

September 5, 2012

The Honorable Renee Elmers
Member, U.S. House of Representatives
406 West Broad Street
Dunn, North Carolina 28334

Dear Representative Elmers:

Thank you for your letter on behalf of Mr. Paul Duncan regarding his request for financial assistance for his business, Carolina Auto Body Center (CABC).

The U.S. Small Business Administration (SBA) provides guaranteed financial assistance through 7(a) participant lenders and certified development companies (CDC) across the nation to support small businesses and economic development. The SBA sets the guidelines for the loans we guarantee which are actually made by our lending partners. The Agency reduces some of the risk to these lenders by providing a partial guarantee that these loans will be repaid. When a business applies for an SBA loan, it applies to a lending partner, who then requests an SBA guaranty. The Agency has no record of a request for guaranty of a loan to CABC from a 7(a) lender or CDC. On receipt, a request will be given every consideration. For information on eligibility for our financial assistance programs and other resources available, Mr. Duncan may contact Ms. Lynn Douthett of the SBA North Carolina District Office at (704) 344-6579, extension 6579, or access our Internet Homepage at <http://www.sba.gov/about-offices-list/2/3127>.

We appreciate your support of the SBA and the North Carolina small business community. If you and your staff have any questions, please contact the SBA Office of Congressional and Legislative Affairs at (202) 205-6700.

Sincerely,

Grady B. Hedgespeth
Director
Office of Financial Assistance

cc: Lynn Douthett, SBA North Carolina District Office