

## Florida

Small businesses significantly impact Florida's economy. They represent 98.9 percent of all employers and employ 42.9 percent of the private-sector labor force. Small businesses are crucial to the fiscal condition of the state and numbered 2.1 million in 2010.

This profile uses the latest available data to illustrate the status of Florida's small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- Florida's economy was strong in 2011, with real gross state product increasing 2.5 percent and private-sector employment increasing 1.5 percent (Bureau of Economic Analysis, Bureau of Labor Statistics).
- Small businesses employed 2.8 million workers in 2010 (Table 1) with most of the employment coming from firms with 20-499 employees.
- The employment situation from 2007-2010 was weak, and small businesses in Florida had a net job loss (Table 2). The unemployment rate in 2010-2011 decreased by 0.8 percent.
- Most of Florida's small businesses are very small as 80.8 percent of all businesses have no employees, and most employers have fewer than 20 employees.
- In 2011, the number of opening establishments was higher than closing establishments, and the net employment change from this turnover was positive (Table 3).
- Self-employment in Florida improved over the last decade. Minority self-employment fared the best compared with other demographic groups.

### For Further Information

- Data on all states and territories are available at [www.sba.gov/advocacy/848](http://www.sba.gov/advocacy/848).
- For other small business data and analysis, visit [www.sba.gov/advocacy/847](http://www.sba.gov/advocacy/847), call (202) 205-6533, or email [advocacy@sba.gov](mailto:advocacy@sba.gov).
- Visit [www.sba.gov/updates](http://www.sba.gov/updates) to subscribe to Advocacy's Listservs.

### Florida Small Business Facts

	2010*	2009	2000
<b>Number of Businesses</b>			
Small employers (<500 employees)	396,515	395,462	349,747
Large employers (500+ employees)	4,325	4,357	4,216
Nonemployers	1,686,142	1,633,018	1,074,020
<b>Level in 2007* (000)</b>			
	<b>Firms</b>		<b>Employment Receipts(\$M)</b>
<b>Business Owner Demographics</b>			
Male-owned	1,036	2,503	423,904
Woman-owned	581	469	62,195
Equally male/female-owned	331	461	63,152
African American-owned	181	65	6,742
Asian-owned	65	105	15,205
Hispanic-owned	450	302	59,088
Native American/Alaskan-owned	10	4	781
Hawaiian/Pacific Islander-owned	-	-	-
Veteran-owned	262	449	84,567
Publicly held, unclassified	62	3,764	843,728
	<b>Level in</b>	<b>% Change from</b>	
	<b>2011*</b>	<b>2010</b>	<b>2000</b>
<b>Workforce (Thousands)</b>			
Private-sector employment	6,176	1.5	1.8
Government employment	1,096	-1.5	9.4
Self-employed (incorp. & uninc.)	922	-2.4	11.0
Female self-employment	286	-11.9	0.1
Male self-employment	636	2.6	16.7
Minority self-employment	269	-2.9	53.0
Veteran self-employment	78	2.7	-39.9
Unemployment Rate (Percent)	10.5	-0.8†	6.7‡
<b>Business Turnover</b>			
Quarterly establishment openings	129,059	-0.5	21.1
Quarterly establishment closings	124,471	-5.9	44.4
Business bankruptcies	4,016	-17.7	177.5
	<b>2011*</b>	<b>2010</b>	<b>2000</b>
<b>Income and Finance</b>			
Proprietors' income (\$billion)	43.3	41.7	34.5
Number of bank branches	5,616	5,666	4,661
No. of bus. loans under \$100,000‡	168,827	244,477	308,805
Total value of business loans under \$100,000 (\$million)‡	2,911	2,891	3,331

Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy.

\* Latest available data. †Percentage point change. ‡Data are for CRA loans.

**Table 1: Firms and Employment in Florida by Industry and Firm Size, 2010  
(Nonfarm, Thousands)**

Industry	Nonemployer Firms	Employer Firms			Employment		
		All Firms Total	1-19 Employees	1-499 Employees	All Firms Total	1-19 Employees	1-499 Employees
Total	1,686.1	400.8	366.8	396.5	6,626.6	1,225.8	2,840.1
Forestry, etc. and agriculture support	13.6	1.0	0.9	0.9	12.5	3.0	8.8
Mining	1.0	0.2	0.2	0.2	4.9	0.6	1.7
Utilities	1.5	0.3	0.2	0.3	26.9	0.8	5.9
Construction	157.2	44.4	41.6	44.2	298.0	128.7	262.7
Manufacturing	19.1	11.9	9.6	11.4	271.9	42.0	139.6
Wholesale trade	35.2	26.3	23.1	25.6	276.7	77.3	172.7
Retail trade	122.3	44.7	41.5	44.1	912.7	143.3	268.4
Transportation and warehousing	86.9	10.8	9.5	10.4	204.6	27.5	66.5
Information	21.0	4.7	4.0	4.5	151.9	12.1	33.6
Finance and insurance	58.5	17.5	16.0	17.1	329.0	45.8	103.4
Real estate and rental and leasing	188.8	23.0	22.0	22.8	144.2	49.3	84.3
Professional, scientific, and technical svcs.	205.8	64.7	61.4	64.1	418.2	160.9	279.4
Management of companies and enterprises	0.0	1.6	0.3	1.0	133.0	1.0	16.3
Admin., support, waste mgt., remed. svcs.	200.1	28.6	25.9	28.0	1,167.5	78.9	213.7
Educational services	35.8	5.2	4.2	5.1	143.8	15.8	72.9
Health care and social assistance	144.6	45.2	41.1	44.8	950.3	177.3	425.5
Arts, entertainment, and recreation	70.0	7.0	6.0	6.9	158.8	19.0	82.4
Accommodation and food services	27.3	26.4	21.1	26.0	729.5	109.4	367.4
Other services (except public admin.)	297.5	40.3	37.8	40.1	291.4	132.5	234.3
Unclassified	0.0	0.7	0.7	0.7	0.7	0.7	0.7

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See [www.sba.gov/advocacy/849/12162](http://www.sba.gov/advocacy/849/12162) for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

**Table 2: Net Job Change by Firm Size, 2007–2010 (Nonfarm)**

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2010	-62,075	69,432	-6,792	4,534	-39,830	-10,263	17,081	-79,156
2009	-453,732	17,402	-31,281	-45,514	-107,145	-90,051	-256,589	-197,143
2008	-96,002	33,999	-17,366	-21,198	-52,159	-8,978	-65,702	-30,300
2007	-22,590	60,108	-4,263	-8,226	-16,594	-10,667	20,358	-42,948

Note: Data source differs from previous publications.

Source: U.S. Dept. of Commerce, Bureau of the Census, Business Dynamic Statistics. (For more detailed data see [www.sba.gov/advocacy/849/12162](http://www.sba.gov/advocacy/849/12162).)

**Table 3: Establishment and Employment Turnover by Quarter, 2011 (Nonfarm, Thousands)**

	Establishments				Employment			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Openings	29.6	33.8	32.1	33.6	88.5	109.3	112.9	118.8
Expansions	86.0	86.6	87.8	86.8	291.3	316.3	322.1	316.6
Contractions	84.2	84.2	84.3	86.9	272.2	293.9	289.0	296.6
Closings	31.6	29.9	30.0	33.0	91.5	100.1	99.5	115.4

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see [www.bls.gov/bdm/](http://www.bls.gov/bdm/).)

Note: These figures contain all firm sizes; Census data from 2010 show that 87 percent of establishment births and deaths were in firms with fewer than 500 employees.