



U.S. SMALL BUSINESS ADMINISTRATION
WASHINGTON, D.C. 20416

August 29, 2012

The Honorable John P. Sarbanes
Member, U.S. House of Representatives
600 Baltimore Avenue, Suite 303
Towson, Maryland 21204

Dear Congressman Sarbanes:

Thank you for your inquiry on behalf of Mrs. Judy Stauffer regarding her request for assistance in repayment of her U.S. Small Business Administration (SBA) Disaster Home Loan.

According to SBA loan records on October 13, 2003, SBA approved a \$10,000 disaster loan to Mrs. Judy Stauffer with monthly payments of \$73. The loan became delinquent on February 12, 2012, due to the lack of full loan payments. Subsequently, after numerous attempts to contact Mrs. Stauffer to offer acceptable repayment arrangements, no agreement or full payments had been made. On March 28, 2012, SBA charged-off this loan. As mandated by the Debt Collection Improvement Act of 1996, on July 1, 2012, SBA sent a letter to Mrs. Stauffer informing her of the pending referral to the U.S. Department of Treasury (Treasury) for further collection efforts. On August 29, 2012, Mrs. Stauffer contacted the SBA Treasury Offset Division to negotiate a repayment plan. SBA has agreed to a repayment plan of \$25 per month. Mrs. Stauffer has been advised of this workout plan is established to avoid referral to Treasury. The SBA has explained that she must continue these payments every month or the loan will be referred to Treasury.

We appreciate your continued support of the SBA and the Maryland small business community. If you and your staff have any questions, please contact the SBA Office of Congressional and Legislative Affairs at (202) 205-6700.

Sincerely,

John A. Miller
Director
Office of Financial Program Operations