



U.S. SMALL BUSINESS ADMINISTRATION
WASHINGTON, D.C. 20416

DATE: April 04, 2013

TO: Small Business Investment Companies (“SBICs”)

SUBJECT: TechNote Cancellations

1. **Background.** SBA issues TechNotes and policy letters periodically to provide guidance to SBICs on specific issues. SBA reviews its TechNotes and policy letters periodically to determine whether they remain current.
2. **Cancellations.** As part of this periodic review, SBA determined that the following TechNotes can be cancelled:
 - a. **TechNotes Related to Control of a Portfolio Concern.** Since the regulations changed to allow SBICs to control a Portfolio Concern for up to 7 years per [13 CFR §107.865](#), SBA has determined that the following TechNotes can be cancelled:
 - **TechNote 1: Technology Transfer and Seed Capital Investments**, dated January 1998.
 - **TechNote 3: Guidance for Completion of “Control Certification” by Licensees**, dated May 1998.
 - b. **TechNote 11 Clarification Letter.** Dated May 14, 2009. This clarification to TechNote 11 - Guidelines for Issuance of Debenture Leverage Commitments to Participating Securities SBIC was implemented as a temporary measure to aid Participating Securities SBICs. SBA is cancelling this letter because Participating Securities SBICs are in the later stage of their investment cycle.
3. **TechNote and Policy Review.** SBA will continue to review its TechNotes and policy letters periodically. If you have questions, please contact your analyst

Respectfully,

Harry Haskins
Acting Associate Administrator for Investment
Small Business Administration