



U.S. SMALL BUSINESS ADMINISTRATION
NATIONAL DISASTER LOAN RESOLUTION CENTER
200 W. SANTA ANA BOULEVARD, SUITE 180
SANTA ANA, CALIFORNIA 9270

OFFER IN COMPROMISE

In order for U.S. Small Business Administration (SBA) to consider an offer in compromise, all collateral must have been released or addressed in your proposal and the following documentation must be provided:

1. A letter requesting that SBA consider your request for an offer in compromise, signed and dated by all SBA borrowers and guarantors.
2. Borrower's Authorization and Consent to Verify Information, signed and dated.
3. Financial Statement of Debtor / [SBA Form 770](#), completed in full detail, with copies of the last 2 months statements to support all expenses claimed, signed and dated. If question #33 is a 'yes' on SBA Form 770, provide a detailed statement of your beneficiary status under any pending inheritance or established trust.
4. Copy of Federal Tax Returns for the last 2 years with all schedules and pages, W2, 1099 statement(s) and proof of year-to-date income via current paystubs, award letters, etc. If self-employed, provide your current (within 90 days) balance sheet and income statement.
5. [IRS Form 4506](#), signed and dated.
6. Copies of the last 2 months of statements for all bank and investment accounts.
7. Title report(s) of the collateral property/properties dated within the last 12 months, if applicable.
8. Appraisal(s) of the collateral property/properties dated within the last 12 months, if applicable.
9. Provide current payoff statement(s) for each lien holder senior to the SBA.
10. A completed and signed 'Offer in Compromise' / [SBA Form 1150](#).
11. A statement clearly setting forth the source of funds for payment of the amount being offered in SBA Form 1150.

The completed package should be sent to 0946packages@sba.gov. For large package, please upload your documents using this link, www.sendthisfile.com/sbandlrc. Incomplete packages will not be reviewed. Additional documents may be required upon review. Please be advised that all other collateral documents now in place will remain in effect and all borrower(s) and guarantor(s) will remain legally obligated under the existing terms of the Note, until such Note is paid in full. Contact the National Disaster Loan Resolution Center at (855) 778-3154, should you have any questions.