



U.S. SMALL BUSINESS ADMINISTRATION
WASHINGTON, D.C. 20416

August 23, 2012

The Honorable Charles Grassley
United States Senator
201 West Second Street, Suite 720
Davenport, Iowa 52801

Dear Senator Grassley:

Thank you for your recent inquiry on behalf of Ms. Kathy Jennings-Buxton, Chief Executive Officer of Grasshorse Technologies, Inc. (GTI), located in Winfield, Iowa, regarding her request for a U.S. Small Business Administration (SBA) guaranteed loan submitted through Iowa State Bank (ISB).

Our records indicate that on July 30, 2012, SBA received a request for guaranty of a \$388,214 loan to GTI from ISB. On August 6, 2012, the SBA Standard 7(a) Loan Guaranty Processing Center (LGPC) staff spoke to Ms. Amanda Ball of ISB to request additional information on the loan request. This was followed up in writing on August 7, 2012. To date, the SBA LGPC has not received the information needed to complete the processing of the loan request. Once SBA is in receipt of the required information, it will be given every consideration. If Ms. Jennings-Buxton has any questions regarding this matter, she may contact Mr. Frank Pucci, Director of the SBA LGPC at (916) 735-1969.

We appreciate your support of the SBA and the Iowa small business community. If you and your staff have any questions, please contact our Office of Congressional and Legislative Affairs at (202) 205-6700.

Sincerely,

Grady B. Hedgespeth
Director
Office of Financial Assistance

cc: Frank Pucci, LGPC