



U.S. SMALL BUSINESS ADMINISTRATION
WASHINGTON, D.C. 20416

August 30, 2012

The Honorable Johnny Isakson
United States Senator
One Overton Park, Suite 970
3625 Cumberland Boulevard
Atlanta, Georgia 30339

Dear Senator Isakson:

Thank you for your recent inquiry on behalf of Mr. Richard Caldwell regarding his request for assistance in repayment of his U.S. Small Business Administration (SBA) disaster loan.

According to SBA loan records on August 5, 2008, SBA approved a \$295,000 economic injury disaster loan to Mr. Caldwell. The loan was approved with the following terms: a 4 percent interest rate, monthly payments of \$1436, and a repayment period of 30 years.

In his communication with your office, Mr. Caldwell stated that because of a downturn in business he has made an offer in compromise on his SBA loan. The SBA Birmingham Disaster Loan Servicing Center (BDLSC) is presently in negotiations with Mr. Caldwell. On receipt of certain necessary financial information requested from Mr. Caldwell, the BDLSC will be able to make an informed decision regarding his request. In the meantime, if Mr. Caldwell has any questions regarding this matter, he may contact Mr. Melvin Davis of the BDLSC at (800) 736-6048, extension 3892.

We appreciate your continued support of the SBA and the Georgia small business community. If you and your staff have any questions, please contact the SBA Office of Congressional and Legislative Affairs at (202) 205-6700.

Sincerely,

John A. Miller
Director
Office of Financial Programs Operations

cc: Melvin Davis, SBA BDLSC