it altogether. The decision for SBA to become involved is determined by the lender, not SBA. Only if the lender needs SBA's guaranty on its loan does the Agency become involved. Our records do not indicate that SBA has received a request for a guaranty on a loan to HT from a private sector lender. On receipt, it will be given every consideration.

Since Mr. Hammond's letter to you indicates that he is a veteran, he may wish to seek financial assistance through the Patriot Express Program (PX). This program is designed for veterans and members of the military community wanting to establish or expand their small business. For a list of participating PX lenders and more information on our financial assistance programs, Mr. Hammond may contact David Dillworth of the SBA North Carolina District Office at (704) 344-6578, or access the SBA Internet at <http://www.sba.gov/about-offices-content/2/3127>.

We appreciate your support of the SBA and the North Carolina small business community. If you and your staff have any questions, please contact the SBA Office of Congressional and Legislative Affairs at (202) 205-6700.

Sincerely,

Grady B. Hedgespeth
Director
Office of Financial Assistance

cc: David Dillworth, SBA North Carolina District Office