

Nevada

225,542 Small Businesses

44,831 Small Businesses with Employees

180,711 Small Businesses without Employees (Nonemployers)

410,976 Workers Employed by Small Businesses

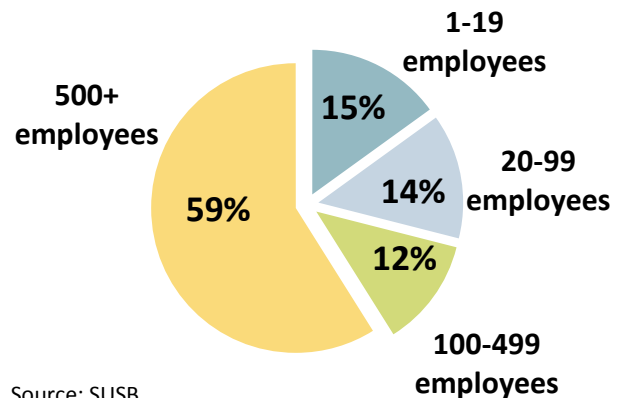
State Economy Overall

- Nevada's economy grew at a slower rate than the United States in 2012. Nevada's real gross state product increased by **1.5 percent** compared to **2.5 percent** for U.S. gross domestic product. (Source: BEA)
- The employment situation in Nevada has improved. The unemployment rate in Nevada declined from **10.2 percent** in December 2012 to **8.8 percent** in December 2013. This is above the national average of **6.7 percent**. (Source: BLS)

Employment

- Nevada's small businesses employed over two-fifths or **410,976** of the state's private workforce in 2011.
- Almost all firms with employees are small. They make up **95.5 percent** of all employers in the state. **Table 3** offers further industry detail on small firms.
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- The three industries with the most small business employment were: accommodation & food services, health care & social assistance, and construction (**Table 4**).
- In Nevada, small businesses created **1,170** net new jobs in 2011. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed increased in 2012. For demographic detail on the state's self-employment, see **Figure 2**.
- The state's private-sector employment increased in 2013 by **2.9 percent**, which was above the national average growth rate of **2.1 percent**. (Source: BEA, BLS)

Figure 1: Nevada Employment by Size of Firm, 2011



The *Small Business State and Territory Profiles* report on the economic status of small business from 2010 to 2013. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

Income and Finance

- Most small businesses are sole proprietors. Annual income from sole proprietorships increased **7.5 percent** in the 3rd quarter of 2013 and totaled **\$8 billion**. (Source: BEA)
- The Federal Deposit Insurance Corporation tracks banks and bank branches and publishes annual data for each state. For more detailed information see www2.fdic.gov/sod/sodSummary.asp?barItem=3.
- In 2012, **45,159** loans under \$100,000 (and valued at **\$547.5 million**) were issued by Community Reinvestment Act lending institutions in Nevada. (Source: FFIEC)

Business Owner Demographics

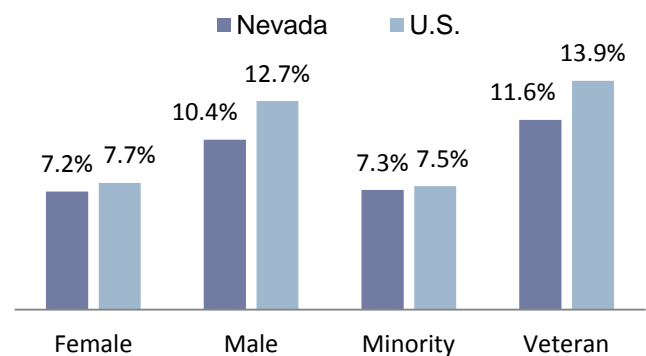
- In 2011, there were an estimated **65,000** woman-owned businesses and **47,000** minority-owned businesses. For additional business demographic information, see **Table 1** and **Figure 2**.

Table 1. Demographics of All Nevada Businesses, 2011

	Number of All Businesses ^e	Share of All Businesses (%) [*]
Male Owned	105,000	46.2
Woman Owned	65,000	28.6
Equally Male and Female Owned	46,000	20.3
Minority Owned	47,000	20.6
Veteran Owned	24,000	10.7

e = Advocacy estimate. *2007 SBO. Note: This estimate is based on the share of business owners in the 2007 SBO. This share is multiplied by the total number of businesses in 2011 (employer + nonemployer firms). These shares will not be updated to 2012 until fall 2015. Thus, the 2011 estimates assume the 2011 shares are the same as 2007. For more information, visit www.sba.gov/sites/default/files/files/nv10.pdf.

