

February 9, 2015

The Honorable Earl L. Carter  
Member, U. S. House of Representatives  
1 Diamond Causeway, Suite 7  
Savannah, Georgia 81406

Dear Representative Carter:

Thank you for your inquiry on behalf of Beth Haight regarding a U.S. Small Business Administration (SBA) guaranteed business loan made to Main Street Market Place.

According to SBA loan records, on July 8, 1999, SBA approved a request for a 75 percent guaranty of a \$28,000 loan from National City Bank of Pennsylvania, currently PNC Bank. On June 10, 2003, SBA honored its guaranty and purchased the loan due to non-payment. The Agency charged-off the loan on July 1, 2010, and notified Mrs. Haight of a pending referral to the U.S. Department of the Treasury (Treasury) for collection on July 17, 2010. Since Mrs. Haight did not make arrangements to repay or workout this debt, as mandated by the Debt Collection Improvement Act of 1996, SBA referred the loan to Treasury for further collection efforts on September 25, 2010. Treasury has assumed collection responsibilities and SBA no longer services this loan.

Please be advised that the delay in collections of the loan does not release the guarantors from liability. The SBA will conduct a wage garnishment hearing to review the hardship request. Mrs. Haight may also discuss settlement options with Treasury, as they have full compromise authority. If she would like to consider this option, she may contact Treasury at (888) 826-3127.

We appreciate your continued support of SBA and the Georgia small business community. If you and your staff have any questions, please contact the SBA Office of Congressional and Legislative Affairs at (202) 205-6700.

Sincerely,

John A. Miller  
Director  
Office of Financial Program Operations

cc: SBA Treasury Offset Division