

New Hampshire

New Hampshire's small businesses are key to the state's well-being. They account for a significant share of the state's economic production and hiring. This profile from the Office of Advocacy uses the latest available data to illustrate the status and contributions of New Hampshire small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- Small businesses totaled 135,716 in the state in 2008. Of these, 31,146 were employers, and they accounted for 54.0% of private-sector jobs in the state (Table 1). Small firms made up 96.3% of the state's employers.
- New Hampshire's real gross state product increased by 1.8% and private-sector employment decreased by 4.4% in 2009. By comparison, real GDP in the United States grew 0.7% and private-sector employment declined by 5.5%.
- Business ownership is becoming more inclusive in the state. The number of both women and minority business owners has grown. In particular, minority-owned businesses numbered 4,855 in 2007, a 42.8% increase over 2002.
- The state's small business employment has undergone major shifts in recent years (Table 2).
- The state's businesses showed signs of stability and improvement in the fourth quarter of 2009 compared to the first quarter (Table 3).

For Further Information

- Data on all states and territories is available at www.sba.gov/advocacy/848.
- For other small business data and analysis, visit www.sba.gov/advocacy/847, call (202) 205-6533, or email advocacy@sba.gov.
- Visit <http://web.sba.gov/list> to subscribe to

New Hampshire Small Business Facts

	2008*	2007	2000
Number of Businesses			
Small employers (<500 employees)	31,146	31,865	31,018
Large employers (500+ employees)	1,188	1,136	1,082
Nonemployers	104,570	108,506	88,899
	Level in 2007*	% Share in 2007	% Change 2002-2007
Business Owner Demographics			
Male-owned	76,038	55.1	0.4
Woman-owned	35,633	25.8	14.9
Equally male/female-owned	21,173	15.3	52.5
African American-owned	750	0.5	59.6
Asian-owned	2,249	1.6	47.2
Hispanic-owned	1,440	1.0	57.7
Native American/Alaskan-owned	533	0.4	0.8
Hawaiian/Pacific Islander-owned	66	0.0	288.2
Veteran-owned	13,925	10.1	n.a.
	Level in 2009*	% Change from 2008 2000	
Workforce (Thousands) /Unemployment (%)			
Private-sector employment	518	-4.4	-2.3
Government employment	87	0.3	13.6
Self-employed (incorp. & uninc.)	74	-9.8	-18.0
Female self-employment	25	0.1	-10.5
Male self-employment	49	-14.1	-21.4
Minority self-employment	2	-31.8	-19.0
Veteran self-employment	9	-7.6	-41.9
Unemployment rate (%)	6.3	2.4†	3.6†
Business Turnover			
Quarterly establishment openings	7,888	-6.1	-10.8
Quarterly establishment closings	9,114	0.7	8.0
Business bankruptcies	542	37.9	79.5
	2009*	2008	2000
Income and Finance			
Proprietors' income (\$billion)	4.7	5.0	3.5
Number of bank branches	430	433	414
No. of bus. loans under \$100,000‡	28,957	51,531	13,806
Total value of business loans under \$100,000 (\$million)‡	338	548	113

Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy.
* Latest available data. †Percentage point change. ‡Data are for CRA loans.

**Table 1: Firms and Employment in New Hampshire by Industry and Firm Size, 2008
(Nonfarm, Thousands)**

Industry	Nonemployer Firms	Employer Firms			Employment		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	104.6	32.3	27.3	31.1	595.4	114.9	310.0
Forestry, etc. and agriculture support	1.8	0.1	0.1	0.1	0.5	0.4	0.5
Mining	0.1	0.0	0.0	0.0	0.3	0.1	0.3
Utilities	0.1	0.0	0.0	0.0	3.2	0.1	0.7
Construction	19.0	4.5	4.2	4.5	26.6	13.9	26.1
Manufacturing	2.2	2.0	1.3	1.8	83.5	7.5	37.4
Wholesale trade	2.0	1.7	1.2	1.5	26.4	5.2	16.9
Retail trade	8.9	4.4	3.6	4.1	101.6	17.6	39.8
Transportation and warehousing	2.6	0.8	0.6	0.7	13.0	2.3	6.5
Information	1.6	0.5	0.3	0.4	16.0	1.6	6.3
Finance and insurance	2.6	1.1	0.8	1.0	28.8	2.9	10.8
Real estate and rental and leasing	10.7	1.2	1.1	1.2	7.6	3.2	5.4
Professional, scientific, and technical svcs.	16.8	3.8	3.4	3.7	29.7	11.6	22.4
Management of companies and enterprises	--	0.2	0.0	0.1	11.9	0.1	1.4
Admin., support, waste mgt., remed. svcs.	7.5	2.1	1.8	2.0	43.9	6.2	17.2
Educational services	3.2	0.5	0.4	0.5	27.8	1.9	9.4
Health care and social assistance	6.7	2.7	2.2	2.7	84.7	12.3	43.0
Arts, entertainment, and recreation	5.7	0.7	0.6	0.7	12.7	2.5	8.5
Accommodation and food services	1.2	2.9	2.2	2.8	56.0	12.9	37.9
Other services (except public admin.)	11.9	3.4	3.2	3.3	21.2	12.7	19.3
Unclassified	--	0.0	0.0	0.0	0.0	0.0	0.0

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See www.sba.gov/advocacy/849/12162 for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

Table 2: Net Job Change by Firm Size, 2004–2007 (Nonfarm)

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2004 - 2005	10,759	3,965	515	-213	409	-613	4,063	6,696
2005 - 2006	14,549	4,281	597	1,015	2,131	1,889	9,913	4,636
2006 - 2007	-1,443	3,422	-837	-1,884	-3,025	-2,662	3,543	-4,986

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see www.sba.gov/advocacy/849/12162.)

Table 3: Establishment and Employment Turnover by Quarter, 2009 (Nonfarm, Thousands)

	Establishments				Employment Change Due To:			
	Openings	Expansions	Contractions	Closings	Openings	Expansions	Contractions	Closings
Quarter 1	1.9	7.5	9.6	2.4	5.1	26.0	34.3	7.0
Quarter 2	2.1	7.9	9.2	2.3	6.9	28.8	34.1	7.0
Quarter 3	1.9	7.7	8.7	2.3	5.8	27.1	30.3	7.2
Quarter 4	2.0	7.9	8.7	2.2	6.3	27.0	29.1	6.8

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see www.bls.gov/bdm/home.htm.)

Note: These figures contain all firm sizes; Census data from 2007 show that 86 percent of establishment births and deaths were in firms with fewer than 500 employees.