Figure 2: Nevada Self-Employment Demographics, 2012



Source: CPS

Note: Share of self-employed workers within a demographic group.

Business Turnover

- **Table 2** gives Nevada's establishment survival rates over an eight-year period, 2002-2010.
- In the 2nd quarter of 2013, **3,642** establishments opened and **2,851** closed in the state of Nevada. (Source: BED)
- Business bankruptcies declined in net from 2010 to 2013, signaling a stronger state economy. (Source: U.S. Courts)

Table 2. Survival Rates of Establishments in Nevada

	Establishments Opened [*]	Share Surviving Until 2012 (%)
2002	5,910	34
2007	7,273	43.1
2010	4,957	66.1

Source: BLS, BED. *Data year ending in March.

International Trade

- A total of **2,868** companies exported goods from the state in 2012. Of these, **2,437** or **85 percent** were small firms; they generated a seventh (**14.3 percent**) of the state's total known export value. (Source: ITA)

Table 3: Number of Nevada Small Firms by Industry, 2011
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, scientific, & tech. svcs.	7,315	6,819	27,377	34,692
Health care & social assistance	5,229	4,689	13,110	18,339
Construction	4,527	3,980	10,586	15,113
Retail trade	4,345	3,824	15,264	19,609
Accommodation & food services	3,785	2,928	2,188	5,973
Other services (except public admin.)	3,646	3,359	28,380	32,026
Admin., supp., waste mgt., remed. svcs.	3,423	2,933	15,571	18,994
Real estate & rental & leasing	2,961	2,771	27,463	30,424
Wholesale trade	2,203	1,732	3,345	5,548
Finance & insurance	2,140	1,909	7,925	10,065
Manufacturing	1,497	1,166	2,178	3,675
Arts, entertainment, & recreation	1,079	897	13,826	14,905
Transportation & warehousing	1,013	835	6,040	7,053
Information	683	602	3,121	3,804
Educational services	551	461	3,086	3,637
Management of comp. & enterprises	305	156	0	305
Mining	204	158	436	640
Unclassified	104	104	0	104
Forestry, etc. & agriculture support	49	48	720	769
Utilities	41	26	95	136
Total	44,831	39,358	180,711	225,542

Table 4: Employment in Nevada by Industry and Firm Size, 2011
(ranked by small firm employment)

Industry	Employment		Small Firm Share of Industry Employment (%)
	Small Firms	Total Firms	
Accommodation & food services	66,477	295,157	23
Health care & social assistance	53,440	101,159	53
Construction	41,540	50,140	83
Admin., supp., waste mgt., remed. svcs.	38,379	86,908	44
Retail trade	37,355	129,067	29
Professional, scientific, & tech. svcs.	36,860	52,489	70
Other services (except public admin.)	24,440	30,743	79
Manufacturing	21,986	39,277	56
Wholesale trade	18,198	34,302	53
Arts, entertainment, & recreation	16,409	27,964	59
Real estate & rental & leasing	13,765	24,302	57
Transportation & warehousing	12,634	40,647	31
Finance & insurance	10,577	33,486	32
Educational services	6,542	9,572	68
Information	4,675	15,418	30
Mining	3,984	11,484	35
Management of comp. & enterprises	2,915	13,170	22
Forestry, etc. & agriculture support	D	D	D
Unclassified	D	D	D
Utilities	D	D	D
Total	410,976	1,000,610	41

Source, Tables 3 and 4: SUSB

See www.sba.gov/advocacy/847/841921 for more detailed data.

Note: Small firms are defined as nonfarm firms having fewer than 500 employees.

(D) Data suppressed to protect the confidentiality of individual firms.

Abbreviations and Resources

BEA	Bureau of Economic Analysis, U.S. Department of Commerce, www.bea.gov .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm .
BDS	Business Dynamics Statistics, U.S. Census Bureau, www.census.gov/ces/dataproducts/bds .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov .
CPS	Current Population Survey, U.S. Census Bureau, and U.S. Department of Labor, Bureau of Labor Statistics, www.census.gov/cps .
FDIC	Federal Deposit Insurance Corporation, www.fdic.gov .
FFIEC	Federal Financial Institutions Examination Council, www.ffiec.gov .
ITA	International Trade Administration, U.S. Department of Commerce, www.trade.gov .
SBO	Survey of Business Owners, U.S. Census Bureau, www.census.gov/econ/sbo .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, www.census.gov/econ/susb .
U.S. Courts	Administrative Office of the U.S. Courts, www.uscourts.gov .